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PRICE STABILIZATION AND RECOVERY CONTINUE

BOWERS & MERENA ACQUIRES STACK'S

ACTIVITY

. . .across the market

by Kevin Foley

The most significant development in the marketplace over the past month is undoubtedly the acquisition of the New York City auction house Stack's by California's Bowers & Merena. Bowers & Merena is itself part of a larger commercial family known in the United States as Spectrum, with that parent also encompassing a number of other collectable oriented auction houses in addition to the numismatically focused Bowers & Merena. With the numismatic auction marketplace overwhelmingly dominated by Heritage, the combination of Bowers & Merena and Stack's leaves a functional duopoly, with the third and fourth ranking houses well below both Heritage and the newly combined Bowers & Merena/Stack's in terms of the annual gross sales.

Over the past five years especially, auction houses have engaged in particularly aggressive – and at times almost self destructive – commission cutting in order to capture market share. This has resulted in lower profit margins and the necessity to have larger and larger sales in order to achieve the same net profit results. Whether the consolidation and concentration of market share by a smaller group of players will result in a lessening of this competition over commission rates or an intensification, is a matter of speculation only hindsight will confirm.

Recent price trends continue. The overall marketplace remains weaker than three to four years ago, but significantly healthier than as recently as a year to a year and one half ago. Whereas there was a broadly based flight from risk in the months after prices broke in 2009, that trend has materially abated. Dealers are once again acquiring material for inventory. While demand patterns are certainly not as robust as in 2008, collector buyers driven from the marketplace by the ever advancing prices that applied during most of the initial years of the new century, have definitely returned. Lower prices have a tendency to create demand, and such new demand is very much in evidence over the past six months.

Overall, prices are slowly recovering, and cautious buyers are reentering the marketplace, feeling more comfortable perhaps than when more robust to sometimes exponential price increases were taking place in an over exuberant market.

LARGE SIZE TYPE NOTES

The upcoming Heritage FUN auction is presented in a catalog approaching the size of the Manhattan telephone directory, certainly an indication that those with material to sell feel an increasing level of confidence. One area where sellers have been conspicuous by their absence at auction over the past year is for the ultra rare material anticipated to sell well into the six-figures. One such offering in the Heritage FUN sale is lot 17145, a Serial #1 Fr. 1175 $20 1882 Gold Certificate, estimated at $400,000-$500,000. Whether this sells at all, and if so, at what level, will provide a window to potential results for such items over the near term.

Although the market is clearly improving, the confidence of buyers at auction appears stronger than in private transactions. Buyers – and sellers – still are unsure of just where the market really is and where it is headed. Competing at auction against other buyers yields a confidence not necessarily present in an entirely private transaction.

SMALL SIZE TYPE NOTES

Prices here, as in the Large Size Type Notes field, continue a pattern of recovery from recent lows. While the level of marketplace activity certainly remains below that of two to three years ago, demand is growing, especially at auction, where sell-through rates are actually higher than those achieved three to four years ago in what was widely recognized as a more demand driven marketplace with seemingly ever increasing prices. Like the Large Size Type field, third-party certification by PMG or PCGS, is now the rule rather than the exception.

As the currency field has been transformed from a primarily hobby orientation to one driven by investment expectations – whether those who participate professionally in the field are willing to acknowledge it or not – third-party certification has become a necessary element in the commoditization of collectable currency. In order for a new and expanded locus of demand to be generated, sellers have increasingly appealed to non-traditional buyers seeking investment alternatives to traditional financial mechanisms. A key element to support such demand is the creation of a perception that just as one share of General Electric stock is the equal in value of any other share, that the same holds true of numismatic material, i.e. that one MS67 of a given item is the equivalent of any other of that same item, regardless of source. Third-party certification supports such a perception.

FRACTIONAL CURRENCY

Fractional Currency remains far quieter than any of the other specialties reported here. As such, it presents considerable opportunity for the value driven buyer attracted to items apparently undervalued relative to allied collecting material of similar quality and rarity that might, at present, be more popular. Such buyers with patience may find that funds allocated to this field will enable them to enjoy significantly larger and more appealing collections than those attracted to areas with greater current buyer participation.

NATIONAL BANK NOTES

National Bank Notes continue to display patterns of demand that are somewhat spotty, as might be expected from their geographically driven base of demand. Nationals also remain a field where serious buyers seem less interested in the grade labels applied by third-party grading firms. Expressed another way, buyers of Nationals for the most part continue to feel that value is created by the item they are acquiring rather than the grade label attached to it by some other entity, with such labels sometimes reflecting its appearance and condition relative to other similar items, and at other times not necessarily achieving that objective.

MISCELLANEOUS

From time to time I receive some feedback from readers regarding my observations. My remarks relative to the largely tepid health of the marketplace for collectable stocks and bonds last month demonstrated the occasional peril of painting with brush strokes that are too broad. In considering the levels of demand in what are generally referred to as "Stocks and Bonds", one should differentiate between those that are privately issued and those of the United States. United States government debt issues, do, in fact, enjoy levels of demand more comparable to those experienced in the larger market for actual currency items, and as such enjoy a secondary resale market that is relatively healthy, and reflects growing levels of interest and demand.

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The End of a Decade

The end of a decade always fascinates people. The past decade saw a lot of changes. We have all changed; our hobby has changed a lot; our businesses have changed, and no doubt, our lives have changed as well, hopefully for the better.

Quite a bit has changed in the Paper Money business, or hobby, whichever fits you. First and foremost, third-party grading has changed Paper Money collecting forever; most likely for the better. We have had all kinds of Notes change hands in the past ten years, at shows, in shops, in auctions, and no doubt grading has brought about a great deal of new interest in the Paper Money collecting fraternity. If we were to take a look back to when this past decade began, I would have to say we have at least twice as many collectors today as we did back in the 1990s, maybe more. With all the new collectors, as well as new currency dealers to come along, the Notes that once were fairly commonplace are now seen as somewhat scarce. Most, if not all currency, has gone way up in value in the past ten years. Much of it has to do with all the "new life" the hobby has seen with collectors tiring of "just coins" and branching out into Paper Money as well as script, checks, stocks, and bonds. It has enhanced the whole hobby. As we will discuss, certain areas have done very well, others are coming along, and some areas are actually "cooling off".

Small Size Type seemed to have had its day back in the early part of the 2000s, as it was very popular in the first four to five years of the decade. It has cooled somewhat, to say the least, but Gem material has really done well thanks to the grading services. The time is probably short before we see Small Size Type take off again, as it has been ignored for quite awhile, and the smart money is quietly buying while no one is paying attention. I'd look for high denominations in better grades to start to move soon, and nicer Legal Tenders, Hawaii and North Africa Notes to move next. Star Notes are incredibly cheap, and soon someone will take note.

National Currency Type both Large Size and Small Size Type have done very well in the past ten years, and will probably continue to do so. As is always the case, National Currency collecting is regional, and not all areas are on fire at once. Expect unique or very scarce Notes to do very well after a short spell of cooling off. There are some rare Types out there that are always in demand, such as the Gold Banks, Red Seals, and better Brown Backs in nicer condition. Nationals have been a little quiet for a while, but are probably due for a reawakening soon. They've had a great run up for ten years or so.

Large Size Type probably not enough could be said about collectors jumping into this area of the hobby. It has really exploded in the past decade. If the amount of Notes were even close to the amount of buyers leaping into this area, the market would absolutely disappear in the next ten years. Large Size Type Notes are still way too cheap, even at today's prices, and in ten years we'll look back and remember when we could have bought "....." for "....." back in 2010. It's an area that certainly deserves a closer look, and soon. If you think prices may have been taking a "breather" for the past six months to a year, it may be time to jump in as Large Type Notes never seem to stay down for long. This area just seems to grow by leaps and bounds, year in and year out. There are plenty of collectors and never enough of a good supply of quality Notes to go around. This area has had a good run in the decade, and it doesn't look like the next ten years will be any different.

A closer look at any area of collecting in the past ten years will show quite a dramatic increase in value, and while I really don't want to put up charts and graphs, all I know is that in the short time since 2001, we have seen some drastic price increases in most areas of the market. As has been the case since the economy recently turned down, the overall collector market for currency has done the same for the past two years. While currency collecting has not had the hit that the art market has seen, it has nonetheless had a correction. If you have a little to put in your collection, this may be the best time to consider putting some "skin in the game". As soon as the currency market gets a little nudge, it will most likely take off—and without too much warning. I've been dealing in Paper Money since the mid-1970s, and I really can't recall seeing a more dramatic decade than the one we have just experienced. It has been an incredible run and doesn't look like it is about to get snuffed out anytime soon. As this recession tore at the economy over the past few years, the currency market was brought down some along with it. I would venture to say that while there has been a little dip in prices of 20% to 30% overall, some areas have actually rebounded just as much or close to it in the past year or so. I think you will see over the next year that the market is turning the corner from those 2009 lows. If you look at the entire currency market since 2001, I'd guess that overall we've had at least a doubling or tripling in values in many areas of the Paper Money market, and over a ten year span, that is not too shabby for something we all just enjoy as a hobby. Happy collecting!!!

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GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	~~~	~~~	~~~	~~~	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	860	950
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	475	520	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	240	260	255 –	280	365 –	400	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100 –	110	110 –	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	385	420	445	490	435	475	485	525	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	650	700	1,450	1,600	1,950	2,150	2,350 –	2,600	2,450 –	2,700	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	925	1,000	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,450	1,600	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	16,000	17,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	725	800	1,900	2,075	2,550	2,800	3,450	3,800	4,200	4,600	5,000	5,400	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	65	70	105	115	135	150	170	190	180	200	200 –	220	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	5,500	6,000	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	585	635	650	725	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	11,500	12,500	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	50	55	75	82	95	105	165	180	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	400 –	430	460 –	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	7,100	7,800	15,000	16,500
1923 $1	FR 237-239	18	20	20	22	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	725	800	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	65 +	72	70	80	120	130	185	205	210	230	295	315	300 –	330	550	600	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,375	1,475	1,600	1,725	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	365	400	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	50,000	55,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,100	1,200	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,700	1,850	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	160 –	175	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	420	460	450	490	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	1,775	1,950	5,250	5,750
1922 $20	FR 1187	90	100	135 –	150	190	210	450	500	725	800	1,000	1,100	1,250	1,350	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	345	375	365	400	480	525	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	675	725	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.25	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	14.50	15.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.25	14.25	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	14.50	15.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.25	14.25	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	13.25	14.25	16.00	17.00	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	26.00	29.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	14.50	15.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	14.50	15.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	14.50	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.25	14.25	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	13.25	14.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	13.25	14.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100 –	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.00	14.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	36.00	40.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	13.25	14.25	16.00	17.00	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	17.00	18.50	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	16.50	18.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.00	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.00	14.00	16.00	17.00	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	13.00	14.00	16.00	17.00	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	16.50	18.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	400	435	1,050	1,150
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	+ 16.50	40	44	45	50	100	110	145	160	600	650
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	– 665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	13.00	14.00	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	185	– 200	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	13.25	14.25	32	35	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	13.00	14.00	26	28	30	32	32	35	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	+ 50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	+ 27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	+ 27.50	38	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14 75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	46.00	50.00	75.00	– 82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	20.00	22.00	32.00	35.00	36.00	40.00	44.00	48.00	65.00	72.00	200	– 220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.00	17.00	17.00	18.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	16.50	17.50	17.50	18.50	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	16.75	17.75	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.10	16.10	15.75	16.75	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,200	2,400

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	24.00	26.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	1.80	[illegible]	[illegible]	2.20	[illegible]	2.60	[illegible]	[illegible]	6.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.80	[illegible]	[illegible]	2.20	[illegible]	2.60	3.10	3.35	6.25	6.75	7.25	8.25	10.00	11.00	16.00	17.50	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.80	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.80	[illegible]	2.00	2.20	2.35	2.60	3.10	3.35	6.00	[illegible]	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.80	[illegible]	[illegible]	2.20	2.35	2.60	3.10	3.35	6.00	6.50	6.50	7.50	9.00	10.00	13.80	14.80	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00 –	26.00	26.00 –	28.50	38.00 –	43.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00 –	44.00	[illegible]	[illegible]
[illegible]	FR [illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	15.50	17.00	16.00	17.50	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	15.50	17.00	16.00	17.50	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible] $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	16,000	18,000	20,000	22,000	31,500	[illegible]
[illegible] $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460	[illegible]
[illegible] A $10	FR 1702	23	25	24	26	26	28	35	38	43 +	47	77	85	105	115	170	190	290	320	550	600
[illegible] B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible] C $10	FR 1704	24	26	26	28	28	30	34	37	43 +	47	70	80	75	85	88	95	128	138	280	300
[illegible] D $10	FR 1705	27	29	29	32	32	35	35	38	43 +	47	80	90	88	95	95	105	170	185	450	500
[illegible] $10	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105	115	475	[illegible]
[illegible] A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-01	30	35	38	43	45	50	68	75	82	90	120	130	130	145	145 –	160	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR 1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	130 –	145	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160 –	175	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	38	42	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	120	130	125	135	165	180	185	200	195	215	200	220	225	250	635	690	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	35.00	40.00	39.00	43.00	41.00	45.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	105	115	160	175
1928 $10	FR 2000	22.00	24.00	23.00	25.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	105	115	175	195
1928 $20	FR 2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	135	145	250	275
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	675 +	750	750 +	825	1,000 +	1,100	1,200	1,350	1,500	1,650	1,900 +	2,100	2,200 +	2,400	2,300 +	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450 +	1,600	1,700 +	1,875	2,000 +	2,200	2,400 +	2,650	2,900 +	3,200	3,200	3,600	3,900	4,300	4,200 +	4,600	5,000 +	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110	118	112	120	125	140	140	155	145 –	160	240	260	390	430
1934 $500	FR 2201	700 +	775	750	825	800 +	875	900 +	1,000	1,100 +	1,200	1,300	1,400	1,600 +	1,750	1,650 +	1,800	1,900 +	2,100	4,000	4,400
1934 $1,000	FR 2211	1,300 +	1,425	1,550 +	1,700	1,800 +	2,000	1,900 +	2,100	2,250 +	2,475	2,500 +	2,750	2,900 +	3,200	3,100 +	3,400	3,700 +	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.75	7.00	13	15	14	16	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	18	20	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	25	27	27	30	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	60	65	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
19[illegible] A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	85	95	90	100	95	105	125	135	365	400
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	300	330	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55	60	65	72	125 –	135	200	220	310 –	345	400 –	435	420 –	460	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,750	1,900	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	75	82	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	150	165	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,775	1,950	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	600	650	1,000	1,100	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525 –	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	9,000	10,000	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	18,500	20,500	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $[illegible]	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $[illegible]	FR [illegible]	12	725	800	1,050	1,150	1,400	1,550	2,100	2,300	2,700	3,000
[illegible] $[illegible]	FR 1525 1531	12	900	1,100	1,100	1,300	1,450	1,600	2,400	2,650	3,700	[illegible]
[illegible] $[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible] $1	FR [illegible]	12	1,500	1,700	2,100	2,350	2,350	2,550	2,650	3,000	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR 17[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR [illegible]	12	625	700	850	950	1,075	1,175	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	[illegible]	3,300	4,200	4,600	[illegible]	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	[illegible]	[illegible]	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR [illegible]	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR [illegible]	6	[illegible]	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00 +	1.25	1.10 +	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00 +	1.25	1.10 +	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90 –	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00 +	1.25	1.10 +	1.35	1.25 +	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00 +	1.25	1.10 +	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00 +	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25 +	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00 +	1.25	1.20 +	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	1.15 +	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	1.15 +	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00 +	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.45	1.30 +	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.45	1.30 +	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00 +	1.25	1.10 +	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00 +	1.25	1.10 +	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	1.15 +	1.40	1.25 +	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	1.15 +	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00 +	1.25	1.05 +	1.30	1.10 +	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10 +	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.45	1.30 +	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00 +	1.25	1.10 +	1.35	1.20 +	1.45	1.30 +	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00 +	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,700	1,850
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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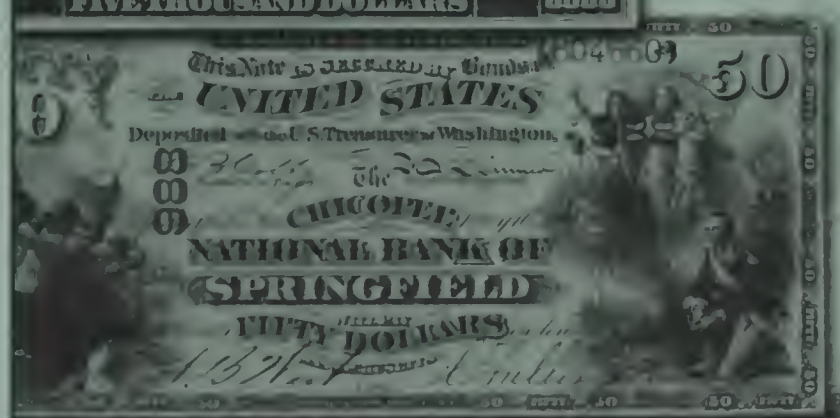

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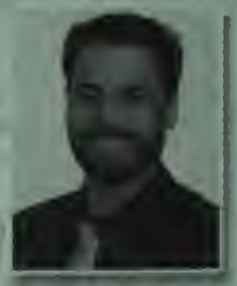

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FUN AUCTION ENJOYS HIGH SELL-THROUGH RATE

MARKET CONTINUES SLOW PRICE RECOVERY

ACTIVITY

. . .across the market

by Kevin Foley

The Heritage currency auction held in conjunction with the recent Florida United Numismatists Convention aggregated four sessions in excess of 3,000 lots, with a total prices realized (including the 15% buyers' fee) of over $7.8 million. Most noteworthy was the sell-through rate achieved by the following offerings: Colonials, 83%; Fractionals, 97%; Obsoletes, 90%; Postal Notes, 97%; Errors, 87%; Small Size Type, 98%; Large Size Type, 98% and Nationals, 93%. These rates of material actually selling, as opposed to being "bought back" by the consignor when an item failed to reach an undisclosed reserve, demonstrates that there is an increasing agreement between auction sellers and auction buyers as to just what the appropriate price level is for a broad range of material.

Several years ago, when virtually everyone – myself included – regarded the market as stronger than at present, sell-through rates were typically lower, as consignors set higher and higher reserves designed to force ever-higher prices. Attendant on this practice was an increasing expectation on the part of sellers that reserves should be without consequence, i.e. that there should be no buy-back fee at all in the event a reserve prevented an item from selling. Ultimately, the proliferation of such a practice undermines the fundamental integrity of the auction process by forcing potential buyers to Bid, not against a real competitive other potential buyer, but against a phantom allowed to set an artificial price that may bear no reasonable relationship to what any real buyer is actually willing to pay. To the extent that this practice of free buy-backs becomes the norm, it could be destructive to the confidence of Bidders that they are participating in a marketplace with an underpinning of reality and integrity.

As prices softened after the market break of now two-plus years ago, auction companies have increasingly offered to share what has now become an increasingly large portion of the 15% buyers' fee with the consignor in return for a consignment made without reserve. (The economics for the auction company being that a completed sale with at least some commission is preferable to an uncompleted sale with no commission at all.)

The rising percentage of consignments being made today on an unreserved basis is restorative of the public's perception of the basic credibility of the auction process, something that free buy- backs have, and will continue to have, a very real tendency to undermine. One is reminded here of the wisdom imparted by the fable of the goose that laid the golden egg and the consequences of excessive greed.

LARGE SIZE TYPE NOTES

Prices in the FUN auction were largely a repeat of recent trends. *CDN* Bid levels were generally the floor under which most items typically did not fall. In the Heritage sale, virtually everything was third-party certified. Within the Uncirculated category, with its 11 different numerical markers, an examination of the prices realized, while indicating that prices for like certified items typically cluster together within a range of plus or minus 15% or so, there can be some notable exceptions. This indicates that buyers discern deviations from pure grading consistency significant enough to merit paying higher or lower prices for items bearing the same grade description, despite the sometimes pontifical assumption of grading infallibility projected by the third-party certification firms. Although the overall sell-through rate here, 98%, was exceptionally strong, the marquee Note in the section, a Fr. 1175 $20 1882 Gold Certificate, estimated at $400,000-$500,000, failed to sell, consistent with recent tepidness at the very *upper end* of the market.

SMALL SIZE TYPE NOTES

Recent patterns and price levels continue in effect here. It should also be noted the most expensive items offered in this section, $5,000 and $10,000 Federal Reserve Notes, did, in fact, sell, and did so if not within the range of their estimates, at levels only slightly below. Demonstrating that rarity within an overall design type, regardless of grade, can command an impressive price, was Lot 16335, a Fr. 2220-K $5,000 1928 FRN on Dallas. Bearing a PCGS Apparent Fine 15 designation, and certainly not a particularly attractive Note, it sold for $71,875 just below the $80,000 low end estimate.

FRACTIONAL CURRENCY

Although Fractional Currency continues to be well undervalued relative to items of comparable scarcity and condition in both the Large and Small Size Type specialties, there clearly is money willing to chase rarity in this field. A green background shield, one of only a dozen believed by the cataloger to exist, sold for $20,700, almost exactly its estimate. An uncut sheet of the Fr. 1310 50 Cent First Issue Perforate Notes in PMG About Uncirculated 53, sold for $10,925. While well below its $15,000 estimate, it is nonetheless a result demonstrating that scarce to rare items here can sell for impressive prices.

NATIONAL BANK NOTES

Most worthy of comment here is the impressive 93% sell-through rate achieved in a specialty where only a handful of buyers might even potentially be seeking any given Note, in contrast to the much broader demand that exists for Large and Small Size Type. Among the items for which the auction company can claim bragging rights was Lot 18149, an uncut sheet consisting of $50 and $100 Lynchburg, Virginia 1882 Brown Backs. Certified as PMG 53, the pair was estimated at $40,000-$60,000 and sold within the estimate range at $40,250. The excitement of the cataloger in being able to handle such a rarity was evident. The population of potential buyers obviously shared his enthusiasm. While the percentage of $10,000+ results in this area was far lower than three to five years ago by the same firm, the 93% sell-through rate is really quite remarkable when one bears in mind the extremely focused geographical specialization that characterizes National Bank Note collecting.

MISCELLANEOUS

Attracting particular notice at FUN was the Heritage offering of the Nicholas J. Bruyer Postal Note Collection. Once a backwater specialty with most items selling for type prices in the $200-$500 range regardless of place of issue, this will likely be the most impressive offering of such material for several generations of collectors, and may be the defining auction catalog for such Notes. Once again, when a large holding of scarce to rare items comes on the market at the same time, they create enough buyer excitement to expand demand – and prices – beyond what prevailed prior to the immediate offering. Prices tended to suggest demand levels are based on geographic origin, Territorial Notes especially breaking out of historical price levels. Most remarkable, however, was the 97% sell-through rate for numismatic ephemera offered so seldom that there has been limited opportunity for the past development of a collector base.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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The Dunbar National Bank and Its Namesake – Paul Laurence Dunbar

During the National Bank Note Era, lasting from 1863-1935, in excess of 14,000 financial institutions gained federal charters and over 12,000 of these actually exercised the privilege that came with that charter to issue National Bank Notes, i.e. legal tender United States currency bearing the name of the bank and backed by the security of interest bearing bonds of the United States government or other securities left on deposit with the Treasurer of the United States.

Some banks issued in great abundance, and their Notes command a present day collector value of little more than face value. Others, especially those in smaller towns or rural areas, and less generously capitalized than their big city cousins, issued Notes in much smaller quantities. As might be expected, their issues, being scarce, necessarily command considerably more robust premiums.

Yet of all this multiplicity of financial institutions, only two, the Douglass National Bank of Chicago and New York City's Dunbar National Bank, were Black-owned and/or operated.

The Dunbar National Bank, a one location institution, was organized in 1928 by John D. Rockefeller and situated in Harlem to serve the growing financial and commercial needs of the Black community there. Its initial capitalization was $500,000, quite modest by big city National Bank standards. Among those on the Board of Directors was Roscoe Conkling Bruce, Jr., the son of former United States Senator from Louisiana Roscoe Conkling Bruce, Sr. The younger Bruce was the grandson of Blanche K. Bruce, who served in the United States Senate for Mississippi from 1875-1881, and was the only former slave elected to that body. The elder Bruce also served as Register of the Treasury from 1881-1885 and again from 1897-1898. His engraved signature appears on the $1, $2 and $5 1896 Silver Certificates, popularly known as the Educational Notes, as well as on other issues of United States Large Size Notes.

The Dunbar National Bank was one of a number of Rockefeller undertakings focused on the needs of the Black community. Others included significant philanthropic grants to such historically Black colleges as Tuskegee, Hampton and Fisk Universities.

Started relatively late during the Note issuing period, the Dunbar National Bank's issues were confined to 1902 Plain Backs and the 1929 Series, Types I and II. Fortunately for today's collectors, Notes from here were laid back in some quantity, with a fair number of uncut sheets in both Large and Small known, including quantities in Uncirculated condition, particularly low numbered Large Size, which appear with some frequency at auction. Heritage, for example, sold the Serial #33 sheet, cataloged as Gem, at its Central States Numismatic Society Convention auction in 2005 for $7,130, while it placed the #30 sheet, cataloged as Choice CU, in its 2007 FUN sale at $6,325. Singles of the $5 and $10 denomination in the 1902 Series, in various degrees of Uncirculated, have fairly recent auction records in a typical range of $1,000-$1,500. Virtually all the known auction offerings are high grade and bear serial numbers lower than 100. Heritage sold a 1902 $10 graded PCGS 58 with Serial #7 at its 2008 CSNS auction for $1,150 and another of the same denomination in PCGS 64, with Serial #6 at its 2006 Long Beach auction for $1,495. The same firm placed a Choice CU Serial #14 $5 1902 at its 2007 Long Beach auction for $1,610 and a Serial #17 Choice CU 1902 $5 at its 2008 Long Beach sale for $1,380.

Paul Laurence Dunbar, namesake of the bank, was born in Dayton, Ohio in 1872 and was a classmate of Orville Wright at Dayton's Central High School. His mother, Matilda, was born a slave and worked as a washerwoman in Dayton, encouraging her son's interest in poetry and literature. His first published poetry appeared in a newspaper published by Wilbur and Orville Wright, owners of a printing press, whose shop was located within walking distance of Dunbar's Dayton home, and is open today to the public. Among Dunbar's later commercial ventures was the Dayton Tattler, a newspaper focused on the interests of Dayton's Black community.

Dunbar published his first book of poetry, Oak and Ivy, in 1892. Although a local literary success, Dunbar found it necessary to continue his work as an elevator operator, selling his book for $1 a copy to visitors to the Callahan Building, where he was employed. After moving from Dayton to Toledo, he followed this initial success with Majors and Mirrors, gaining the attention of William Dean Howells, a prominent novelist of the era who served as Editor of Harper's Weekly. Notice by Harper's Weekly was perhaps the 19th century equivalent of having an author prominently featured today on the Oprah Winfrey Show and Dunbar's fame in literary circles continued to grow, enhanced by a tour of England in 1897 to give poetry recitations.

After returning from England, Dunbar married and worked briefly at the Library of Congress. Diagnosed with tuberculosis, a condition he believed to be exacerbated by the dusty work conditions at the library, he left that position and devoted himself to his literary career. He wrote the lyrics for the first Broadway musical written and played by an all black cast, In Dahomey, which opened to critical acclaim in 1903.

As his fame continued to grow, Paul Laurence Dunbar died on February 9, 1906, at the age of 33, from tuberculosis. While his career and death took place well before the legal and social advances that were part of the mid 20th century civil rights movement, he served as a pioneer and precursor of those developments and deserves to be more widely remembered today. His rather simple grave is located in Dayton's Woodland Cemetery, next to that of his sister and just a short walk from those of his lifelong friends, Wilbur and Orville Wright. If you take the time to visit, you'll see that someone still places flowers at his gravesite.

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GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Well circulated (folded), may be significantly worn, might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725 –	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400 –	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	240	260	255	280	340 –	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355 –	385	385 –	415	410 –	450	450 –	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15 000	16 500	30 000	33 000	43,000	48 000	50,000	55,000	65,000	75 000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23 000	25 000	32 000	35 000	44,000	49 000	55,000	60,000	70 000	80 000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82 500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	15,500	17,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575 –	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	18,000	19,750
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	52,500	57,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850 –	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,400 –	1,550	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000 –	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	700 –	775	1,900	2,075	2,550	2,800	3,450	3,800	4,000 –	4,400	4,850 –	5,250	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	100	110	120	130	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	38	42	50	55	65	70	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	44	48	50	55	65	70	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	100	110	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30 000	33 000	50,000	55,000	55 000	60 000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39 500	43 000	60,000	65,000	65 000	70 000	80 000	88 000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80 000	88,000	90,000	100K	95 000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57 500	65 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1 000	1,100	1,400	1,550	2 250	2,450	3,650	4,000	5 750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14 000	37 500	41 000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	200	220	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500 +	8,250	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575 –	625	600 –	675	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000 +	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	50	55	87	95	105	115	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	50	55	82 +	90	95	105	165	180	205	225	285	315	320	350	420	460	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	130	140	180	200	340	370	635	700	800	875	825	900	1,110	1,220	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	330	360	400	430	460	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	7,100	7,800	15,000	16,500
1923 $1	FR 237-239	18	20	20	22	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	500	550	525	575	850	950	1,800	2,000	2 350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	14,000	15,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	150	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700 –	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	2 15	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37 500	41,000

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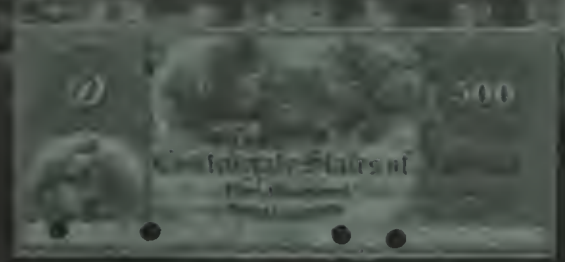
T-1. $1,000 Confederate Note.
PCGS Apparent Extremely Fine 40.



T-2. $500 Confederate Note.
PCGS About New 50.

Fr. 23. 1875 $1 Legal Tender.
PMG Gem Uncirculated 65 EPQ.

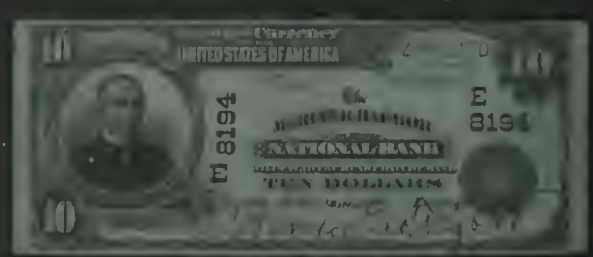
Fr. 95b. 1863 $10 Legal Tender.
PCGS Gem New 65 PPQ.

Fr. 114. 1901 $10 Legal Tender.
PCGS Superb Gem New 67 PPQ.

Fr. 269. 1896 $5 Silver Certificate.
PCGS Gem New 66 PPQ.

Fr. 1200. 1922 $50 Gold Certificate.
PCGS Gem New 66 PPQ.

Los Angeles, California. $5 1902 RS.
Fr. 587. American NB. Charter #6545.
About Uncirculated.



Mariner Harbor, New York. $10 1902 PB.
Fr. 625. Mariner Harbor NB. Charter #8194.
Fine-Very Fine.

Selections from the Terry Robert Smith Collection

Lexington, Missouri. Farmers Bank of Missouri. ND (18xx). $10. Proof.
PMG Choice Uncirculated 63 EPQ.

Saint Louis, Missouri. Exchange Bank of St. Louis. ND (18xx). $10. Proof.
PMG Gem Uncirculated 65 EPQ.

Helena, Montana. Peoples National Bank.
ND (1880). $10. Remainder.
PCGS Gem New 65 PPQ.

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,200	1,300	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,800	1,950	1,850	2,025	2,350	2,575	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	500	550	1,050	1,150	1,400	1,550	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	525	575	550	600	750	825	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	425	465	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	415	450	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	865	950	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	1,150	1,250	1,950	2,150	2,200	2,400	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	220	245	275	300	365	400	460	500	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	315	345	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	850	950	1,650	1,800	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	1,100	1,200	1,250	1,350	1,500	1,650	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	65	72	70	80	120	130	185	205	210	230	295	315	300	330	550	600	1,275	1,400
1918 $2	FR 747-780	225	245	250	275	360	400	630	685	1,050	1,150	1,250 –	1,375	1,450 –	1,600	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325 –	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	160	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1013	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000 –	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000 –	1,100	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600 –	1,750	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385 –	425	425 –	465	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	1,775	1,950	5,250	5,750
1922 $20	FR 1187	90	100	135	150	225 +	245	450	500	725	800	950 –	1,050	1,150 –	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325 –	355	365	400	460 –	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625 –	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00 +	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50 +	15.00	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00 +	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50 +	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	14.00 +	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00 +	33.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00 +	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	15.00 +	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.50 +	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00 +	15.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00 +	15.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1, green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50 +	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00 +	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00 +	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50 +	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50 +	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50 +	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00 +	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50 +	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	400	435	1,000 –	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575 –	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	+ 16.50	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	185	200	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	+ 16.50	33 +	36	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	+ 16.50	33 +	36	35 +	38	37 +	41	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	9.00	10.00	10.00	11.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	38	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	+ 27.50	38.00	+ 42.00	42.00	+ 46.00	46.00	50.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	+ 27.50	38.00	+ 42.00	42.00	+ 46.00	44.00	48.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.50	+ 17.00	16.00	+ 17.50	17.00	18.50	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.50	+ 17.00	16.50	18.00	17.50	19.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.50	+ 17.00	16.00	+ 17.50	16.75	18.25	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.50	+ 17.00	16.00	+ 17.50	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050 –	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00 –	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.60	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.25	3.50	[illegible]	[illegible]	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.90	4.20	[illegible]	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	38.00	43.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.50	3.80	[illegible]	[illegible]	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	[illegible]	[illegible]	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00 +	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00 +	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR	1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750 –	17,250	20,000	22,000	31,500	34,500
1934 $10	FR	1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460	500
1934 A $10	FR	1702	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR	1704	24	26	26	28	28	30	34	37	43	47	70	80	80 +	88	88	95	128	138	280	300
1934 D $10	FR	1705	27	29	29	32	32	35	35	38	43	47	80	90	88	95	95	105	170	185	450	500
1953 $10	FR	1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105	115	475	525
1953 A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
1953 B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1935 A "R" $1	FR	1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
1935 A "S" $1	FR	1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-01	30	35	38	43	45	50	68	75	82	90	120	130	130	145	145	160	165	180	310	340
1929 Ty 2 $5	FR	1800-02	30	35	38	43	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty 1 $10	FR	1801-01	30	35	37	42	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty 1 $20	FR	1802-01	35	40	38	42	53	58	80	90	100	110	175	190	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR	1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~~~	~~~
1929 Ty 1 $50	FR	1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~~~	~~~
1929 Ty 2 $50	FR	1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~~~	~~~
1929 Ty 2 $100	FR	1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~~~	~~~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39 +	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110	120	120	130	125	135	165	180	185	200	195	215	200	220	225	250	575 –	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	37.00 +	40.00	40.00 +	44.00	42.00 +	46.00	48.00	53.00	52.00	57.00	57	63	65	75	85	95	125 +	140	200 +	220
1928 $10	FR	2000	22.00	24.00	24.00 +	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125 +	140	200 +	220
1928 $20	FR	2050	24.00	26.00	27.00	30.00	29.00	32.00	30.00	33.00	35.00	38.00	55	60	75	80	95	105	150 +	165	300 +	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	675	750	750	825	1,000	1,100	1,200	1,350	1,500	1,650	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR	2210	1,450	1,600	1,700	1,875	2,000	2,200	2,400	2,650	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~~~	~~~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	112	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	700	775	750	825	800	875	900	1,000	1,100	1,200	1,300	1,400	1,600	1,750	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR	2211	1,300	1,425	1,550	1,700	1,800	2,000	1,900	2,100	2,250	2,475	2,500	2,750	2,900	3,200	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	6.50 +	7.25	13	15	14	16	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	12.50	14.00	20 +	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	24.00	27 +	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	55.00	60.00	65 +	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	30	33	33	36	38	42	40	44	48	53	85	95	90	100	95	105	125	135	365	400
1934 $5	FR	2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR	2302	60	65	65	72	80	90	115	125	200	220	300	330	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR	2303	50	55	55	60	65	72	125	135	200	220	310	345	400	435	420	460	1,000	1,100	2,500	2,750
1934 $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700 –	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
1935 A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	75	82	110	120	135	145	235	255	925	1,025
1934 A $5	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR	2309	32	35	42	46	46	50	65	70	110	120	150	165	180	200	235	255	475	520	1,425	1,575
1934 $10	FR	2308	900	1,000	1,600 –	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS		VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575 –	625	950 –	1,050	3,000	3,300
1928 $20	FR	2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	525	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,500 –	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000 +	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS		Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~~~	~~~
[illegible]	FR	[illegible]	12	800 +	875	1,200 +	1,300	1,500 +	1,650	2,250 +	2,500	3,000 +	3,500
[illegible]	FR	[illegible]	12	900	1,100	1,220 +	1,350	2,000 +	2,200	2,400	2,650	3,700	4,100
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200 +	2,500	2,500 +	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~~~	[illegible]
[illegible]	FR	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible]	FR	[illegible]	18	700 +	775	850	950	1,150 +	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~~~	~~~
[illegible]	FR	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~~~	~~~
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	18	[illegible]	[illegible]	5,000	5,500	6,500	7,200	11,000	12,000	15,000	[illegible]
[illegible]	FR	[illegible]	18	[illegible]	[illegible]	8,000	8,800	9,350	10,350	18,500	20,500	~~~	~~~
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	575	625	600	650	650	700	~~~	~~~
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	625	675	650	700	675	[illegible]	~~~	~~~
[illegible]	FR	[illegible]	6	625	675	675	725	700	[illegible]	750	825	~~~	~~~
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~~~	~~~
[illegible]	FR	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	~~~	~~~

MILITARY PAYMENT CERTIFICATES

ERIES	ENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
eries 461																	
ssued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
hrough	25¢	6.00	7.00	9.00	10.00	11 00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
eries 471																	
ssued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
hrough	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
/22/48	50¢	9.00	12.00	11 00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	200	220	350	385	375	410	650	700	750	850	1,950	2,150
eries 472																	
ssued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
hrough	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
eries 481																	
ssued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17 00	18.50	21 00
hrough	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1 300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1 900
eries 521																	
ssued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
/25/54	10¢	1.25	1.50	1 35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
hrough	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1 150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
eries 541																	
ssued	5¢	1.00	1.25	1.10	1.35	1.25	1 50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
hrough	25¢	1 50	1.75	2.00	2.25	6.00	7.00	15.00	16 50	17	19	30	33	31	34	38	42
/26/61	50¢	1 75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19 00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1 700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1 100	1 200	1,950	2,150	3,500	4,000	4,800	5,400
eries 591																	
ssued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
/26/61	10¢	1.25	1 50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
hrough	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21 00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1 800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1 50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1 75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4 00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4 00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1 10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	60	65	65	70	70	75	75	85	85	95	90	100	100	110	110	120
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1 50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1 45	1 30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1 10	1.35	1.20	1.45	1 30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1 10	1.35	1.20	1.45	2 00	2.50	3.00	4 00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1 10	1.35	1.40	1.90	2.00	2.50	4 00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1 10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14 00	15.50	22.00	24 00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14 00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1.40	1 25	1 75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1 40	1.60	2.40	4 00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7 00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11 50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28 00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	1.00	1.25	1 10	1 35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3 00	4 50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11 00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4 00	6.75	7 75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14 00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

ERIES	ENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
eries 461																	
ssued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
hrough	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1 000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1 500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 471																	
ssued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
hrough	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 472																	
ssued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1 000	1,100	2,050	2,250
hrough	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 481																	
ssued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
hrough	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 521																	
ssued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/25/54	10¢	115	130	155	175	300	330	665	735	1 300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
hrough	25¢	205	225	300	330	400	440	600	660	1 400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 541																	
ssued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
hrough	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
eries 591																	
ssued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
hrough	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1 350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1 350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1 700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1 175	1,650	1,850	4,000	4 500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2 550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1 175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,850	+ 2,000
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1 450	1,375	1,525	1,425	1 575	1,600	1,750	1,800	2 000	2,500	2 750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1 900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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RECOVERY PATTERNS CONTINUE

MARKET REMAINS STABLE

ACTIVITY

. . .across the market

by Kevin Foley

Those looking for emerging new trends over the past month will be disappointed. The market is moving largely sideways, with recent recovery patterns largely unchanged. It should be noted, however, that while dealers seem to once again be building inventories in anticipation of future sales – as opposed to withdrawing from almost any buying activity to defend against a marketplace collapse – there appears to be a division of strength between auction and private offerings.

While it is perilous to engage in overly broad generalizations, the velocity of turnover evident in auction-based transactions is clearly stronger than evident in private transactions. In any market seeking to redefine values after moving off past highs, there is always a lingering doubt as to just where market levels really are at present. Auctions address this issue through the public Bidding format. Buyers learn exactly what the competition is willing to pay through the expedience of observing their Bids; a valuable category of information necessarily not available in a private transaction. Auction buyers benefit from additional information not available to those participating in the private transaction format. This additional information leads to increased confidence and tends to encourage more adventurous purchase offers based on the availability of that information. Quite simply, when one knows what others are willing to pay, a buyer has additional reference points to instill confidence that his value perception actually coincides with that of other real buyers.

Third-party certification by PMG or PCGS Currency continues to grow in popularity, with such offerings moving down the price scale to penetrate the less expensive material in the Small Size Type field. Helping to create demand that might not otherwise exist for more common Type material in the Small Size Type field are efforts by the certification services to publicize rarity by prefix and suffix letter combinations at given grade levels, in addition to maintaining and disseminating such figures simply by individual Friedberg number. In a very real sense, the certification services are thus seeking to create collector demand for the product they offer by defining a new area for broader collector participation based on a newly reported scarcity category.

LARGE SIZE TYPE NOTES

Large Size Type continues to be the focal point of the widest buyer interest. Prices have recovered from the lows of 2008. While hardly advancing at a fevered pace, they seem overall to be moving upward at the more modest percentages that typify a market reestablishing a basis of buyer confidence. Unlike the pre-2008 period of more vigorous advances, where a multiplicity of buyers were quite happily willing to pay well in advance of reported Bid levels in anticipation of further price increases, CDN Bid levels are currently more reasonably related to actual transactions. Most noteworthy here, as in virtually every specialty area, is the strong sell-through pattern at auction, with completed transaction rates of 90%+ being the rule, rather than the exception. High sell-though rates typically indicate a balance between consignor and Bidder market level perceptions, with consignor reserves not preventing sales by virtue of their inconsistency with the willingness of Bidders to actually write checks.

SMALL SIZE TYPE NOTES

Unlike Large Size Type, where the very rarest material that had in the past commanded sometimes stratospheric prices, remains well off past highs, the highest priced material, primarily $5,000 and $10,000 Federal Reserve Notes, enjoys a healthy demand level. Such items, when offered at auction—something taking place with surprising frequency—typically surpass reserve levels and actually sell. In general, however, prices here are lower than in the Large Size Type area for material of comparable rarity and quality levels. As a consequence, activity in the private sale market is less often impaired by buyer uncertainty as to whether seller represented price levels are related to reality. Simply put, the consequences of making a mistake here are less severe than in the pricier Large Size Type area.

FRACTIONAL CURRENCY

Price and demand levels remain well below those evident in the Large and Small Size Type specialties. Breakout results, however, continue to be achieved at auction, especially when a name collection is offered. In general, levels continue to represent buying opportunities for value oriented buyers hoping to benefit from future growth in overall demand patterns. Fussy buyers continue to place upward price pressure on exceptionally well-centered Notes, regardless of scarcity. Scarce Friedberg numbers continue to cause excitement in this specialist dominated field, and when available, often achieve results that those who are less impressed by this specialty regard as surprisingly high.

NATIONAL BANK NOTES

Recent patterns of collecting and demand remain in effect here. National Bank Notes are collected primarily by geographic area. A surprisingly small number of serious buyers typically constitute "the market" for any given state. As a result, really rare material from one state can often sell for much less than it "ought" to, while more available items from a state enjoying a wider base of demand can sell for considerably more. It should also be kept very much in mind that a population of an individual bank issue that would be regarded as scarce to rare in any other collecting area can be greeted with yawns by buyers here. While a population of 25 of a given item in other areas of numismatics would typically generate considerable excitement, the same known census for a particular National Bank Note is regarded as borderline common. Yet even such otherwise undistinguished material as aforementioned can sometimes generate unusually high results at auction when well-financed buyers contend with each other at auction. The September 2010 Stack's Philadelphia auction of New York National Bank Notes comes to mind, when results for any number of items regarded by the wider audience as not particularly scarce commanded premiums they will not likely achieve when again offered for sale.

MISCELLANEOUS

Demand for areas not individually reported here by price level, such as Confederate and Obsolete, remain active across-the-board. Price levels remain low and enable buyers of ordinary means to participate and build meaningful collections.

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the CURRENCY DEALER
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newsletter

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Confederate Paper Money

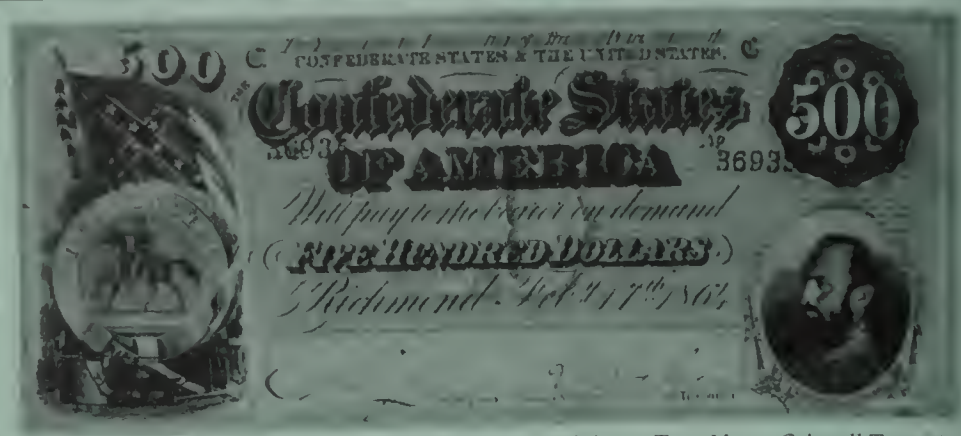
As the guns fell silent at the close of the US Civil War in the spring of 1865, troops from both sides went home to rebuild their lives. Confederates were saddled with great destruction, an occupying Union army, prohibitive new taxes, and a worthless currency, shunned with bad memories or kept as mementoes of a lost cause. Union troops also brought back mementoes including the curious, now seemingly worthless Confederate Paper Money. In the young field of American numismatics, Confederate Paper Money collecting took hold immediately, primarily in the wealthier northeast. One of the first sales of Confederate Paper Money was held by W. Elliot Woodward in New York City on December 10, 1865. A $1,000 Montgomery issue Confederate Note brought $4.75 and a similar $500 bill yielded $2.50. Only American colonial coins and Paper Money along with US Large Cents and Half Cents had a significant earlier collecting tradition.

The Confederate States of America began in early 1861 with much fanfare and a great deal of hope of independence. One of the first acts of its provisional congress was to authorize funding the government with bonds and the creation of Paper Money, starting with Large Denomination, interest bearing Notes. This Montgomery issue was printed by the National Bank Note Company in New York City and was cut short upon the outbreak of hostilities at Ft. Sumter, South Carolina on April 12, 1861. Only 607 $1,000 and $500 and 1,606 $100 and $50 Notes were issued. Many were redeemed within the year and others saved. Today, these are highly sought and are very scarce with 118 surviving $500, and up to 179 $100 Notes currently identified.

The rarest Confederate Type Note - Hoyer & Ludwig's Eagle and Shield - Criswell Type 27.

The Montgomery issue was quickly supplemented by more interest bearing $50 and $100 Notes printed by the "Southern" Bank Note Company (renamed American Bank Note Co) in New Orleans, Louisiana. Additionally, Secretary of the Treasury, C.G. Memminger, sought out other suppliers to fulfill the new, much larger authorization of Paper Money of May 16, 1861. He settled on a Richmond ,Virginia firm, Hoyer & Ludwig and also had a short relationship with another New Orleans printer, Jules Manouvrier. The Hoyer & Ludwig Notes were much cruder than the high-quality previous issues and were issued in much larger quantities. $100, $50, $20, $10 and $5 denominations were authorized, leaving smaller change Notes to the States and local currencies. The $10 and $5 denominations were quickly and heavily circulated as demand for small change drove their use. Today, they are very rare in higher grades.

Memminger soon realized that the Confederacy needed a much greater quantity of money, and Congress authorized $100 million with the Act of August 19, 1861 creating the vast Third Series of Confederate Paper Money. Dated September 2, 1861 and printed and issued from September 1861 through January 1863, these Notes offer some of the most beautiful currency in American history. Many printers were utilized, including Hoyer & Ludwig, Southern Bank Note Company, Keatinge & Ball, and Blanton Duncan. The rarest Confederate Type Note, the Hoyer & Ludwig Eagle and Shield $10 Note, currently has 105 tracked in the census. Its sheet mate, the rare



The famous 1864 issue "Stonewall Jackson" $500 Confederate Type Note - Criswell Type 64.

and popular Indian Princess, currently stands at 131 known.

The Fourth Series finally authorized smaller change Notes, $1 and $2, along with 7.3% interest bearing $100 Notes. The latter come in two major designs—one with a train vignette and the other design, slaves hoeing cotton. These are some of the most popular Notes to collect today, by variety, issuing person and place on the back, or by interest paid and other stamps also found on the back. These were issued up through January 1863. To purchase $1 worth of Gold, it took $3.10 in Confederate money at the end of January 1863.

During the 1861-1862 period, the vast array of designs of Confederate Paper Money, many of which were easy to reproduce, encouraged counterfeiters to ply their trade. The most notorious of these was Samuel Upham in Philadelphia with his "souvenir" or "facsimile" Confederate Paper Money. By the fall of 1862, it became a crisis to some degree with many in the Confederate financial community in something of an uproar for the government to do something. Various communiqués, stamps, and advertisements to educate the public and threaten counterfeiters were tried. But the most effective measure was to standardize the currency designs with the Act of October 13, 1862 which authorized $90 million. All designs were engraved by Keatinge & Ball (the Confederacy's highest quality engraver and printer). This Act was quickly followed by the Act of March 23, 1863 authorizing $50 million more using the same designs, but adding the 50¢ Note and using monthly date stamps to indicate the date a Note was issued. Over $500 million of this Series was printed. Counterfeiting waned to some degree, but was never completely eradicated.

The final series of Notes issued was the well-known Seventh Series dated February 17, 1864. These Notes are known well beyond collector circles and are readily recognizable with their red faces and blue backs (on most of the denominations). To purchase $1 in Gold at the beginning of this Series it took about $20 in Confederate Paper Money, illustrating the inflation of the previous year. By Lee's surrender in April 1865, $80 of Confederate Paper Money would be required to buy $1 in Gold, and within a month, that rose to $1,200 before trading halted in early May 1865.

Today, collecting Confederate Paper Money remains popular and easy to do. While a complete Type set of 70 regular issue Notes runs between $150,000 and $500,000 for most sets, interesting and fun to collect short-sets may be assembled for far less. For example, a collection of nine different denominations of 1864 Notes would run from several hundred to a couple thousand dollars depending on grade. Other popular approaches to collecting include rare varieties, particularly errors and watermarked Notes, various signatures and stamps on the backs of the 7.3% $100 Notes, counterfeits, and interesting contemporary and post-war signatures and stamps on Confederate Paper Money. The old-timers in the late 19th century collected Types, varieties and plate letter-number sets.

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GRADING

Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color
Fine-12	Well circulated with little crispness remaining, edges may be rough.
Very Good-8	Will be fairly well-circulated, may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	2,750	3,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500 +	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	3,850	4,250	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	20,000 +	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500 +	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,400	1,550	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	15,750	17,250	35,500	38,500
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	700	775	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	115 +	125	125	135	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	40 +	44	60 +	65	70 +	75	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	50 +	55	60 +	65	70 +	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	115 +	125	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	12,750	14,000	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	200	220	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	180 –	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500	8,250	13,750	15,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	55 +	60	92 +	100	110 +	120	175	195	205	225	285	315	400	440	480	530	615	675	1,125	1,225
1899 $1 date right	FR 230-236	55 +	60	92 +	100	105 +	115	165	180	205	225	285	315	320	350	365 –	400	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	150 +	165	180	200	340	370	635	700	800	875	825	900	1,050 –	1,150	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	300	330	340 –	375	440 –	480	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,600	5,000	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	7,100	7,800	15,000	16,500
1923 $1	FR 237-239	20 +	22	22 +	24	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500 –	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	7,000	7,600	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000 +	18,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	33,000	36,000	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	500	550	525	575	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 407-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,450	1,600	1,800	2,000	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	200	220	230	350	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	65	72	85	95	120	130	185	205	210	230	295	320	300	330	800	875	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	6,900	7,550
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,575	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	9,000	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	52	57	58	64	84	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	55	60	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	70	76	78	85	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	32,500	35,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	33,000	36,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	1,775	1,950	5,250	5,750
1922 $20	FR 1187	90	100	135	150	225	245	450	500	725	800	950	1,050	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	18.00	20.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	17.00	19.00	20.00	22.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	16.75	18.00	18.00	20.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1, red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1, auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	210	230	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	210	230	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	400	435	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	150	165	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	16.50	33	36	37	40	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	170	– 185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	16.50	33	36	37	40	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	33	36	35	38	37	41	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	+ 11.00	11.00	+ 12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	+ 11.00	11.00	+ 12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	+ 11.00	11.00	+ 12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	+ 11.00	11.00	+ 12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	38	42	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	38.00	42.00	42.00	46.00	46.00	50.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	38.00	42.00	42.00	46.00	44.00	48.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	+ 18.50	17.50	+ 19.00	18.50	+ 20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	+ 18.50	17.50	+ 19.00	18.50	+ 20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	+ 18.50	17.50	+ 19.00	18.50	+ 20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	+ 18.50	17.50	+ 19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1.60	1.70	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	3.60	3.90	3.90	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	38.00	43.00	[illegible]	[illegible]
[illegible]	[illegible]	2.00	2.20	3.50	3.80	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	46.00	60.00	65.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR 1654	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR 1655	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible] A $1	FR 1656	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible] $1	FR 1657	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible] $10	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	34,500
[illegible] $10	FR 1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460	[illegible]
[illegible] A $10	FR 1702	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	43	47	70	80	80	88	88	95	128	138	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	43	47	80	90	88	95	95	105	170	185	450	500
[illegible] $[illegible]	FR 1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105	115	475	525
[illegible] A $[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $[illegible]	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-01	30	35	40 +	44	60 +	65	68	75	82	90	120	130	130	145	145	160	165	180	310	340
1929 Ty. 2 $5	FR 1800-02	30	35	40 +	44	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty. 1 $10	FR 1801-01	30	35	35 –	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty. 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty. 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	145 –	160	180	200	185	205	190	205	685	750
1929 Ty. 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty. 1 $50	FR 1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR 1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $[illegible]	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $[illegible]	FR 1890	110	120	120	130	125	135	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	40.00 +	44.00	42.00 +	46.00	55.00 +	60.00	60.00 +	65.00	70.00 +	75.00	75 +	82	80 +	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	27.00 +	30.00	30.00 +	33.00	31.00 +	34.00	32.00 +	35.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700 +	775	750	825	1,000	1,100	1,200	1,350	1,500	1,650	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	2,000	2,200	2,400	2,650	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	112	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	775	750	825	800	875	900	1,000	1,100	1,200	1,300	1,400	1,600	1,750	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR 2211	1,300	1,425	1,600 +	1,750	1,800	2,000	1,900	2,100	2,250	2,450	2,500	2,750	2,900	3,200	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00 +	7.75	14 +	16	15 +	17	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00 +	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00 +	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	90 +	100	95 +	105	100 +	110	125	135	365	400
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330 +	360	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	370 +	410	400	435	420	460	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
[illegible] A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90 +	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160 +	175	180	200	235	255	475	520	1,425	1,575
1934 $[illegible]	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR [illegible]-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible]	FR 1560	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR 1582	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]-1603	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	[illegible]
[illegible]	FR [illegible]-1814	12	700	775	850	950	1,150	1,275	1,350	1,500	1,900	[illegible]
[illegible]	FR [illegible]-1834	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,300	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	~ ~ ~	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	~ ~ ~	[illegible]
[illegible]	FR [illegible]	6	675	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	3,000	3,400	3,400	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	4,400	4,850	4,600	5,100	4,800	5,200	5,750	6,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170 –	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45 –	50	50 –	55	55 –	60	65 –	70	75 –	80	80 –	90	90 –	100	100 –	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	170	185	185	205	205	225
Series 692 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471 Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472 Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481 Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521 Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541 Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591 Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611 Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641 Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651 Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661 Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681 Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,850	2,000
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692 Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701 Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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MARKET CONTINUES CAUTIOUS RECOVERY

WORLD PAPER MONEY STRONGEST IN KNIGHT CHICAGO SALE

ACTIVITY

. . .across the market

by Kevin Foley

The pattern of slow recovery that has characterized the market for collectable Paper Money continued to be in evidence at the recent Chicago Paper Money Expo. The show was held at the Crowne Plaza Chicago O'Hare, a venue that will host two additional numismatic events this year, the April 14-17 Chicago International Coin Fair and the November 10-13 International Currency and Coin Convention.

The Lyn Knight auction held in conjunction with the CPMX demonstrated the increasing popularity of World Paper Money, a segment of the sale that had a 93% sell-through rate. This contrasted with the somewhat lower sell-through rates of 83% for the exceptionally large and advanced error offering of the Gregg Anderson Collection, 83% for Small Size Type, 86% for Large Size Type and 84% for National Bank Notes. Recent sell-through rates experienced in a succession of Heritage auctions have typically been above – sometimes well above – the 90% level in each of these areas.

The Knight firm was a pioneer in the consistent offering of reasonably significant World Currency sections in its live auctions in this country. While a succession of such efforts five or more years ago typically resulted in disappointing sell-through rates hovering around the 60% level, more recent World Currency sales by the firm generally confirm a growing collector interest in material foreign to the United States, with such material showing a growing collector base and rising – as opposed to recovering – prices. Third-party certification has yet to penetrate this field at a level even remotely approaching that evident for US items. Indeed, the incredible diversity of this general field would seem to militate against the same kind of certified material investment/speculation-based promotion that periodically leads to bubbles and collapses in the United States market, especially in the Large Size Type field.

LARGE SIZE TYPE NOTES

The Knight auction generally confirmed recent price trends here. That is, there continues to be a pattern of consolidation and slow recovery based on the reentry of buyers whose instincts caused them to withdraw from the acquisition mode as prices careened in a near frenzy to an ultimate collapse now approaching three years ago. A few individual results merit comment: A Fr. 64 in PMG 65 sold for $6,038; $1, $2 and $5 Educational Notes with PCGS grades of 65, 65 and 66, respectively, sold for $2,990, $7,763 and $18,400.

Although the Knight auction didn't contain any six-figure plus rarities, it did offer a fair number of items anticipated to sell above $20,000—and most of those did sell.

SMALL SIZE TYPE NOTES

Small Size Type at the CPMX auction sold roughly within recent ranges. Of particular interest was a $5,000 1934 Chicago FRN certified as PMG 53. It sold for $72,450. Low and Fancy Serials in the auction attracted a strong base of buyer interest. Worth commenting on is the $11,500 result for an uncertified Gem $5 1934C with solid 9s, a level several hundred times higher than the item might have commanded with an ordinary serial. Dealers with booths at the CPMX reported increasing buyer interest from event attendees, an indicator that the general public continues to return to the marketplace in the face of the generally lower price levels now typically encountered versus several years ago.

FRACTIONAL CURRENCY

Fractional Currency remains a buying opportunity for individuals willing to purchase items experiencing lower levels of demand than the other collecting specialties reported on here. At present, there are simply more Notes than buyers willing to clear the market. The primary focus remains on material that is scarce to rare, as well as on items of exceptionally high quality, regardless of the underlying rarity of the particular Type under consideration.

NATIONAL BANK NOTES

National Bank Notes remain an area less susceptible to being driven by third-party certification, in contrast to Large Size Type and to a lesser, but nonetheless increasing extent, the Small Size Type marketplace. The incredible scope and breadth of the marketplace here, as well as the fact that scarcity rather than condition typically remains the primary determinant of price levels, distinguishes this field from the aforementioned.

Driven as it is by geographic specialization, Nationals remain a very thin market, with small populations available for most issuers and small numbers of buyers at any given time wiling to spend serious money to acquire material from any particular state. Because of this, there can be greater uncertainty as to what something is really "worth" at any given point in time. Likewise, the entry or departure of a small number of collectors – sometimes even a single buyer – within a given state market can have a surprisingly large impact on prices. The growing importance of real-time internet Bidding at major auctions is having an impact on this situation by facilitating a wider circle of buyers being able to participate at a minimum of personal effort and overhead cost in any given sale. This market-widening mechanism should become increasingly important with the passage of time.

A Note of particular importance sold by Knight in Chicago was a $100 1902 Red Seal in VF+ on the First National Bank of Reading, Pennsylvania. Last sold by R.M. Smythe & Co. in 2003 for $21,700, it cost its new owner $30,475 at the CPMX auction.

MISCELLANEOUS

Confederate and Obsolete Notes continue to be collector dominated fields far less driven by investment/speculation acquisition strategies and more subject to interest by collectors motivated by historical appreciation and a desire to hold and enjoy material for a longer period, as opposed to acquiring and selling for a profit in as short a time as possible.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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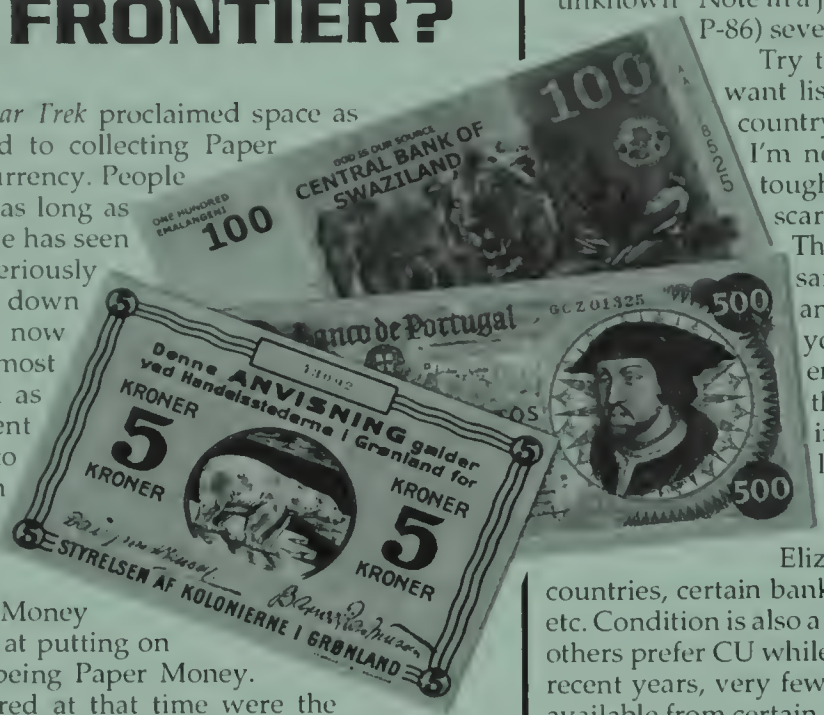

The popular television series *Star Trek* proclaimed space as the "Final Frontier." When applied to collecting Paper Money, the final frontier is world currency. People have been collecting foreign Notes as long as they have existed, but the last decade has seen them go from junk box fodder to seriously collected material. Once looked down upon as a waste of time and space, now world currency can be found on most tables at every major show as well as local coin shops and the ever present eBay. These Notes also contribute to many first class auctions both here in the States and abroad. Those dealers who answer "I don't do foreign" are fast becoming the exception.

Prior to the first Memphis Paper Money Show, there had been few attempts at putting on a show with the major attraction being Paper Money. Of course, most of the Notes offered at that time were the standard US Issues, but, little by little, world Notes pushed their way into the mix. It's easy to understand the lack of broad interest at that time when you realize that all the great world Paper Money catalogs didn't exist just 20 short years ago! Earlier attempts were met with negative results, and most collectors knew very little, except that the Notes were interesting and colorful. A few collectors/researchers such as Neil Shafer, Albert Pick, Carlos Gaytan, Ward Smith and Brian Matravers, just to name a few, started to publish their research, and the door was opened.

Most collectors started by buying Notes from junk boxes for 5¢ to 10¢ each with no idea of their rarity or worth. This was back in the 60s when foreign paper junk boxes were almost as rare as those seeking their contents. Most world dealers were in Europe and very few lists of merchandise for sale were available. With the founding of the International Banknote Society in 1961, collectors realized that they weren't alone in their love for Notes other than those of the good old USA.

Foreign Country	Certified Grade	Price Realized
Greenland (Denmark) 5 Kroner (1913)	PMG Gem Unc 66 EPQ Pop. 4	$299
Jamaica 5 Pound (1960)	PMG Choice Unc. 64 EPQ Pop. 1	$4,025
Guatemala 10 Quetzales (1945)	PMG Gem Unc. 66 Pop. 4	$1,610
India 1000 Rupees (1937)	PMG VF 35 Pop. 1	$8,625

It's interesting that one of the countries many people started their collections with, Czechoslovakia, is still relatively inexpensive today. However, these same Notes are much tougher to find. In many cases, missing Notes from world collections are not missing due to the cost but rather lack of material. I personally have been collecting German East Africa Notes for over 40 years and still need seven Notes. I have most of the expensive Notes, like the 500 Rupien, but lack some of the more affordable Bush Note varieties. Can you say the same for most collections of US Notes? Also, the chance of finding an "unknown" Note in a junk box is still a reality. I found such a Note (Suriname P-86) several years ago in a group of German Notgeld.

Try this: Go to any major Paper Money Show and take a want list of Notes from Guatemala, Scotland, China, or any country you choose and see how many you get to take home. I'm not talking about new issues, although this could be tough as well. My point is that many, many World Notes are scarce to rare because they are seldom seen or unavailable. This is part of the attraction for those who collect. At this same show you will be able to buy most federal issues and many scarce to rare Nationals. I didn't say all, but if you have enough cash in your jeans, you won't go away empty handed. Will foreign Notes ever be as rare as the "Watermelon" or a Confederate "Indian Princess" in regards to value? Of course not, but in regards to locating the same, the world list would be endless.

As in all collectibles, there is no "right" way to collect foreign Notes. A few ideas include Queen Elizabeth II, certain denominations, ships, animals, certain countries, certain banks, geographical areas such as Africa, former colonies, etc. Condition is also a collecting factor. Some people only collect Proof Notes, others prefer CU while still others only collect nice Circulated material. Until recent years, very few dealers specialized in new issues. They were always available from certain countries, but now numerous dealers offer Notes from everywhere almost as soon as they are issued. This is a great way to add to your collection, but it has its drawbacks as well. Since the cost of new issues is primarily based on exchange values, the price you pay may be considerably more than the value a year later when the rates have changed and cheaper Notes flood the market. At the same time, dealers and collectors who were willing to take a chance on high value colonial issues back in the 60s were able to make a nice profit or in the case of the collector, enjoy owning Notes they couldn't afford today.

Please don't get the idea that world paper is all cheap or that it lacks investment potential. Anyone who bought quality Notes from better countries in the last 20 years has seen quite an increase as the demand helped escalate prices. Check out some of the prices realized, and you'll see that many hammer prices well exceed the estimates. Fresh material is hard to come by and disappears as soon as it's offered. The sky's the limit as far as what you can purchase. The junk boxes are still there (although you'll probably have to pay 35¢ to 50¢ each now), and you can find graded Notes in the thousands. Kids can still afford to start collecting, while serious collectors can find plenty of nice material to spend their money on.

If US coins and currency have priced themselves out of your pocketbook and/or you're just looking for something new to collect, check out the world currency offered at the next show you attend. You'll find it quite interesting and it will bring the fun back to collecting. There's still time to explore that "Final Frontier."

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	95	105	145	160	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500 +	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000 +	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500*	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,350	1,450	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375 –	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	4,000	4,400	10,000	11,000
1880 $20 sm. seal; blue nos	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000 +	27,500	40,000 +	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	700	775	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,800	7,500	15,500	17,000
1907 $5	FR 83-92	65	70	130 +	140	140 +	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	40	44	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	50	55	60	65	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	115	125	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000 +	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	225 +	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500	8,250	15,500 +	17,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	7,300	8,000	17,500	19,500
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	55	60	92	100	110	120	175	195	205	225	285	315	400	440	450 –	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	55	60	92	100	105	115	165	180	205	225	285	315	320	350	365	400	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155 +	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	300	330	375 +	425	450 +	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500 –	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	7,100	7,800	15,000	16,500
1923 $1	FR 237-239	20	22	25 +	28	33	36	50 +	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000 +	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	42,500 +	46,500	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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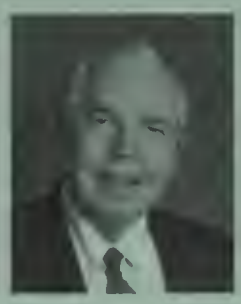

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	500	550	525	575	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,450	1,600	1,800	2,000	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	65	72	85	95	120	130	185	205	210	230	295	320	300	330	800	875	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	5,500 –	6,000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,550 –	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	7,750 –	8,500	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	57 +	62	75 +	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	60 +	65	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	75 +	82	78	85	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	7,500	8,250
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	13,000	14,500	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000 –	32,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	6,750	7,300	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000 +	50,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	1,550	1,700	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	1,775	1,950	5,250	5,750
1922 $20	FR 1187	90	100	130 –	145	205 –	225	450	500	725	800	950	1,050	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	30,000	33,000
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	20.00 +	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	20.00 +	22.00	21.00 +	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	18.50 +	20.50	19.00 +	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	200	220	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	38	42	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	40	44	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	32	35	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	. 225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	30	33	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	30	33	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185 –	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200 –	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	230	250	330	360	400	435	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	125 –	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	16.50	35 +	38	38 +	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	16.50	35 +	38	38 +	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35 +	38	38 +	42	40 +	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40 +	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00 +	44.00	45.00 +	50.00	48.00 +	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00 +	44.00	45.00 +	50.00	47.00 +	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	21.25	23.25	21.50	23.50	22.00	24.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	22.00	24.00	24.00	26.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	23.25	25.25	24.00	26.00	25.00	27.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.50	10.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	[illegible]	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.45	5.00	5.50	6.25	7.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	9.00	10.00	9.40	10.40	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible] $10	FR	1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	34,500
[illegible] $10	FR	1701	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460	500
1934 A $10	FR	1702	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR	1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR	1704	24	26	26	28	28	30	34	37	43	47	70	80	80	88	88	95	128	138	280	300
1934 D $10	FR	1705	27	29	29	32	32	35	35	38	43	47	80	90	88	95	95	105	170	185	450	500
[illegible]	FR	1706	39	43	42	46	43	47	45	50	60	65	72	80	78	85	88	95	105	115	475	525
[illegible] A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A "R" $1	FR	1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR	161[illegible]	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty. 1 $5	FR	1800-01	30	35	40	44	60	65	68	75	82	90	120	130	130	145	145	160	165	180	310	340
1929 Ty. 2 $5	FR	1800-02	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
1929 Ty. 1 $10	FR	1801-01	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty. 2 $10	FR	1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty. 1 $20	FR	1802-01	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
1929 Ty. 2 $20	FR	1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty. 1 $50	FR	1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR	1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty. 1 $100	FR	1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty. 2 $100	FR	1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $[illegible]	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	25	28	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $[illegible]	FR	1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110	120	120	130	125	135	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $[illegible]	FR	1950	40.00	44.00	42.00	46.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR	2050	27.00	30.00	30.00	33.00	31.00	34.00	32.00	35.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	700	775	750	825	1,000	1,100	1,200	1,350	1,500	1,650	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR	2210	1,450	1,600	1,700	1,875	2,000	2,200	2,400	2,650	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	112	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	700	775	750	825	800	875	900	1,000	1,100	1,200	1,300	1,400	1,600	1,750	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR	2211	1,300	1,425	1,600	1,750	1,800	2,000	1,900	2,100	2,250	2,450	2,500	2,750	2,900	3,200	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	125	135	365	400
1934 $[illegible]	FR	2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $[illegible]	FR	2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,400	2,650
1934 A $1[illegible]	FR	2303	50	55	55	60	65	72	125	135	200	220	370	410	400	435	420	460	1,000	1,100	2,500	2,750
[illegible] $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
[illegible] A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
[illegible] A $[illegible]	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
[illegible] A $1[illegible]	FR	2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	475	520	1,425	1,575
[illegible] $1[illegible]	FR	2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR	2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	525	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	[illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR	[illegible]-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible]	FR	[illegible]	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR	[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	[illegible]	[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	[illegible]	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	[illegible]	[illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	550	610	625	675	650	700	675	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	625	675	675	725	700	775	750	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	3,000	3,300	3,400	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	170	185	185	205	205	225
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,850	2,000
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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MARKET CONTINUES RECOVERY PATTERN

STRONG RESULTS IN STACK'S BOWERS BALTIMORE AUCTION

ACTIVITY

. . .across the market

by Kevin Foley

The recently formed Stack's Bowers firm held its first joint auction in conjunction with the Whitman Coin and Collectibles Baltimore Expo. A medium size sale with several hundred lots each of Obsolete, Large Size Type, Small Size Type and over 60 National Bank Notes. The heavily photographed catalog featured a larger than typical proportion of higher quality and scarcer items. The overall sell-through rates for material offered in quantities of more than a handful of items were: Obsolete, 68%; Large Size Type, 86%; Small Size Type 92% and National Bank Notes, 87%. Although the sell- through rate for Obsolete material was somewhat on the tepid side, that area did display some particularly strong individual results for selected items offering significant scarcity and/or superior quality.

LARGE SIZE TYPE NOTES

Large Size Type Notes in the Stack's Bowers Baltimore auction generally sold within or above the pre-sale estimate range. Overall, results in this section confirmed a market continuing to strengthen off the lows of 2008-2009. Indeed, most lots, especially those at the upper end of the quality spectrum, surpassed the catalog estimates by margins ranging from just barely to considerable. A Fr. 29 1880 $1 Legal Tender certified as PCGS 67 PPQ sold for a healthy $5,060. A Fr. 42 1869 $2 Legal Tender certified as PCGS 65 PPQ sold for $14,375, while a Fr. 126b in PCGS 65 PPQ went for $25,875. Another Note selling well was a $20 1890 Treasury Note in PMG 40 and enhanced by Serial number 4, garnering $33,350, a substantial premium for the low Serial. Among the better items that failed to sell was a Serial #1 Fr. 757 $2 Battleship Note in PMG 64. Estimated at $35,000-$55,000, it failed to reach its reserve. Overall, however, results in the sale, whether measured by catalog estimates or other means, continued to confirm recent recovery patterns for prices in this area.

SMALL SIZE TYPE NOTES

Small Size Type Notes in the Baltimore auction, like its Large Size counterpart, maintained the recent marketplace pattern of upward price trends. Although a $5,000 1928 Federal Reserve Note failed to sell, a $10,000 New York 1934 certified as PMG 62 went for $70,150. Additional strong sales included were a $1 and a $5 Hawaii Note, the first PCGS 67 and the other a PCGS 65, selling for $518 and $863. Another popular Type represented in the sale was a $1 1928 Legal Tender in PMG 65 EPQ. It sold for $690. A fair number of original packs were included in the sale, typically selling at levels consistent with to slightly above recent results for similar material. Overall, the Small Size Type section of the sale, while hardly displaying runaway prices, certainly confirmed that the overall trend here is generally upward and with broad support for current levels.

FRACTIONAL CURRENCY

The Baltimore sale failed to include a broad enough offering of material here from which to draw any real conclusions. Generally, however, recent patterns of growing interest in exceptionally scarce to rare pieces and Notes enhanced by superior centering, regardless of how rare or common they might be, continue. More common material is far more common than buyers seeking it, so items here need the support of scarcity, superior condition, or both, to sell at levels that cause excitement for sellers. Otherwise, this remains more of a buyers' market with more supply of items than potential buyers seeking Fractional Currency.

NATIONAL BANK NOTES

The relatively small offering of National Bank Notes in the Baltimore auction contained a number of exceptional items. A Serial #1 $5 Red Seal issued by the American National Bank of Los Angeles and cataloged as PMG 40 sold for $11,500, significantly below its $15,000-$25,000 estimate. On the stronger side, a $20 1902 Plain Back on the First National Bank of Frankford, Delaware sold for $20,700 in PMG 25, well in advance of its $10,000-$15,000 estimate, while a Serial #1 $10 Plain Back on The Bergen, New Jersey, National Bank described as Choice VF went for $10,925, roughly in the middle of its estimate range. Current levels for the Lazy $2 were confirmed by a pair of PCGS 62 Fr. 387 Notes issued by The Fallkill National Bank. They sold for $10,925 and $9,775. Another Lazy $2 offered in Baltimore was a PCGS 40 on the Manufacturers National Bank of Providence. It sold for $8,338.

MISCELLANEOUS

The Baltimore sale yielded some impressive results in the Obsolete field, despite the overall sell-through rate of only 68%. A Clinton, CT $3 colored Proof on the Clinton Bank sold for a healthy $11,500, substantially above even the high end of its $5,000-$9,000 estimate range. Similar strength was shown by a $2 colored Proof on the Niagara County Bank of Lockport, NY, selling for $16,100 versus an $8,000-$12,000 estimate. A $3 from the same institution did even better, selling for $18,400 with the same estimate as the $2 that preceded it. A Greenville, TN $5 colored Proof estimated at $4,000-$6,000 actually cost its new owner $9,200. Of the Obsolete items that did sell, most were well within to measurably above the estimate range, confirming significant interest in this specialty.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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the Greensheet newsletter

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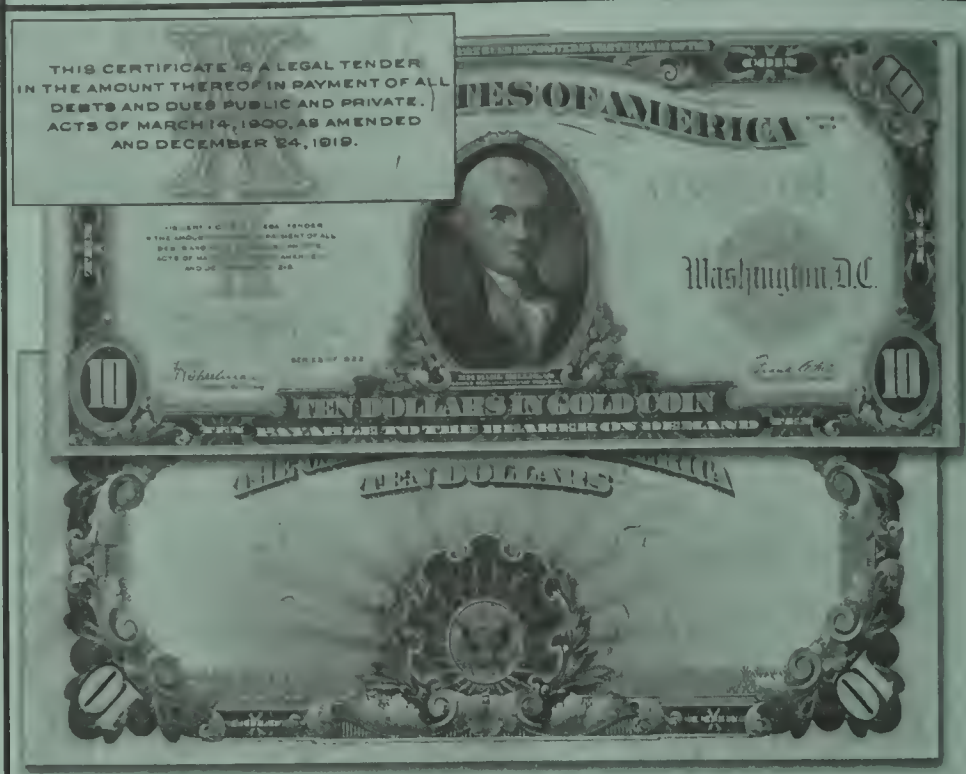
Who Is That Guy?
Large Size Ten Dollar Gold Certificates

Among the many Small and Large Size US banknotes that were issued, none can arouse as much curiosity for both seasoned collectors and novices as the 1907 and 1922 Series Ten Dollar Gold Certificates. Virtually all US Banknotes feature engraved vignettes depicting allegorical characters or prominent figures that any history butt with even the slightest amount of numismatic knowledge, would recognize. But when one views the portrait gracing the artwork on the Large Size $10 Gold Certificates, especially for the first time, the reaction all too often is, "Who is that Guy?" That guy is Michael Hillegas, an obscure, but important figure in American history who served, most notably, as our first US Treasurer and provided crucial financial resources in support of the cause for our independence during the American Revolution. Born in Philadelphia, April 22, 1729 to wealthy German immigrant parents who made their fortune as iron and sugar merchants, Hillegas assumed a position in the family trade after receiving a well-rounded education that included training as a flutist and violinist. His competence as a businessman grew his personal fortune, and when the American Revolution began, he donated and loaned vast sums of money and material to many organizations opposing the British. His pre-revolutionary prominence as a philanthropist and delegate of the Provincial Assembly of Pennsylvania, as well as a holder of other high-ranking positions, endeared him to the extent that the Continental Congress eventually appointed him on August 6, 1776 to serve as the first Treasurer of the United States. Hillegas held this position throughout the American Revolution and financed the Treasurer's operations largely through his own personal wealth and generosity.

One would be inclined to assume that, as the first US Treasurer, Hillegas served under Alexander Hamilton, the first Secretary of the Treasury. That is not the case. In fact, Hillegas served his term as US Treasurer in an almost precursory role to that of Hamilton since the office of US Treasurer had already been conceived and authorized by the Continental Congress during the American Revolution, well before the US Congress passed legislation to establish the Department of the Treasury and the position of Secretary of the Treasury in September of 1789. On September 11, 1789, the day Hamilton was sworn in as Secretary of the Treasury, Hillegas, for reasons that have not really been explained, resigned his post as US Treasurer. So, contrary to what one might assume, the tenures of our first two most powerful financial administrators did not concur.

Design variations between a Series 1907 and a re-issued Series 1922 Note are virtually unnoticeable upon first glance. Other than the year of the Series, the Note of 1922 features the added legal tender guaranty inscription across the Roman numeral ten ("X") and the signatures of the Register of the Treasury (Harley V. Speelman) and the Treasurer of the United States (Frank White). Of the six 1907 Series versions (Fr. 1167–Fr.1172) all are quite scarce, with the last run of this Series (the Fr. 1172 Houston Benge Teehee – John Burke variety) being the most plentiful of this group. The Fr. 1170, featuring the least common James Carroll Napier – Carmi A. Thompson signature combination serves as the key of the Series, as is the case for the other Large Size Notes bearing these two signatures.

For the sake of quantification, according to PCGS Currency and Paper Money Guaranty (PMG) populations, the total number of all varieties of the 1907 Series Notes so far certified to both grading services is 778, including a very scant number of Star (replacement) Notes. PMG received the larger share of these 1907 Series Notes, a total of 469 to date, ranging in grades from AG2 to 67 EPQ and registering only 17 submissions for the rare Napier – Thompson (Fr. 1170 and Fr. 1170a) varieties. Most of these Notes range in grades from F15 to XF45 with a unique, highly prized Uncirculated specimen of the Fr. 1170a variety qualifying for a 66 EPQ grade. Of PCGS Currency's 309 total submissions for the 1907 Series Notes,



only six Fr. 1170 Notes and six Fr. 1170a Notes have been logged, with a single AU53 of the Fr. 1170a variety being the highest graded. To behold and own any of these 29 certified specimens is truly an experience for a privileged few.

For a Type collector who wants just one Note to serve as a conversation piece and "wow" all those unfamiliar with historic Banknotes, the re-issued Series 1922 (Fr. 1173), featuring the Harley V. Speelman – Frank White signature combo, fulfills this wish without breaking the bank since these Notes are relatively common in virtually all grades, including Uncirculated 65 and 66. Moreover, these least expensive Notes have the same obverse and reverse design features that are virtually indistinguishable from those of their far more costly 1907 Series counterparts and are just as impressive. As for their certified numbers, PMG again acquired the bulk of them with a total count of 1,707 specimens (including Star Notes and "Mules"). These range in grades from AG2 to a single 68 EPQ specimen. While the largest quantity of these Notes are tallied within the VF25 grade (268), 197 qualified for Gem Unc grades with as many as 41 in 65 EPQ, 25 in 66 EPQ, and 4 in 67 EPQ. Of the 983 Fr. 1173 Notes graded at PCGS ranging in grades from AG3 to just one at 68 PPQ, 19 at 65 PPQ, 12 at 66 PPQ, and 6 at grade 67 PPQ.

Below are some recent Heritage Auction Galleries sales results for condition rarity specimens of these Hillegas Notes:

Fr. 1167: PCGS Superb Gem Uncirculated 67 PPQ (April, 2008) sold for $14,950
Fr. 1168: PMG Superb Gem Uncirculated 67 EPQ (April, 2006) sold for $13,800
Fr. 1169: PMG Superb Gem Uncirculated 67 EPQ (January, 2008) sold for $18,400
Fr. 1171: PMG Gem Uncirculated 66 EPQ (January, 2011) sold for $6,325
Fr. 1172: PMG Gem Uncirculated 66 EPQ (August, 2010) sold for $5,750
Fr. 1173: PMG Superb Gem Uncirculated 67 (September, 2009) sold for $5,750

In the 1890s, the descendents of Michael Hillegas lobbied and petitioned the US Congress to finally pass legislation that provided their "unsung-hero" ancestor an honorary tribute on some sort of US Currency medium, allowing for his recognition equal to that of our other, more familiar forefathers. It is only proper that a Banknote was chosen that is as special and interesting as the life of the man depicted on it

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Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
About Uncirculated-55	Almost new. These will be much the same as a "new" Note except for a single fold or several corner folds
Extra Fine-40	Circulated, may have some folds, still has some crispness
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color
Fine-12	Well circulated with little crispness remaining, edges may be rough
Very Good-8	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems

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Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	·115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43 000	48,000	50,000	55,000	65 000	75 000	85 000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44 000	49,000	55,000	60,000	70 000	80 000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20 000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	300	335	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	4,200	4,600	5,250	5,750	10,000	11,000	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4 300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300 –	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850 –	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,700	3,000	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	700	775	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,800	7,500	15,500	16,500
1907 $5	FR 83-92	65	70	130	140	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	40	44	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	50	55	60	65	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	75	82	115	125	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22 500	25 000	40 000	44 000	70,000	77,000	90,000	100K	95 000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5 500	13 000	14 500	25 000	27 500	40,000	44,000	57 500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1 100	1,400	1 550	2,250	2,450	3,650	4 000	5,750	6,250	6,500	7 100	7 650	8,300	9,000	10,000	15 000	16 500	37,500	41 000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	225	250	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500	8,250	15,500	17,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000 +	10,000	20,000 +	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,850	2,000	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	55	60	92	100	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	55	60	85 –	95	95 –	105	165	180	205	225	285	315	320	350	365	400	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500 +	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	50	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3 775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,500	28 500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	42,500	46,500	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1.275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37 500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	750	825	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	500	550	675	735	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	975	1,050	1,375	1,500	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,225	1,325	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,850	2,050	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	500	550	525	575	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,850	4,250	4,000	4,400	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	340	375	375	415	410	450	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	500	550	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	700	770	750	820	825	900	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	460	500	500	550	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	500	550	550	600	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	135	150	175	195	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,450	1,600	1,800	2,000	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	600	675	650	725	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50	55	65	72	85	95	120	130	185	205	210	230	295	320	300	330	775 –	850	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	5,500	6,000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,550	1,700	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000 +	8,750	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,950	2,150	2,750	3,050	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	38	42	60	65	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	75	82	78	85	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850 –	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	12,000 –	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR 1188-1197	775	850	1,200	1,350	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	8,000 +	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	250	275	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500 +	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,300 +	2,550	5,250	5,750
1922 $20	FR 1187	90	100	130	145	205	225	450	500	725	800	950	1,050	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000 +	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190 –	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1 550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1 350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1 650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1 900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17 50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17 50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18 50	20.00	20.00	22 00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42 +	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42 +	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35 +	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	29	32	45	50	68	75	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	220	240	330	360	435	475
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	26	28	40	44	50	55	75	85	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & 5pinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35 +	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33 +	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & 5pinner	FR 1329	1 800	2 000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4 750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1 700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & 5pinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1 150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	220 –	240	280 –	305	325 –	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	16.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	16.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.25	6.75	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2 250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00 +	26.00	25.00 +	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00 +	26.00	25.00 +	27.00	26.00 +	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00 +	26.00	25.00 +	27.00	26.00	28.00	33	36	48	53	52	57	57	62	80	85	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00 +	28.00	27.00 +	29.00	28.00 +	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14 50	16.00	36	40
1935 B $1	FR 1611	1 90	2 10	3 50	3 75	3 60	3 85	3 70	4 00	3 80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.50	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	[illegible]
[illegible]	FR [illegible]	26	28	29	32	32	35	37	40	45	50	75	83	80	88	87	95	115	125	460	500
[illegible]	FR 17[illegible]	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
[illegible]	FR 17[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 17[illegible]4	24	26	26	28	28	30	34	37	43	47	70	80	80	88	88	95	128	138	280	300
[illegible]	FR 17[illegible]	27	29	29	32	32	35	35	38	43	47	80	90	88	95	95	105	170	185	450	500
[illegible]	FR [illegible]	39	43	42	46	43	47	45	50	55 –	60	72	80	78	85	88	95	105	115	475	525
[illegible] A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A [illegible] $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A [illegible] $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] $[illegible]	FR 1800-01	[illegible]	35	40	44	60	65	68	75	82	90	120	130	130	145	145	160	165	180	310	340
[illegible] 2 $[illegible]	FR 1800-02	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	195	215	325	370
[illegible] $[illegible]	FR 18[illegible]1-01	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
[illegible] 2 $[illegible]	FR 18[illegible]1-02	3[illegible]	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
[illegible] 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
1929 [illegible] 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
[illegible] 1 $50	FR 1803-01	175	190	190	210	230	250	340	370	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
[illegible] 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 TY 1 $100	FR 1804-01	340	375	355	390	365	405	375	415	440	480	500	550	575	625	700	775	725	800	~ ~ ~	~ ~ ~
1929 TY 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	27 +	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	135 +	150	140 +	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	40.00	44.00	42.00	46.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	28.00 +	31.00	30.00	33.00	31.00	34.00	32.00	35.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,500	1,650	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	2,000	2,200	2,500 +	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	775	750	825	800	875	900	1,000	1,100	1,200	1,300	1,400	1,600	1,750	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR 2211	1,300	1,425	1,600	1,750	1,800	2,000	1,900	2,100	2,250	2,450	2,500	2,750	2,900	3,200	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1[illegible] A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	125	135	365	400
1[illegible]4 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1[illegible]34 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,400	2,650
1[illegible]34 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	370	410	400	435	420	460	1,000	1,100	2,500	2,750
1[illegible]34 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1[illegible]34 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	475	520	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible] $[illegible]	FR 1[illegible]1 15[illegible]8	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible] $[illegible]	FR 1[illegible]2–1[illegible]31	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible] $[illegible]	FR 1[illegible]9	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR 17[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible] $1	FR 1[illegible]–1[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR 1[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR 1[illegible]–[illegible]54	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR 1[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible]	FR [illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible] $[illegible]	FR 1800	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible] $[illegible]	FR 180[illegible]	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible] $[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible] $[illegible]	FR 1803	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	6	[illegible]	[illegible]	4,600	[illegible]	4,800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17 50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1 35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2 75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4 25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8 50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1 10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1 10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13 50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1 150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1 35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1 35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11 00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	85 –	92	95 –	105	100 –	110
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1 75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1 90	2.75	3.00	4.00	6.75	7 75	14.00	16.00	18	20	29	32
	$1.00	1.50	1 75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

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SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1 450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1.500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1 650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,850	2,000
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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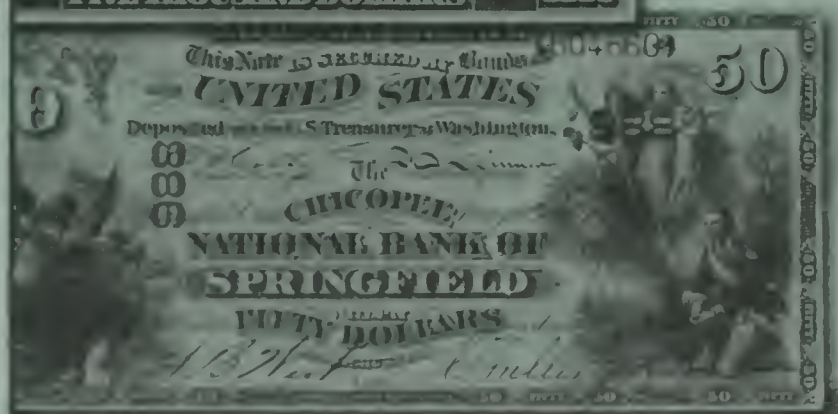

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STRENGTH EVIDENT IN MARKET

HERITAGE CSNS SALE STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The Heritage Central States Numismatic Society official auction saw a Sears catalog sized presentation by the Dallas firm. Typical in size for the company, the sale was replete with any number of offerings the average buyer might encounter only at highly irregular intervals, in some instances perhaps only once in a collecting lifetime.

The company continued its recent pattern of sell-through rates ranging anywhere from more than satisfactory to borderline phenomenal. The small foreign offering experienced 89% of the lots offered sold; Obsoletes 96%; Confederates 91%; Nationals 95%; Small Size Type 86% and Large Size Type 98%. Such sell-through rates confirm that the expectations of sellers, as expressed either in pre-sale reserves or a willingness to see their lots sold without any reserve protection at all, are very much in balance with collective buyer opinions and expectations as to current levels. Such sell-through rates for Obsolete Notes, and especially for National Bank Notes, collected as they are largely on the basis of geographic area specialization, especially demonstrate the presence of a growing purchaser base to support current levels.

The Central States convention took place as the market moved toward what may or may not be a temporary peak in the recent rush to precious metals, with Silver prices rising roughly 50% in the 6-7 weeks leading up to the convention, only to pull back later during the four day schedule of bourse activity. The rise in precious metals prices and strong demand on the part of the public to engage in transactions, both buying and selling, have combined to inject additional profits and liquidity into the commercial numismatic community. Such profits will go somewhere in the months ahead. If past dealer behavior continues to be a reliable indicator of future conduct, the presence of such funds in the marketplace will likely translate to even stronger demand in the near to mid-term future. Dealers as a group tend to want to have inventory to sell rather than money sitting idly in the bank, especially given the current interest rate environment. This should translate to additional inventory building in the months ahead.

LARGE SIZE TYPE NOTES

The Heritage Large Size Type section was highlighted by the offering of a five Note denomination Type set of 1914 Federal Reserve Note Red Seals from San Francisco, each bearing Serial Number One. Selling individually for a total of $638,250, all the individual Notes surpassed their estimates by impressive margins. Indeed, it seemed that as a general pattern throughout the auction, lots at the upper end of the price spectrum were more likely than lower priced material to meet or surpass their estimates, indicative of the growing presence of serious money to potentially fuel future demand driven price increases. Large Size Type has always tended to be the most expensive area to collect, as even a casual perusal of the Heritage prices realized, displaying a multiplicity of four and five-figure results, will confirm. Given that fact, the 98% sell-through rate achieved in this area bears particular notice and attention. Material simply doesn't sell at that rate unless current price levels generate considerable competitive demand.

SMALL SIZE TYPE NOTES

While the Small Size Type sell-through rate of 86% in Rosemont was the least robust of the various specialty areas, it remains one that indicates a healthy level of underlying demand. At the higher end of the market, Heritage offered two lots of $5,000 1934 Federal Reserve Notes, one selling just under the low end of its estimate range at $92,000 and the other just surpassing the high end at $80,500. Items consistently selling at prices in this range in the Small Size Type arena indicate the presence of affluent buyers, giving the potential for future increases in overall price levels here. Also certainly worth mentioning was the offering of a set of five $500 1934C Specimens. These seldom encountered items were estimated at $20,000-$25,000 and just surpassed the high end of that range, with Bidding concluding at $25,300.

FRACTIONAL CURRENCY

Demand for Fractional Currency continues to lag compared with other specialty areas, as indicated by the smaller auction offerings appearing here of late. As prices continue to rise in other areas relative to those in effect for material of comparable quality and scarcity for Fractional Currency, it is likely that value conscious buyers will enter this field in increasing numbers and place upward pressure on prices.

NATIONAL BANK NOTES

Given the highly geographically specialized collecting interests of this specialty area, the 95% sell-through rate achieved in the Heritage CSNS sale merits special mention. A relatively small handful of serious buyers typically constitute the market for any given state. Imbalances between consignor and Bidder expectations can quickly become quite evident given this thinness of demand. The Rosemont sale included an impressive array of scarce items, in fact, so many as to cause a casual observer to wonder by what mechanism such a wealth of really challenging to acquire items can be offered at the same venue.

Worthy of particular mention was the two-Note set of Kidder National Gold Bank specimens, one $50 and one $100. Estimated at $75,000-$100,000, it sold for $74,750, indicating once again that the days of apparent bargains for higher priced material in the Paper Money arena are likely coming to an end. Also selling strongly was a $2 Boston Lazy Deuce issued by the Central National Bank. With closely trimmed margins and a PMG grade of About Uncirculated 50, it sold for $32,200 against an estimate of $30,000-$50,000. Overall, however, the most significant fact here was the 95% sell-through rate.

MISCELLANEOUS

Strong demand for Obsoletes in Rosemont at the Heritage sale was evidenced by the 96% sell-through rate. Two Utah Notes issued by the California Salt Lake Mail Line sold strongly for $34,500 and $14,950, indicating a continuation of especially strong demand levels from the history conscious buyers in this sub-market. As with the National Bank Note area, however, the single fact pointing most reliably toward a strong market base was the impressively high sell-through rate.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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"the Greensheet" newsletter

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1890 and 1891 Treasury Notes

Understandably, American Civil War history has been integrally associated with many facets of numismatics. As a consequence of the Confederacy's defeat, its Banknotes featuring portraitures of men such as "Stonewall" Jackson, Jefferson Davis, and John C. Calhoun were respectfully, but purposefully, replaced by Federal issued Gold and Silver Certificates and Legal Tender Notes depicting portraits of Grant, Hamilton, Lincoln, and others recognized for their efforts in building and preserving our Union as a nation.

It wasn't until 1890 that the U.S. Congress authorized the issuance of Treasury Notes for circulation. Also referred to as "Coin Notes," they were issued specifically for the purpose of providing the Secretary of the Treasury a means of payment for the purchase of either Gold or Silver bullion to be used as reserve backing for our Paper Currency. The Treasury Notes of this period were also redeemable for coins made of either metal, unlike the certificates that restricted the bearer to redeeming them for coins made of only one specified metal. Both the 1890 "Ornate Back," or "Fancy Back," and 1891 Series "Open Back" Notes were issued in denominations of $1, $2, $5, $10, $20, $100, and $1,000, while the $50 denomination was later issued as strictly an 1891 Series Note. This Note and the $100 and $1,000 denomination Notes of both Series were issued in such extremely limited quantities, however, that they are now so rare, even unknown – as is the case for the 1890 series $100 and $1,000 (a.k.a. "Watermelon") Notes and, especially, a unique Proof only 1891 Series $500 denomination – so as to be unavailable. By the time the first run of these Notes was prepared for issuance in 1890, however, there already had been a fair amount of documentation studies and research undertaken revealing details and facts relating to all major military participants in the bloody conflict that had ended just 25 years earlier. The $2, $5, and $10 denominated Notes of both series should be of particular interest to any Civil War history buff as these Notes provide portraiture tributes to three prominent but lesser-known figures who contributed heroically and selflessly to the Union cause. This commentary will focus on the $2 Notes.

$2 Series 1890 and 1891 Treasury Notes
(featuring Major General James B. McPherson)

A native of Ohio, McPherson served during the early stages of the war as a chief advisor in the Army Corps of Engineers, providing much of the logistical planning that enabled then Brigadier General Ulysses S. Grant to successfully attack and capture Forts Donelson and Henry in Western Tennessee. McPherson eventually assumed command of the Army of the Tennessee and became a highly regarded tactician under the command of General William Tecumseh Sherman, who depended heavily on McPherson's extensive experience as a military engineer and familiarity with top staff members of the enemy's leadership. It was under much of McPherson's advice as a tactician that Sherman was able to successfully execute the offensive against the Confederates during the attack on Atlanta in 1864. During that campaign, McPherson, in an attempt to meet with one of his corps commanders while accompanied by one of his adjutant assistants, rode astray during an attempted ambush and encountered a small unit of Confederate infantrymen. The Confederates ordered McPherson to surrender, but McPherson, in an abrupt about-face move of defiance, attempted to escape and was mortally shot in the back. Thus, he became the highest ranking Union officer to die in combat.

The Fr. 353, Fr. 354, and Fr. 355 of the 1890 Series Notes depicting McPherson on their obverses are very scarce in all grades. PCGS Currency and PMG (Paper Money Guaranty) graded a total of only 161 specimens of the 1890 Series Notes, ranging in grades from AG-2 to Gem Uncirculated-66 (six in this grade with Exceptional Paper Quality designation by PMG and one with Premium Paper Quality accrediting by PCGS). Two of the highest graded Fr. 353 Notes have recently sold at auction through Heritage Auction Galleries. A PMG graded Gem-66 EPQ, sold in January of 2008 during the late period of the so-called "Paper Money craze," and a PCGS graded Gem-66 PPQ, touted as the finest known, sold in June of 2010, for $63,250 and $51,750, respectively.

The least common variety of this denomination, the Fr. 354, featuring the Rosecrans – Nebeker signature combination, also with large brown seal, has a combined total certification count of only 25 specimens ranging in grades VG-8 to Gem-65 PPQ, the highest grade assigned to only two specimens certified by PCGS. A PCGS graded Choice-63 PPQ Note of this variety sold during another Heritage session in September of 2008 for $57,500.

Less scarce, but equally desirable and somewhat more affordable, are the 1891 series "Open Back" Notes, all with small red seals on their obverses and with less intricately detailed, more plain space background area on their reverses, referenced as Fr. 356, Fr. 357, and Fr. 358. The Fr. 357, featuring the Tillman – Morgan signature combination, is by far the most common of these three Notes with a combined total of 276 specimens certified. Beautifully preserved, Gem quality specimens are available. Some of the finest of these Notes have recently sold at auction for prices well in excess of $10,000 each; however, Very-Fine to Extra-Fine quality specimens may still be acquired for under $2,000.

For the entire 1891 Series, a rather small total of 415 Notes of this denomination have been certified by both grading services, ranging in grades from AG-3 to a single Ultra Superb Gem-68 EPQ (a Fr. 356 graded by PMG).

$2 Treasury Notes of either Series have an allure to them that fascinate both Banknote collectors and collectors of Civil War memorabilia. This cross-over appeal provides a collector the pride-of-ownership of an unusual and historic U.S. monetary item not often seen, as well as a tributary reference to a high-ranking military hero who made the ultimate sacrifice through a most tragic fate.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
About Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	125	135	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	90	100	135 –	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290 –	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950 –	4,300	5,250	5,750	10,000	11,000	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	350	380	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,375 –	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	400	440	515	565	650 –	715	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600 –	7,250	15,500	16,500
1907 $5	FR 83-92	65	70	120 –	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	45 +	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	50	55	65 +	70	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	80 +	90	115	125	135	150	265	290	375	410	500	550	585	640	625	685	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	130	145	250 +	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,250	2,475	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500	8,250	15,500	17,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,150	2,350	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,725 –	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	55	60	92	100	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	55	60	85	95	95	105	165	180	205	225	285	315	320	350	365	400	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	50	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	42,500	46,500	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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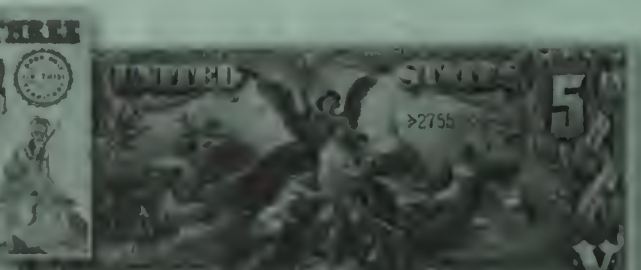
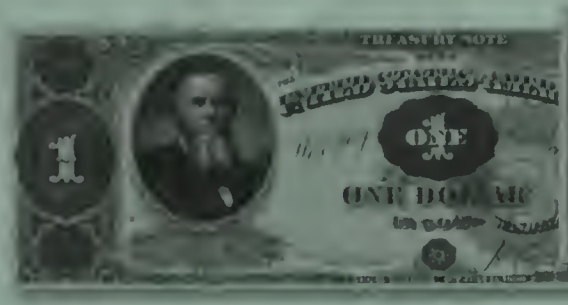
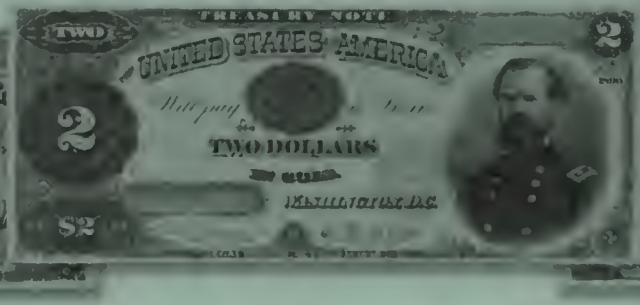
Great Salt Lake City, Utah Territory. Deseret Currency Association. 21.9.1858. $3. Fine.



Fr. 269. 1896 $5 Silver Certificate. PMG Gem Uncirculated 66 EPQ.

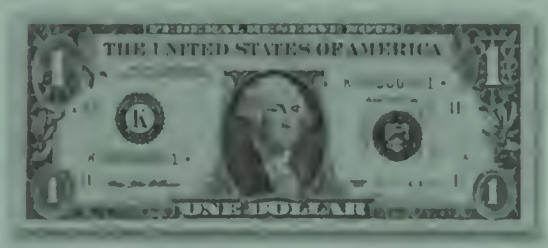


Fr. 347. 1890 $1 Treasury Note. PMG Gem Uncirculated 66 EPQ.

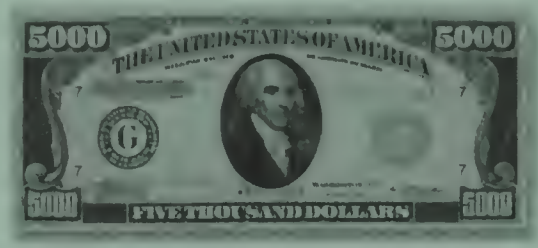


Fr. 355. 1890 $2 Treasury Note. PMG Gem Uncirculated 66 EPQ.

Fr. 1216b. 1882 $500 Gold Certificate. PCGS Choice About New 55.



Fr. 1922-K★. 1995 $1 Federal Reserve Star Note. PCGS Gem New 66 PPQ. S/N K00000001★.



Fr. 2221-G. 1934 $5,000 Federal Reserve Note. PCGS About New 50.

Fr. 2231-G. 1934 $10,000 Federal Reserve Note. PMG Choice Extremely Fine 45.

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SBG CDNGS ANACurrHLs 1.27 11

NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,450	2,750	2,950	3,250	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	425	465	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,750	4,100	3,800	4,175	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	290	320	350	385	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	450	500	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	345	375	365	400	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	65	72	85	95	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	5,500	6,000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	8,750	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,900	2,100	2,600	2,850	5,750	6,350
1914 $5 blue seal	FR 844-891	36	40	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	40	44	60	65	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	75	82	80	85	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,850	4,250	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	145	160	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,300	2,550	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	950	1,050	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	315	345	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	17.50	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	36.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	190	210	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	160	175	190	210	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.25	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.00	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	86.00	95.00	100	110	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	260	285	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	240	265	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW CU 60 ASK	NARROW CH CU 63 BID	NARROW CH CU 63 ASK	NARROW VCH CU 64 BID	NARROW VCH CU 64 ASK	NARROW GEM CU 65 BID	NARROW GEM CU 65 ASK	NARROW SUP CU 67 BID	NARROW SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE CU 60 ASK	WIDE CH CU 63 BID	WIDE CH CU 63 ASK	WIDE VCH CU 64 BID	WIDE VCH CU 64 ASK	WIDE GEM CU 65 BID	WIDE GEM CU 65 ASK	WIDE SUP CU 67 BID	WIDE SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35 +	40	60 +	65	75 +	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210 –	230	330	360	500 +	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40 +	45	75 +	85	85 +	95	120 +	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	200	220	220	240	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	16.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	16.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50 +	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	175	195	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75 –	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.80	4.05	3.85	4.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.10	4.45	4.20	4.55	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.00	43.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.70	4.00	3.80	4.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	2.50	3.10	3.35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.50	11.50	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	[illegible]
[illegible]	FR [illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90 +	100	125 +	140	460	500
[illegible]	FR [illegible]	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
[illegible]	FR [illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR [illegible]	24	26	26	28	28	30	34	37	43	47	70	80	80	88	88	95	128	138	280	300
[illegible]	FR [illegible]	27	29	29	32	32	35	35	38	43	47	80	90	88	95	95	105	170	185	450	500
[illegible]	FR [illegible]	39	43	42	46	43	47	45	50	55	60	72	80	78	85	88	95	105	115	475	525
[illegible]	FR [illegible]	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible]	FR [illegible]	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A 'R' $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
1935 A 'S' $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR 1800-01	30	35	40	44	60	65	68	75	82	90	120	130	130	145	145	160	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	175 –	190	325	370
1929 Ty 1 $10	FR 1801-01	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	255	275	~ ~ ~	~ ~ ~
1929 Ty 1 $50	FR 1803-01	145 –	160	155 –	170	175 –	190	300 –	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty. 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-01	320 –	350	330 –	360	340 –	375	375	415	440	480	500	550	550 –	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	70	77	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR 1950	40.00	44.00	42.00	46.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	28.00	31.00	30.00	33.00	31.00	34.00	32.00	35.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450 –	1,575	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	1,850 –	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	750	750	800	775 –	850	875 –	950	1,075 –	1,175	1,300	1,400	1,600	1,750	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR 2211	1,275 –	1,375	1,600	1,700	1,700 –	1,850	1,875 –	2,050	2,200 –	2,375	2,500	2,725	2,900	3,175	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	125	135	365	400
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	370	410	400	435	420	460	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	365	400	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435 –	475	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	450	500	725	800	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,950	2,150	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible]	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible]	FR 1525-1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR [illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	[illegible]
[illegible]	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	[illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	15,000	[illegible]
[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR 1801	6	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR [illegible]	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	[illegible]	[illegible]
[illegible]	FR [illegible]	6	[illegible]	4,800	[illegible]	[illegible]	4,800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4 50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82 –	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	75	75	80	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,850	2,000
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1 525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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AUCTIONS REMAIN CENTER OF MARKET

PRICES GAIN MOMENTUM

ACTIVITY

. . .across the market

by Kevin Foley

As I write this on the eve of the Memphis International Paper Money Show, coverage of which I'll render in next month's commentary, a few observations relative to the overall state of the market for collectable Paper Money would perhaps be in order.

There seems to be an increasing separation between the private purchase market and the market at auctions. Whereas a decade ago auctions were largely the province of dealer buyers, who would then remarket such acquisitions to retail buyers after vetting them in person for quality and originality, today there is a far more widespread participation in auctions. The internet has created the availability of real-time Bidding at auction on a remote basis. Similarly, the increasingly dominant position of third-party certification and grading have in the minds of the buying public lessened the necessity for conducting one's own in person examination of items being offered via the auction mechanism. One result of these trends has been that retail buyers have tended over time to increasingly bypass private dealers and go directly to auction sources for their acquisitions.

Indeed, some of the major auction houses offer nothing but third-party certified material, even in specialties where rarity of issuer rather than grade remains the most important factor in determining market price levels. Where grade is the primary determinant of value, third-party certification by either PCGS Currency or PMG has become a near necessity for sellers.

Whether the widespread assumption that third-party certification actually constitutes an assurance that an item offered as Uncirculated was actually always free from folds or other evidence of circulation throughout its lifetime is actually an accurate one has become secondary. The fact is that most people accept that assumption in making their purchasing and valuation decisions. That widespread assumption operates to make higher value items worth more in the marketplace when certified by PCGS Currency or PMG than when not certified by one or the other of these entities. That trend is strengthening rather than abating or moving sideways.

The initially controversial practice of third-party certification is now an indispensable element in transactions involving higher value items or items represented as being some degree of Uncirculated. Items without the Imprimatur of PCGS Currency or PMG are simply worth less than such items that do display these credentials. The higher the claimed grade and the greater the rarity, the greater the value disparity, especially for Large and Small United States Type Notes.

LARGE SIZE TYPE NOTES

Large Size Type continues to be the "glamour" specialty in the overall field, with rarities here attracting the most buyer interest and being the most newsworthy when offered. This is also the area that is the most affected by the periodic entry and egress of speculative driven buying interest. After the market adjustment of 2008, where such funds withdrew in response to economic uncertainty, the entry of speculative funds is currently placing upward pressure on prices in this area. This is also the segment where third-party certification by PMG or PCGS Currency is the most important in adding to price levels for the rarest and highest quality items. The creation of the Registry Set concept by both of these leading third-party certification entities was a rather clever marketing mechanism to create demand for their product in the upper quality ranges that would not have otherwise existed. By creating such enhanced demand for the very upper reaches of the 11-step Uncirculated grade category, the value of third-party certification is further enhanced. The certified product offered is worth even more than it would otherwise have been in the absence of Registry Set driven acquisition activities and the demand and price pressure thereby generated.

SMALL SIZE TYPE NOTES

Like Large Size Type, Small Size Type Notes continue to recover from the lows experienced in 2008. Slow, steady upward price movement is in evidence here. The frantic almost panicked buying that characterized the marketplace as it moved towards its 2008 peak is largely absent. Demand is, however, growing and prices are moving higher. Like the Large Size Type field, PCGS Currency or PMG certification has become a near necessity in order for a seller to achieve the highest possible realization for virtually anything Uncirculated or scarce.

Increasing numbers of relatively modern items are being certified here in order to create new populations of collectors for such material in the upper quality ranges. There is also an increasing availability of information from the third-party certification firms concerning populations of certified modern Federal Reserve Notes by prefix and suffix letter combinations, part of an effort to create a wider market for such material, and from the growth of such a market, a wider demand for the services of these certification entities.

FRACTIONAL CURRENCY

Fractional Currency remains one of the quieter areas and the one where the contrarian willing to enter a field not as in favor as Large or Small Size Type will likely see considerable rewards at an undetermined time in the future. Items of a given level of scarcity and quality here continue to be available at prices considerably below those applicable in the Large and Small Size Type fields. There remains an overabundance of Circulated material in this market, which occasionally experiences upward price spurts based on acquisitions for promotions outside traditional numismatic fields.

NATIONAL BANK NOTES

National Bank Notes remain the field most traditional in terms of buyer aspirations. Grade is less important to price than the scarcity of the issuer. Hence, buyers here place a lower degree of importance on third-party certification. Collecting patterns remain driven by geographic interest and focus, with a far smaller population of buyers seeking rare items regardless of place of origin. The result is a much thinner market – actually more accurately, markets – with the entry or exit of even a single buyer in a particular state sub-market capable of having a significant, measurable effect on prices. Overall, after the downward adjustments of 2008, prices here have stabilized and are showing signs of upward pressure, although not to the extent that is evident in the Large Size Type field.

MISCELLANEOUS

Obsolete Notes continue to move towards collecting patterns typical of the National Bank Note field, i.e. geographical specialization. Prices for rarities here are now sometimes pushed to levels at auction that were unheard of even within the current collecting generation.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

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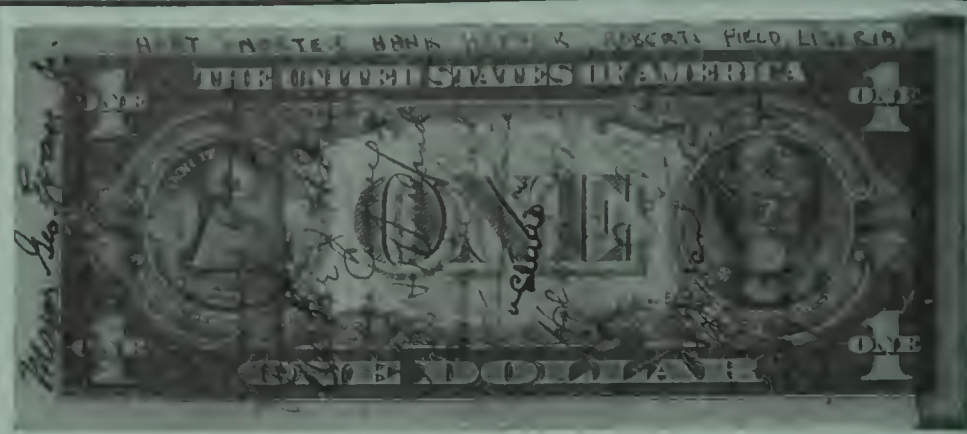
Short Snorters

Short Snorters are banknotes signed by various persons traveling together or meeting up at different events. The tradition started in the pioneering days of aviation and spread with commercial and military flights reaching a zenith during World War II. If you signed another person's Short Snorter, and that person could not produce it upon request at a future meeting, they owed you a Dollar or a drink (a "short snort"). Adding signatures of VIPs to your Short Snorter made for interesting conversation and prestige. Many of the famous dignitaries of WWII (Franklin and Eleanor Roosevelt, Churchill, Eisenhower, Nimitz, Mountbatten, Lindbergh, Bob Hope, John Wayne, etc.) "played the game" and their signatures can be found on Short Snorters belonging to a diverse group of owners. Visiting another country might result in additional banknotes that could be taped onto your Snorter which would create room for additional signatures and record your travels.

As collectibles, Short Snorters are very difficult to evaluate. Values with most collectibles are based upon condition and rarity. By their very nature, each Short Snorter is unique but usually heavily worn and covered with "graffiti" which puts them in a technically lower grade. Pricing them solely based upon values listed in standard publications usually results in a low net to the seller. However, there are many factors that can be used to help determine an approximate value.

The single most important factor is authenticity. Is the banknote one that could have circulated at the time it was purportedly autographed? Are the signatures made with periodic writing utensils that were available at the time? Felt tip pens did not appear until well after WWII. If banknotes are taped together, has the tape yellowed? Anything otherwise should be suspect. Is there any provenance with the Note that can lend to its authenticity?

Secondly, a Short Snorter signed by famous people will add value to the banknote. Autographs that span across categories (sports, VIPs, actors, actresses, high-ranking military officials) could attract a wider audience when it is time to sell. Autographs themselves need to be authenticated. Sometimes that can be done by comparing to other autographs found on items for sale on the internet. Unless the signatures on the Short Snorter belonged to a famous individual, it can be next to impossible to determine who the persons were that signed a particular Snorter. Again, that's where provenance comes in handy. Other factors influence the value of Short Snorters. Is "SHORT SNORTER" written somewhere on the Note (usually in the margin)? If the Snorter is a chain of Notes taped together, is the first Note an Emergency Issue United States Silver Certificate (Series 1935) with either a brown seal (HAWAII) or yellow seal (North Africa)? Those distinctly wartime Notes bring the highest prices for Snorters. Are there any places identified or can one tell what Theatre of Operation it was made in? Any type of unit designation (squadron, company, bomb group, etc.) written on the Snorter generates additional interest. Additional interest means additional value.



Pre-WWII Snorters and Snorters on Large Size currency or denominations above Two Dollars can bring a tidy sum. The highest denomination Small Size Snorter I have seen is on a Twenty Dollar bill belonging to a 39th Fighter Squadron pilot. I have seen a Large Size Ten Dollar Note used as a Snorter which is extremely unusual. There are usually at least a few Short Snorters listed on online auctions at any one time. I have seen Snorters sell from a few dollars to several hundred, and know of one that was purchased for $5,000! Snorters can be collected by Theatre of Operations, branch of service, VIPs, USO performers, or commemorating significant events. Some of the rarest Short Snorters are commemorative "non-currency" Snorters produced by different units during and shortly after WWII (e.g., atomic bomb testing in the Pacific).

Collecting Snorters is an extremely rewarding hobby. In the four years since The Short Snorter Project website went public, I have had the chance to meet or correspond with some fantastic people who either served our country or who truly appreciate those who have served. Researching names and places on Snorters often yields some pleasant surprises and further fuels my own personal passion for WWII history (my uncle flew in the last bomb run over Germany).

Sadly, the future of collecting Short Snorters is bright. Ken Burns stated in his documentary "The War" that WWII veterans are dying at a rate of 1,000 per day. Surviving family members often find their relative's Short Snorter tucked away, and not knowing what it is, they turn up in coin shops, at coin shows, and in online auctions. It is very rewarding when someone sends me an email saying that they have found their dad's, uncle's, grandfather's, Short Snorter and did not know what it was until they Googled "Short Snorter" and found the website. I receive at least one email a week from a new contact. Depending upon your perspective, Short Snorters are next to worthless or simply priceless. Whatever you decide, Short Snorters are truly "history in your hand."

Tom Sparks
The Short Snorter Project
Phone: 425-338-1493
Email: tjsparks@shortsnorter.org

GRADING *Sight-Seen wholesale prices are for accurately graded Notes – Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining, edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~ ~ ~	~ ~ ~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	120 –	130	175	190	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~ ~ ~	~ ~ ~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15,000	16,500	30,000	33,000	43,000	48,000	50,000	55,000	65,000	75,000	85,000	95,000	~ ~ ~	~ ~ ~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44,000	49,000	55,000	60,000	70,000	80,000	110K	120K	~ ~ ~	~ ~ ~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	85,000	93,000	110K	120K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,600	3,850	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	5,250	5,750	10,000	11,000	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,250	4,650
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	5,750	6,300	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	320 –	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,500	3,850	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	16,250	17,750	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~ ~ ~	~ ~ ~
1901 $10	FR 114-122	400	440	515	565	650	715	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83-92	65	70	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,175	1,275
1917 $2	FR 57-60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575 –	625	600 –	650	850	920	2,750	3,000
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	60,000	70,000	120K	135K	175K	195K	200K	220K	240K	265K	300K	330K	~ ~ ~	~ ~ ~
1886 $1	FR 215-221	130	145	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	2,600 +	2,850	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	12,000	13,500	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	120K	135K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	7,500	8,250	15,500	17,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	17,250	19,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,000 –	2,200	2,500	2,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	825	900	2,500	2,750
1899 $1 date below	FR 226A-229	60 +	65	92	100	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	60 +	65	85	95	95	105	165	180	205	225	285	315	320	350	355 –	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	3,500	3,800
1899 $5	FR 271-281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	50	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	18,500	20,500	42,500	46,500	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,150	1,250	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,600	3,950	4,400	4,800	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	12,000	13,250	17,000	18,500	37,500	41,000

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MA-3. December 10, 1690. 20 Shillings. PCGS Choice About New 58PPQ (Finest Known Marbled Border Note)

Denver, Colorado. Clark, Gruber & Co. ND (1860's). $5. PCGS Apparent Very Fine 30. (Legendary Clark, Gruber & Co.)

Fr. 179. 1880 $100 Legal Tender Note. PCGS Choice About New 55. (Vibrant Lincoln & Reconstruction One Hundred)

Fr. 275. 1899 $5 Silver Certificate. PCGS Apparent Choice About New 55. Serial Number 1. (Striking Number One Chief)

Fr 326 1880 $50 Silver Certificate PCGS Apparent Very Fine 25. (Rare Brown Seal, Black Back Fifty)

Fr. 342. 1880 $100 Silver Certificate. PCGS Very Fine 35. (Stunning Monroe One Hundred Dollar Silver)

Fr. 1219e. 1907 $1,000 Gold Certificate. PMG Choice Uncirculated 63. (Trophy Worthy 1907 Thousand Dollar Gold)

Fr. 1605a. 1934 $1 Silver Certificate. Transitional. Overprint Type of 1928. PCGS Choice About New 55 PPQ. (Incredible Newly Discovered Transitional Note)

Fr 2210a-H★ 1928 $1,000 Federal Reserve Star Note PCGS Extremely Fine 45 PPQ. (Finest Known PCGS 1928 One Thousand Dollar Replacement)

Sacramento, California. $5 1872. Fr. 1138. National Gold Bank of D.O. Mills and Co. Charter #2014. PCGS Extremely Fine 40. Serial Number One. (Historically Important Number 1 National Gold Bank Note)

Missoula, Montana Territory. $1 1865 Original Series. Fr. 382. Missoula NB. Charter #2106. PMG Very Fine 30. (Magnificent Montana Territory Ace)

Newcastle, Wyoming. $10 1902 RS. Fr. 613. First NB. Charter #7198. Extremely Fine. Serial Number One. Repaired. (Newly Discovered Number 1 Red Seal)

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383-386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375 –	2,600	2,700 –	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401-408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,750	5,200
1882 $20	FR 493-506	385 –	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,750	4,100	3,800	4,175	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270 –	290	310 –	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	430 –	475	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	300 –	330	350 –	385	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639-641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689-697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	75	85	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	75	85	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	85	95	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	65	72	85	95	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	5,500	6,000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,400	7,000	8,000	8,750	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,475	1,600	1,900	2,100	2,600	2,850	5,750	6,350
1914 $5 blue seal	FR 844-891	40 +	44	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	42 +	46	60	65	65	70	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	75	82	80	85	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	25,000	30,000	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800 –	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	5,000	5,500	11,000	12,000
1907 $10	FR 1167-1172	88	95	140 –	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,225 –	2,450	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	925 –	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	48,000	53,000	80,000	90,000	90,000	100K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290 –	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	16.50	18.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175 –	190	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.00	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155 –	170	165 –	180	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent 5pinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent 5pinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent 5pinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent 5pinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00 –	88.00	90 –	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1 300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1 650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	140	150	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250 –	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235 –	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190 –	210	210 –	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	15.00	16.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	16.00	17.50	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	15.00	16.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	17.00	19.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	15.00	16.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	25.00	27.50	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	25.00	27.50	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	25.00	27.50	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170 –	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] C [illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	38[illegible]	4[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	[illegible]	[illegible]	1.75	1.87	2.[illegible]	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	1[illegible]	11[illegible]	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	1.65	1.65	1.75	1.65	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	11[illegible]	[illegible]
[illegible]	FR [illegible]	[illegible]	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	1[illegible]
[illegible]	FR [illegible]1	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	FR [illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	2[illegible]	[illegible]
[illegible] C [illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	11[illegible]	1[illegible]
[illegible]	FR 1[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	8[illegible]	[illegible]
[illegible] $[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39[illegible]	4[illegible]
[illegible] A [illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.00	43.00
[illegible] $[illegible]	FR 1700	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	34,500
1934 $[illegible]	FR 1701	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	460	[illegible]
[illegible] A $[illegible]	FR 17[illegible]2	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
[illegible] B $[illegible]	FR 17[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible] C $[illegible]	FR 1704	24	26	26	28	28	30	34	37	40 –	44	70	80	80	88	88	95	128	138	280	300
[illegible] D $[illegible]	FR 17[illegible]	27	29	29	32	32	35	35	38	43	47	75 –	82	78 –	85	80 –	90	170	185	450	500
[illegible] $[illegible]	FR 17[illegible]6	36 –	39	40 –	43	41 –	44	45	50	55	60	72	80	78	85	88	95	105	115	475	525
[illegible] A $1[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $[illegible]	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A [illegible] $[illegible]	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A [illegible] $[illegible]	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] Ty 1 $[illegible]	FR 1800-01	30	35	40	44	60	65	68	75	82	90	120	130	130	145	140 –	155	165	180	310	340
[illegible] Ty 2 $[illegible]	FR 1800-02	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	175	190	325	370
[illegible] Ty 1 $1[illegible]	FR 1801-01	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
[illegible] Ty 2 $[illegible]	FR 18[illegible]1-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
[illegible] Ty 1 $2[illegible]	FR 1802-01	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
[illegible] Ty 2 $2[illegible]	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	210 –	235	600	650
[illegible] Ty 1 $5[illegible]	FR 18[illegible]3-01	145	160	155	170	165 –	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
[illegible]2[illegible] Ty. 2 $[illegible]	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
[illegible]92[illegible] Ty 1 $10[illegible]	FR 1804-01	320	350	330	360	340	375	375	415	440	480	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
[illegible]2[illegible] Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $[illegible]	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	73 +	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $[illegible]	FR 1950	42.00 +	46.00	44.00 +	48.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	30.00 +	33.00	31.00 +	34.00	32.00 +	35.00	33.00 +	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	750	750	800	775	850	875	950	975 –	1,050	1,300	1,400	1,400 –	1,550	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR 2211	1,275	1,375	1,600	1,700	1,700	1,850	1,875	2,050	2,200	2,375	2,500	2,725	2,850 –	3,100	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																					
19[illegible] A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	125	135	365	400
19[illegible]4 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1[illegible]4 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,400	2,650
[illegible]4 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	370	410	400	435	420	460	1,000	1,100	2,500	2,750
[illegible]4 $2[illegible]	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1[illegible] A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1935 A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	350 –	385	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1,425	1,575
1934 $10	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	440 –	485	650 –	725	1,300	1,450	4,450	4,850
1928 $5[illegible]	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $1[illegible]	FR 2405	300	330	375	410	525	575	1,400	1,525	1,850 –	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $5[illegible]	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,[illegible]	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	25,500	28,000	30,000	33,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	[illegible]
[illegible] $[illegible]	FR [illegible]1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	3,500
[illegible] $[illegible]	FR 1[illegible]2–1[illegible]1	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible] $[illegible]	FR 1[illegible]9	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,850
[illegible]	FR 15[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	4,300
SILVER CERTIFICATES												
[illegible]	FR 1[illegible]–1[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	5,750
[illegible]	FR 1[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR 1[illegible]–1[illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	3,300
[illegible]	FR [illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible]	FR [illegible]3	12	700	775	850	950	1,150	1,275	1,350	1,500	1,9[illegible]	[illegible]
[illegible]	FR [illegible]4	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,[illegible]	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	[illegible]	[illegible]
[illegible]	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES												
[illegible]	FR [illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR [illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	[illegible]	[illegible]
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	~ ~ ~	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	[illegible]	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	[illegible]	4,[illegible]	4,800	4,600	[illegible]	4,800	[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4 00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1 775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1 100	1 100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1 50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1 10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1.100	1,200	1,950	2,150	3,500	4,000	4 800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1 30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4 50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1 45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1 45	1.30	1.60	1 50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1 45	2.00	2.50	3.00	4.00	11 00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13 50	18.00	20.00
	$1.00	1.00	1.25	1.10	1 35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1 75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1 100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1 30	1 10	1.35	1.15	1.40	1.25	1 75	4.00	5.00	4 50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1 30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1 10	1.35	2.00	2.50	3.50	4 50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1 10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11 50	13.00	14.00
	$1.00	1 10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1 75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20 00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES		VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
DENOMINATION		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1 500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1 175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1 100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,850	2,000
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1 425	1,325	1,450	1 375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20 00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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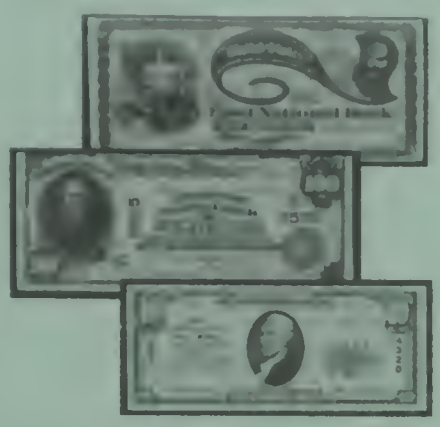

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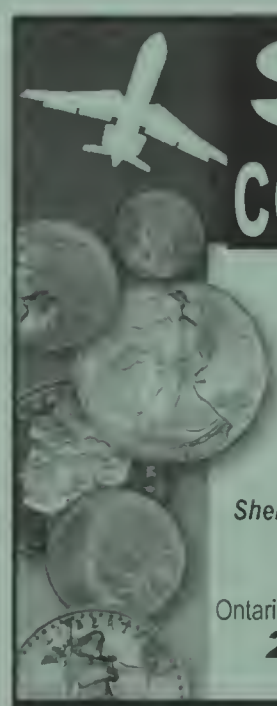

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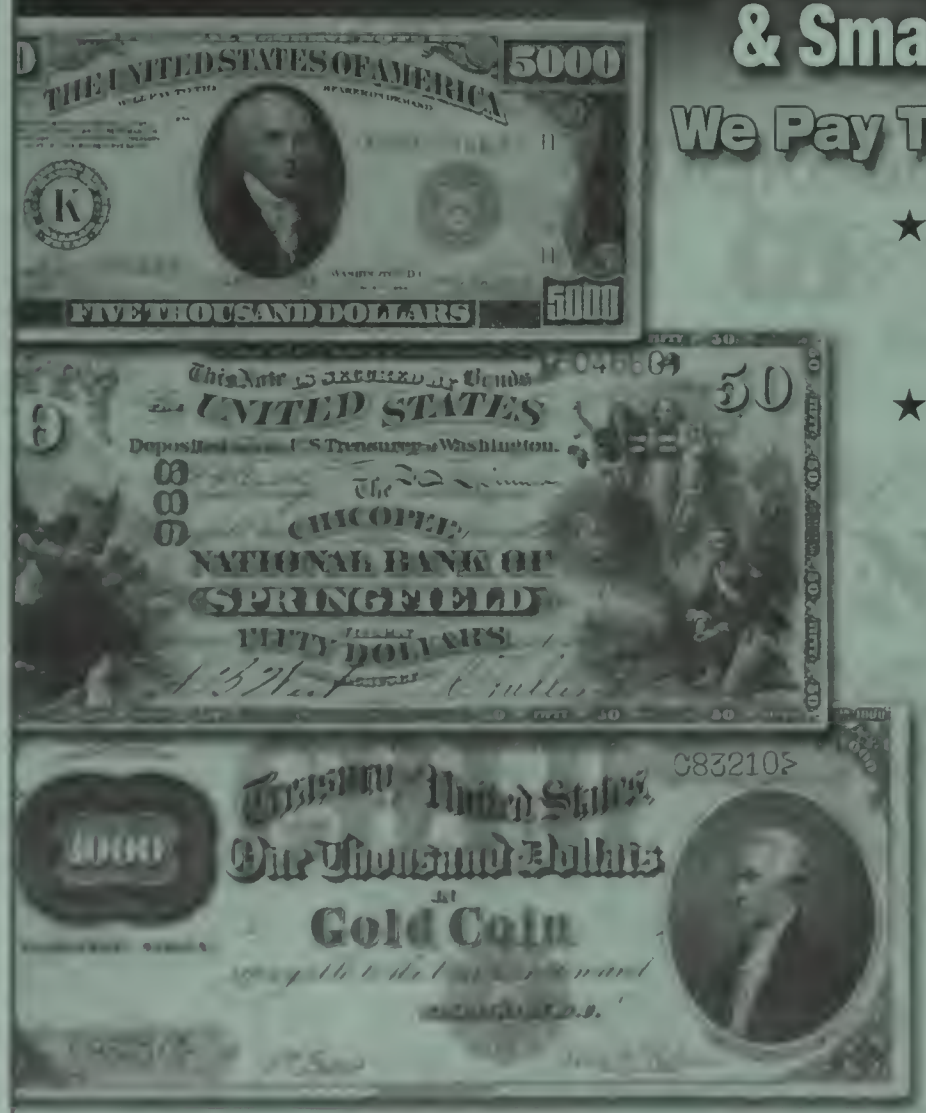

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MEMPHIS AUCTION REPORTS ROBUST RESULTS

RARITIES SELL AT STRONG LEVELS

ACTIVITY

. . .across the market

by Kevin Foley

Lyn Knight's Memphis auction, now held at a show under his ownership, was noteworthy in several respects. It included a considerably larger than typical offering of World Paper Money, as well as a larger than recently observed offering of six-figure rarities.

As remarked here in the past, World Currency has, over the past several years, moved into a position of considerably greater prominence on the auction scene. It has matured from a specialty area seldom represented in United States based sales somewhat more than a decade ago (that typically resulted in disappointingly low sell-through rates in the 60% range) to a field that at the just concluded Memphis International Paper Money Show saw the almost 1,700 lots offered achieve a reported sell-through rate of 92%. Indeed, a fair proportion of the World Currency offerings sold for four-figure prices, with a smattering of results in the $10,000-$25,000 range. World Currency collecting has clearly moved from a stagnant area to one with a broadening marketplace predicated on a growing appreciation for rarity. A new generation of buyers is driving prices to levels that, although measurably higher than in the very recent to mid-term past, remain below those reported for United States material of comparable scarcity and quality.

Also worthy of comment are the results reported for the Diamond Bar Collection in the Knight Memphis Sale. A specialized offering of 179 higher quality and scarcer Large Size Type Notes, this section of the sale included a larger than typical group of exceptionally rare Notes estimated by the cataloger at $100,000 or more per item. In contrast to the majority of recent auctions – including a number of quite substantial ones over the past several years – where such rarities were either conspicuous by their absence or failed to meet the minimum consignor reserve and thus did not sell at all, the majority of such items offered at Memphis actually did sell. The results for such upper end items were typically quite strong when compared to pre-sale estimates, often not selling for at least the middle range to above the cataloger's estimate. Most significant was the relatively large number of such rarities and the fact that their results were uniformly higher than recent results for items anticipated in advance of the sale to sell in the six-figure plus range.

Sell through rates reported by the auction company were: World Currency, 92%; Large Size Type, 96%; Obsolete, 93%; Small Size Type, 85% and National Bank Notes, 90%. These levels were generally in advance of those reported for other recent auctions by the same firm.

Given the considerable profits currently being made by numismatic dealers in Gold and Silver bullion related transactions with the non-numismatic public, there are considerable sources of liquidity available to fuel demand on the part of dealers seeking to add to their inventory holdings in order to meet buying demand from their traditional client base. Such liquidity can be expected to place upward pressure on prices in the future. The continued low interest rate environment is an additional factor suggesting future upward price pressure as collectables and hard assets increasingly become relied on as an attractive alternative source of wealth storage.

LARGE SIZE TYPE NOTES

Large Size Type Notes in the Memphis auction typically sold at levels higher relative to current CDN Bid levels than was the case two to three years ago. Already commented on was the much stronger than recent performance of six-figure plus rarities. Especially worth mentioning is the $322,000 achieved by the Fr. 187j, a $1,000 1880 Legal Tender Note certified as PMG 64 EPQ. The pre-sale estimate had been $175,000-$275,000. Another $200,000+ item was a Fr. 316 $20 1886 Silver Certificate certified as PCGS 66 PPQ. Estimated at $150,000-$250,000, it sold for $241,500.

In general, Large Size Type results were consistent with an overall marketplace not only recovering from the lows of 2008 to early 2009, but moving toward higher ground on a steady basis.

SMALL SIZE TYPE NOTES

More modern or recent designs generally performed somewhat weakly in the Memphis auction compared to their estimates. At the upper end of the price spectrum, a $5,000 1934G Chicago FRN certified as PCGS 62 PPQ sold for $101,200, slightly in excess of the low end of its estimate. A more desirable Note failing to sell was the $1 2003 Dallas Star FRN with Serial K00000001☆. In general, the somewhat restricted offering of Small Size Type at Memphis sold within recent ranges and failed to break any new ground, either upward or downward.

FRACTIONAL CURRENCY

Fractional Currency remains somnolent. Scarce and higher quality material continues to be available here at levels well below comparable items in the more active Large Size Type arena. Gem and Superb pieces can and do, however, from time to time generate surprisingly high results. The diminutive Fractional Currency offering at the Memphis sale is perhaps indicative of the fact that holders of better quality and higher priced material consider this a more propitious time to be buying than selling.

NATIONAL BANK NOTES

Given the considerable degree of geographic specialization that typifies this market – or more accurately, markets – the 90% sell-through rate reported for the Knight Memphis auction can be regarded as being at the upper end of what sellers as a group might hope for. There is very little acquisition here based on buying for Type, with most buyers motivated by bank rarity and/or location of issue. Worthy of mention are the $2 Original Fr. 387 issued by the Colorado National Bank of Denver. A Territorial piece, it just nudged its published reserve to sell at $27,600, versus the $40,000 low end of its estimate. Also just crossing the published reserve and selling well below its $100,000 low estimate was an XF/AU $10 Fr. 423a 1875 from The City National Bank of Holyoke, Massachusetts. The $69,000 price paid by the new owner, while well below the estimate, remains, however, an impressive price for a Note of this Type, denomination and grade from this bank, with the cataloger's enthusiasm for the exceptional rarity of the Treasury signature combination accounting for what is really more an apparent than real shortfall in the results.

MISCELLANEOUS

Colonial and Continental Notes, like Fractional Currency, continue to be available at levels below those of comparable rarity and quality than in the other areas reported here.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 421-3484

the CURRENCY DEALER newsletter
"the Greensheet"

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The Evolving Structure of the Currency Marketplace

Over the past thirty years, the Paper Money hobby has evolved from a somewhat obscure backwater into a prominent mainstream field with extensively researched auction catalogs. Within such catalogs, material with aggregate sale results sometimes in the eight figures and higher can be found, with six figure results for individual items within the realm of possibility in a half dozen sales each year. Quite simply, what was once a gentlemen's hobby is increasingly being transformed into an alternative wealth storage mechanism.

The evolution of the rare currency field away from its roots with a largely hobby orientation and toward an investment driven activity continues to gather strength. While many participants in the field, even some of those driving this evolution, seem unwilling to publicly acknowledge that fact, I believe it to be undeniable. Even in the less heated market that is in evidence today, a casual review of auction prices realized for a major sale reveals a pattern in which the cost of much of the material available on the marketplace is beyond the means of the traditional hobbyist.

Underlying efforts to attract a wider base of participants are a number of important ancillary services being offered which have become essential to the increasing investment orientation of the field. Perhaps the most visible of these is that of third-party certification and grading. Third-party certification is premised on the rather simple concept that it is difficult to attract buyers to any acquisition activity unless those buyers can have confidence that the material they are purchasing is in fact what it is represented to be. Such certification has become nearly essential to the establishment of this underlying confidence in at least several of the most important collecting specialties, United States Large and Small Size Type Notes in particular. Where price levels are less dependent on perceived grade and more dependent on rarity by the issuing entity, third-party certification remains somewhat less important.

Supporting the growing importance of third-party certification and driving increasing participation by investment – perhaps more accurately, speculation oriented buyers – is the wider availability of third-party financing for numismatic acquisitions. Obtaining financing for numismatic purchases from traditional lending sources, such as banks and allied financial institutions, has long been a challenging undertaking. Such services are increasingly being offered today by auction companies themselves, sometimes relying on their own bank lines of credit, sometimes in cooperation with corporate lending entities affiliated with the auction companies.

The availability of third-party grading and certification is an essential element of this equation. The now widespread acceptance of third-party grading, or at least that offered by Paper Money Guaranty Corporation and PCGS Currency, provides the necessary lender confidence that in the event the underlying collateral is liquidated to support loan repayment, that collateral will have a reasonably predictable value supported by agreement that it is what it is represented to be, not what the owner may have been duped into believing it appears to be but really isn't.

There is, however, a third leg to the triad supporting marketplace growth that is less often talked about, despite its widespread prevalence, i.e. post production artificial enhancement of the appearance of collectable Paper Money items. A significant portion of the investment oriented buyers active today are focused on obtaining what they perceive to be the finest available quality. Our marketplace is one where the items being purchased are in many cases more than 100 years old. For many of those years there was little to no demand or concern on the part of buyers to acquire material that borders on such near perfection. This more recent quality demand and the financial returns available from satisfying it, provide a considerable incentive to those who perform aesthetic enhancement services.

At least in this aspect of the marketplace there has developed a disconnect between perception and reality. While buyers as a whole tend to proclaim their desire to acquire original material, these same purchasers are in many instances the most eager to acquire at increasingly stratospheric prices items whose attractive appearance was produced by more modern intervention. Indeed, it is not unusual for those who are the most vocal in condemning artificial enhancement, when confronted with a choice between the truly original and the artificially enhanced, to select and value at a higher level the Note whose appearance was gained by post production attention to the inevitable detracting factors that so often arise after a century or more. Terms such as Note "fixing" or "processing" are employed by those who condemn artificial enhancement, while "conservation" or "restoration" are descriptives more generally used by those quietly offering such services or offering Notes whose appearances have been so enhanced, generally without disclosing such enhancement.

Quite simply, there is a demand for the highest quality material. Quantities necessary to satisfy that demand just don't exist. The result is that the quality level demanded by marketplace participants is regularly being supplied, not by truly original items, but by items artificially enhanced to have an original appearance, in some instances with incredible skill and artistry. Nicer looking Extremely Fine and About Uncirculated Notes are as a result quite regularly being converted into even nicer looking Notes that are then certified as being one of the 11 current gradients of the Uncirculated grade category.

In the art world those who restore centuries old masterpieces are respected members of that community. The same is true in the world of collectable antique automobiles. Unlike the art world or the antique automobile field, however, where buyers quite happily and knowingly acquire such restored items and where those offering such services openly advertise and proudly disclose their role in enhancing the previous condition and appearance of the items, Note "fixing" (if you disapprove) or Note "conservation" (if you approve) has become the "Elephant in the Room" that many of us are content to pretend doesn't exist.

Perhaps the time has come to abandon the pattern of denial and self deception, with large segments of our participant base pretending that the practice doesn't exist. It does. It has become an important element in supplying the material at quality and quantity levels necessary to support the growth of the field that the overwhelming majority of us participate in with the ultimate expectation of deriving a profit.

If one subscribes to *Hemming's Motor News*, an important journal in the collectable automobile field, one finds numerous ads from auto restoration specialists. Perhaps it is time for the currency field to stop pretending and acknowledge reality. Note enhancement is here and has been for many years. It isn't going away. Why are we unable or unwilling to acknowledge its presence and importance in our field?

Kevin Foley
P.O. Box 573 • Milwaukee, WI 53201
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Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
About Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		VCH CU 64		GEM CU 65		SUP CU 67	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	145	160	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~ ~ ~	~ ~ ~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	120	130	175	190	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~ ~ ~	~ ~ ~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1 800	2 000	3,400	3,700	15 000	16,500	30 000	33 000	43 000	48 000	50 000	55 000	65 000	75,000	85,000	95,000	~ ~ ~	~ ~ ~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35,000	44 000	49,000	55,000	60 000	70 000	80,000	110K	120K	~ ~ ~	~ ~ ~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,325 –	3,675	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	5,250	5,750	10,000	11,000	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200 –	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850 –	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,000	2,200	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,000 –	3,250	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	25,000	27,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	14,850 –	16,100	20,000	22,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~ ~ ~	~ ~ ~
1901 $10	FR 114-122	400	440	515	565	650	715	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83-92	65	70	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,050 –	1,150
1917 $2	FR 57-60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575	625	600	650	850	920	2,525 –	2,775
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	10,100	11,100	12,600	13,800	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	11,750	13,000	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	22,500	25,000	40,000	44,000	70,000	77,000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	5,000	5,500	13,000	14,500	25,000	27,500	40,000	44,000	57,500	65,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1 100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	65,000 +	75,000	130K +	145K	175K	195K	200K	220K	240K	265K	300K	330K	~ ~ ~	~ ~ ~
1886 $1	FR 215-221	130	145	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,000 +	3,250	6,600	7,200
1886 $2	FR 240-244	240	265	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	3,500	3,850	5,825	6,325
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	11,200 –	12,300	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000 +	10,800	15,500	17,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500 –	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	2,000	2,200	3,500 +	3,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	4,500	5,000	5,800	6,300	16,000	17,500
1896 $5	FR 268-270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	775 –	850	2,500	2,750
1899 $1 date below	FR 226A-229	60	65	84 –	92	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	60	65	85	95	95	105	160 –	175	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	4,000 +	4,300
1899 $5	FR 271-281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	50	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3 400	3,775	4,175	5,800	6,350	15,000	16 500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	25,000	27,500	42,500	46,500
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,500	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000 +	23,000	42,500	46,500	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450 +	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400 –	3,700	3,650 –	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	14,750 +	16,250	18,000 +	20,000	37 500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380-382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383-386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387-389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390-393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394-399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401-408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409-414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416-423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424-429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431-439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440-443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444-451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452-455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456-463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466-478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479-492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,400 –	4,800
1882 $20	FR 493-506	385	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507-513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519-531	3,100 –	3,350	3,250 –	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532-538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539-548	350	385	430	475	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549-557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558-565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566-572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573-575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576-579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580-585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587-589	300	330	350	385	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613-615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639-641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664-666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686-688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590-597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616-623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642-649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667-674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689-697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598-612	80 +	90	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624-638	80 +	90	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650-663	95 +	105	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675-685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698-707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55	60	90 +	100	100 +	110	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747-780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	2,300	2,500	5,500	6,000
1915/18 $5	FR 781-809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810-821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,200 –	6,800	8,000	8,650	21,000	23,000
1915/18 $20	FR 822-830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,425 –	1,575	1,675 –	1,850	2,600	2,850	4,600 –	5,000
1914 $5 blue seal	FR 844-891	40	44	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892-903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904-951	42	46	65 +	70	70 +	77	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952-963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964-1011	50	55	75	82	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR 1012-1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR 1024-1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR 1072-1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000 –	25,500	45,000	50,000	110K	120K
1914 $100 blue	FR 1084-1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870-74 $5	FR 1136-1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870-75 $10	FR 1142-1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870-75 $20	FR 1152-1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870-75 $50	FR 1160-1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870-75 $100	FR 1162-1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR 1174-1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR 1188-1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR 1201-1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR 1179-1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR 1181-1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500 –	4,900	11,000	12,000
1907 $10	FR 1167-1172	88	95	140	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR 1198-1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	68	75	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,200 –	2,400	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	925	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR 1216-1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000 +	60,000	90,000 +	100K	95,000 +	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR 1228-1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR 1230-1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR 1240-1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR 1242-1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR 1279-1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR 1281-1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR 1310-1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR 1312-1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR 1232-1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR 1244-1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR 1283-1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR 1289-1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR 1314-1318	17.50 +	19.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR 1320-1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR 1236-1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175	190	215	235	800	875
5 cent green back	FR 1238-1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR 1251-1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR 1253-1254	17.50	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155	170	165	180	290	320	750	825
10 cent green back	FR 1255-1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR 1291-1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR 1294-1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR 1297-1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner-Ty. 1; red back	FR 1324-1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinner-Ty. 1; auto.	FR 1328-1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner-Ty. 1; green back	FR 1331-1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner-Ty. 2	FR 1339-1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00	88.00	90	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343-1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back; fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355-1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358-1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back; fiber	FR 1370-1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1 900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257-1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	130 –	140	450	500
15 cent	FR 1267-1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301-1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374-1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265-1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308-1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380-1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226-1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236-1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253-1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291-1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324-1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343-1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273-1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	+ 18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	+ 20.00	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	+ 18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	+ 20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	+ 18.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	28.00	+ 31.00	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	28.00	+ 31.00	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	+ 31.00	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	+ 31.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	+ 31.00	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.35	4.00	4.40	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.00	5.50	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	9.40	10.40	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	34,500
[illegible]	[illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	460	[illegible]
[illegible]	FR 1712	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
[illegible]	FR [illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 1714	24	26	26	28	28	30	34	37	40	44	70	80	80	88	88	95	128	138	280	[illegible]
[illegible]	FR [illegible]	27	29	29	32	32	35	35	38	43	47	75	82	78	85	80	90	170	185	450	500
[illegible]	FR 1706	34 –	37	35 –	38	37 –	40	45	50	55	60	72	80	78	85	80 –	90	105	115	475	525
[illegible]	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible]	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A "R" $1	FR 1609	47	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

[illegible] Ty 1 $5	FR 1800-01	30	35	40	44	60	65	68	75	82	90	120	130	130	145	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-02	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	175	190	325	370
1929 Ty 1 $10	FR 1801-01	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-02	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
[illegible] Ty 1 $20	FR 1802-01	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
[illegible] Ty 2 $20	FR 1802-02	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	210	235	600	650
[illegible] Ty 1 $50	FR 1803-01	145	160	155	170	165	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
[illegible] Ty 2 $50	FR 1803-02	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
[illegible] Ty 1 $100	FR 1804-01	320	350	330	360	340	375	375	415	440	480	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
[illegible] Ty 2 $100	FR 1804-02	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

[illegible] $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
[illegible] $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
[illegible] $20	FR 1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
[illegible] $50	FR 1880	73	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
[illegible] $100	FR 1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	42.00	46.00	48.00 +	53.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	2,300	2,525	3,250	3,500	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	750	750	800	775	850	875	950	950 –	1,025	1,300	1,400	1,400	1,550	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR 2211	1,275	1,375	1,600	1,700	1,700	1,850	1,875	2,050	2,200	2,375	2,500	2,725	2,850	3,100	3,100	3,400	3,700	4,050	5,250	5,750
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1935 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	125	135	340 –	375
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,400	2,650
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	370	410	400	435	420	460	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
[illegible] A $1	FR 2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	350	385	1,600	1,750
[illegible] A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1,425	1,575
[illegible] $20	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	440	485	650	725	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,850	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	19,000	21,000	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	30,000 +	33,000	35,000 +	38,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible] $1	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible] $2	FR 1501-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible] $5	FR [illegible]	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	4,700	4,100
[illegible] $5	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible] $5	FR 1532	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible] $1	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible] $1	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible] $5	FR [illegible]	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible] $5	FR 1701	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	10,000	11,000
[illegible] $10	FR [illegible]	12	700	775	850	950	1,150	1,275	1,450	1,500	[illegible]	[illegible]
[illegible] $10	FR [illegible] 1714	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible] $10	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible] $10	FR [illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible] $5	FR [illegible]	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
[illegible] $10	FR [illegible]	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible] $20	FR [illegible]	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible] $50	FR [illegible]	6	3,000	3,300	3,300	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible] $100	FR [illegible]	6	4,400	4,800	4,600	5,100	4,800	5,200	5,300	5,800	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4 50	6.50	7.50	14.00	15.50	33.00	37 00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1 700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1 75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8 00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2.400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/6/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2 50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1.45	1.30	1 60	1 65	2.00	4 00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1 10	1.35	1.20	1.45	1 30	1 60	1 50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1 10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1 10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1 10	1 35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1 50	1 25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1 900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1 35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11 50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	850	925
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1 75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1 75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1 90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1 75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8		FINE 12		VF 20		XF 40		AU 50		CU 60		CH CU 63		GEM CU 65	
		BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/22/48	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	205	225	300	330	400	440	600	660	1 400	1,550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5/26/61	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/6/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/69	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651																	
Issued	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
4/28/68	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
11/19/73	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4 500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1 175	1,650	1,850	4,000	4,500	6,500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	– 1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1 575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~ ~ ~	~ ~ ~
Series 701																	
Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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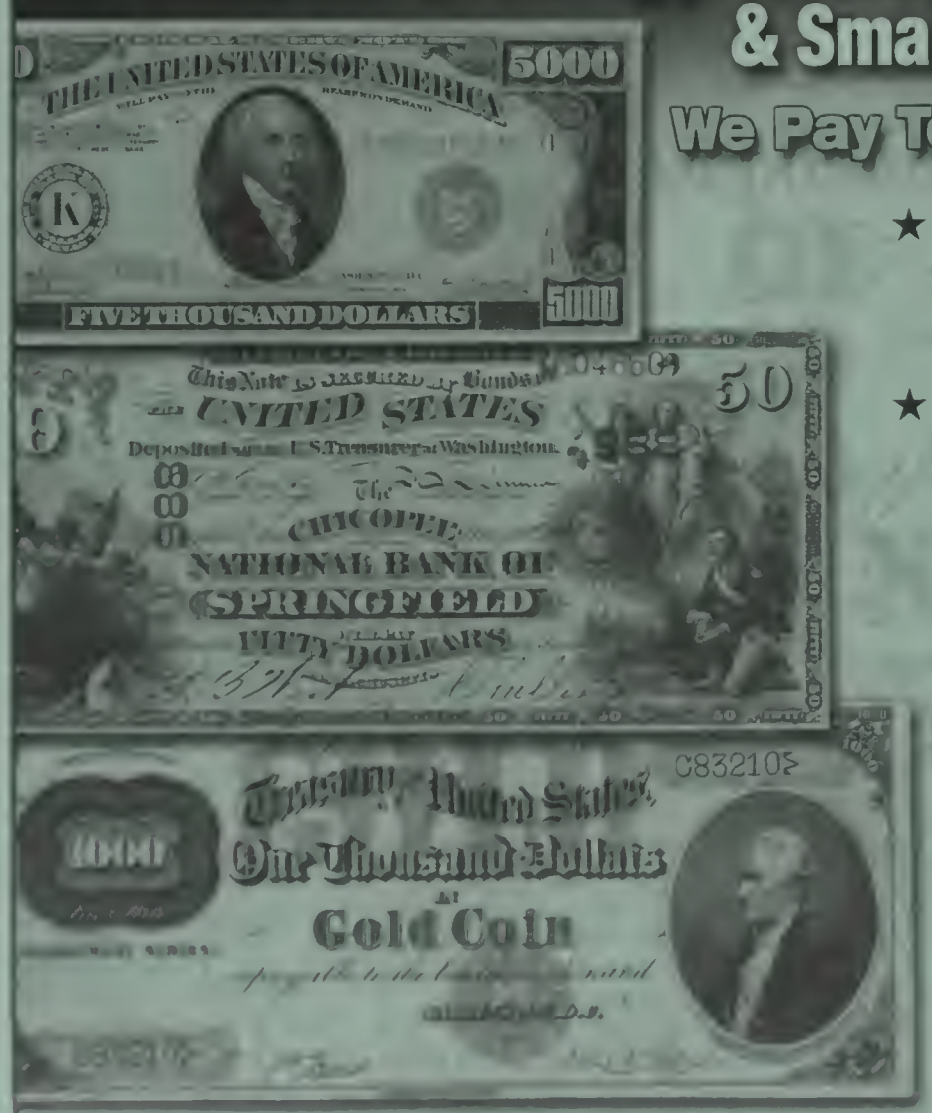

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1,265,000 FOR SINGLE LOT IN BASS SALE

ROSEMONT AUCTION PRODUCES STRONG REALIZATIONS

ACTIVITY

. . .across the market

by Kevin Foley

Stack's Bowers auction at the recently concluded American Numismatic Association Convention was presented in an especially attractive and well researched group of catalogs. The 55 lot Harry W. Bass separate catalog merits particular mention. It is likely to become a collectable in its own right in the years ahead. Offering a museum quality selection of especially significant Educational Notes, including seldom offered Essay Proofs, associated items and documents, as well as a bound presentation set of Serial Number 1-4 Uncut Sheets of the $1, $2 and $5 Educational Notes, it is one of the most attractive catalogs to emerge in the rare currency field in recent memory and was especially well researched. Estimated by the auction company at $1,000,000 – up, the three sheet Serial #1-4 Educational Note presentation set cost its new owner $1,265,000. The overall gross realization for both the Bass collection offering and the balance of the Federal Currency holdings sold by Stack's Bowers in Rosemont was $5,956,235 for the 943 lots included in the sale.

A spokesman for the auction company characterized the overall results by saying "Nationals and the Ultra High Denominations were weak points, while great prices were fetched for Large Size Type and Obsoletes."

LARGE SIZE TYPE NOTES

Several lots in the specialized Bass collection catalog demonstrated the value enhancing effect of pedigree. A PMG 64 $2 1896 Silver estimated at $5,000-$7,000 sold for $8,050. Similar results were achieved for other material in the Bass section, i.e. realizations in advance of the cataloger's estimate. All but one of the 55 Bass lots sold, while the sell-through rate for the balance of the firm's Large Size Type Note lots reached a respectable 85%. Among some of the noteworthy highlights in the Large Size Type Note offerings were a Fr. 197a 1863 Interest Bearing Note certified as PCGS Apparent VF30. It went for $60,375, just above the high end of its estimate. Another Large Size Type Note rarity was the Fr. 326 1880 $50 Silver certified as PCGS Apparent VF25 Restoration. While not quite reaching the low end of its estimate, it yielded a still impressive $54,625.

While it is not at all uncommon for the condition of Large Size Type Notes, especially in the Uncirculated grades, to be artificially enhanced, it is worth mentioning that disclosure of such status is more likely to be made the rarer and more valuable an item is. Most buyers of exceptionally rare material with cosmetic difficulties and damage would seem to prefer knowingly acquiring a repaired/restored/enhanced item than having an original Note with imperfections intact. Indeed, skillful professional restoration of such items increases, rather than decreases their market value.

SMALL SIZE TYPE NOTES

Small Size Type Notes in the Rosemont auction experienced a sell-through rate of 72%. One of the success stories was a Fr. 2211-J and Fr. 2212-J $1,000 changeover pair. It sold at roughly the middle of its estimate range at $25,875. In the recent past, $5,000 and $10,000 Small Size Federal Reserve Notes have enjoyed a ready market. The single $5,000 and two $10,000 FRNs in the Rosemont auction failed to sell, however. Another significant Note that failed to find a buyer was a $1,000 Fr. 2210-H☆ certified as PCGS 45. A Fr. 1605a, a recently discovered $1 1934 Silver Certificate was estimated at $100,000-$150,000, but also failed to find a buyer. In general, demand for the rarest and most valuable of the Small Size Type material at Rosemont failed to be propelled by Bidders to levels that surpassed the reserve expectations of consignors.

FRACTIONAL CURRENCY

Fractional Currency remains somewhat somnolent, with the greatest buyer interest focused on the areas of rarity and exceptional condition. The small Rosemont offering contained a number of uncut sheets that, despite a John J. Ford, Jr. pedigree and relatively conservative estimates, mostly failed to sell. The bright spot of this section was a Fr. 1383a Green Fractional Currency Shield. It sold for $20,700, roughly in the middle range of its estimate.

NATIONAL BANK NOTES

National Bank Notes in the Rosemont sale experienced a 71% sell-through rate, indicative of an imbalance between buyer and consignor price expectations. It should be kept in mind, however, that in this highly geographically specialized series of sub-markets, the presence or absence of as few as one or two highly motivated buyers in a particular auction can have a material effect on results. One of the best National Bank Notes in the sale was the very last lot, an XF Serial #1 Red Seal issued by the First National Bank of Newcastle, Wyoming. A particularly aesthetically pleasing Note, it sold for $46,000, only slightly below the low end of its estimate. A Missoula, Montana $1 Original Series Note in PMG VF30 was estimated at $30,000-$50,000. It sold for just below the low estimate, at $27,313. A high profile rarity failing to reach either the $300,000 low end of its estimate or the consignor's reserve, was the Fr. 1138 Serial #1 National Gold Bank of D.O. Mills $5 certified as PCGS XF40.

MISCELLANEOUS

The Stack's Bowers sale in Rosemont included a significant offering of Liberty Loan Bonds. A 100% sell-through rate was achieved for this specialized offering, one of the few bright areas in an otherwise moribund stock and bond marketplace. A highlight was the $17,825 result for a Third Liberty Loan $1,000 4¼% Gold Bond of May 9, 1918. It had been estimated at $10,000-$15,000.

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Series 1934 Light Green Seal $500 Federal Reserve Notes

The focus of this article is Series 1934 Light Green Seal $500 Federal Reserve Notes, a specialty within the area of high denomination Notes and sub-category of collectible United States currency. Often abbreviated as "LGS," Light Green Seal $500 FRNs have come full circle from once practically unnoticed, to now highly collectible and prized.

Series 1934 LGS $500s have characteristics unlike their 1928, 1934 Dark Green Seal "DGS" or 1934A counterparts. The LGS $500s were printed on snow white paper with the Treasury seal and serial numbers inked in vivid lime green. It's this look, or this contrast, that makes these Notes so appealing. Additionally, these Notes are all found with relatively low serial numbers as they were the earlier printings for Series 1934. Single digit examples have been encountered, and have garnished huge sums of money. Contrarily, Series 1934 DGS and Series 1934A $500s will never be found with low numbers.

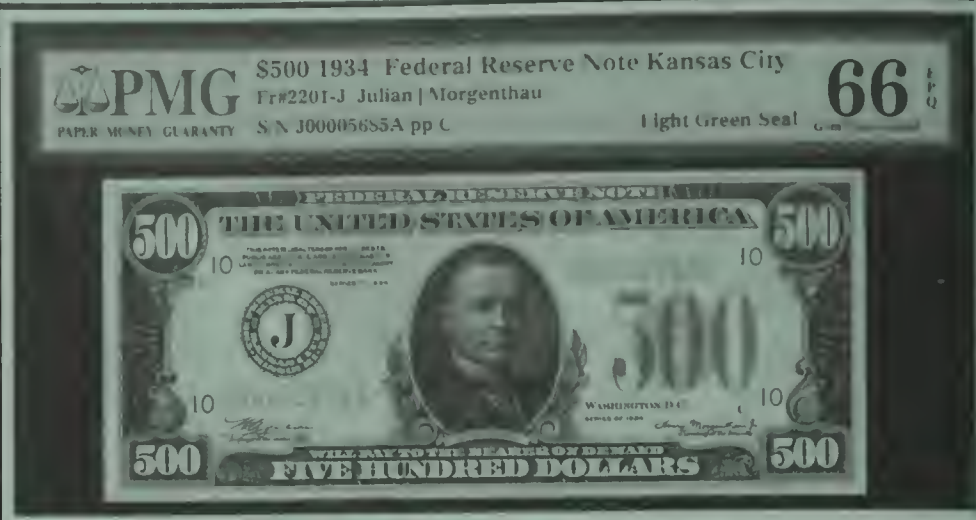
Light Green Seal $500 FRNs can be collected in a variety of ways. The most popular method is the completion of the district set. (That is a 12 Note set with one Light Green Seal $500 from each of the 12 issuing Federal Reserve Banks.) The task is quite achievable in lower Circulated grades. A considerable step up would be a nicely matched set in XF/AU condition. Completion of this set with an emphasis on originality, centering and overall eye appeal should be considered a challenge.

The finest 1934 Light Green Seal $500 district sets would contain CH-GEM CU examples. In this grade range, survival rates are very low, and in some cases, only one or two high grade examples are known to exist. Nevertheless, in LGS format, all 12 issuing banks can be obtained in original CH CU or better. The balance of this article is dedicated to acquiring these 12 different LGS $500s in CH-GEM CU. Addressed herein is relative rarity, pricing, and some of the pitfalls collectors should be aware of.

For our purposes, the assignment of rarity is based on two factors. (1) Combined PMG and PCGS population reports in CH CU 63 EPQ/PPQ and higher; (2) What we call "frequency of encounter" which is what we have actually observed in the field, raw or certified. It also needs to be noted that PMG/PCGS combined population totals don't take into consideration the same Note (same serial number) having been submitted to both of the major grading services. Actual totals may therefore be even lower than combined totals suggest. This is where serial number recordings in the field become important.

The most "available" districts of Uncirculated LGS $500s are from the Cleveland, St. Louis and Minneapolis Federal Reserve Banks. Combined PMG/PCGS population reports show 10 or more known examples of each of these banks in CH CU or better. In January 2008 a Cleveland LGS $500 in PMG 65 EPQ sold for $3,220 at Heritage Auctions. The real surprise though is the Minneapolis District in this grouping. This low printing bank has a reputation of being elusive, but CH-GEM CU runs have been observed and graded by both major grading services.

The next group of slightly tougher Notes would be from the Kansas City, Chicago, and Philadelphia banks. Combined PMG/PCGS populations show



less than 10 examples of each of these districts are known in CH CU or better. In September, 2008 a Kansas City LGS $500 in PMG 66 EPQ sold for $13,800 at Heritage Auctions. The real sleeper out of this group though is the Chicago $500 FRN. This District was one of the most prolific issuers of Series 1934 $500s, yet in Light Green Seal variety, this bank is almost non-existent in GEM CU. Authors note regarding Fr. 2201-G: Beware of third-party graded examples misattributed Light Green Seal. Seal color charts may be necessary to verify seal variation.

The second toughest grouping of light green seal $500s are from the following Federal Reserve Banks: New York, Richmond and Boston. Combined PMG/PCGS populations show less than five examples of each of these districts known in CH CU or better. In true GEM CU the Boston and Richmond Notes are very rare. As with the Chicago District (see above) beware of Boston District examples that may be misattributed LGS by third-party graders. These two banks in particular (Boston and Chicago) produced quantities of transitional Green Seal $500s that have been known to receive erroneous designation.

The rarest group of Light Green Seal $500s are from the Atlanta, San Francisco and Dallas Federal Reserve Banks. Districts 6 and 11 are extreme rarities in high grade LGS. There are currently no GEMs known on Atlanta or Dallas. One example of each is known in original CH CU. The San Francisco District was (until recently) unknown in original CH CU or better. The pop report now shows a mere two original Uncirculated examples for District 12. It still remains one of the banks for set completion. All three of these banks should be considered exceedingly rare in original CH CU and higher.

In summary, combined population report totals indicate that completion of a 12 Note district set in CH CU or higher may be limited to just a few collectors. For those unwilling to wait years if not decades to find these 12 Notes in high grade, an evenly matched district set of original XF/AU Notes would be more obtainable. A set of Notes in this grade still offers great eye appeal, challenge, and rarity at a fraction of the price.

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GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Same circulation, may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	135 -	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4 125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~~~	~~~

DEMAND NOTES

1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15 000	16,500	30,000	33 000	43,000	48,000	50,000	55 000	65 000	75,000	85,000	95 000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23,000	25,000	32,000	35 000	44,000	49,000	55 000	60,000	70 000	80 000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22,000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14 500	27,500	30,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,325	3,675	4,350	4,750	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	6,500 +	7,150	9,500 -	10,500	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,600	2,850	2,750	3,050	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	2,000	2,200	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,600	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750 +	3,050	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,250 +	3,550	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	22,000 -	24,000	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500 +	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425 +	465	650 +	700	675 +	735	1,900	2,075	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83-92	70 +	75	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	315	345	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575	625	600	650	850	920	2,525	2,775
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	14,500 +	16,000	17,000 +	18,500	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000 +	16,500	21,000	23,000	30 000	33 000	50 000	55 000	55 000	60 000	70 000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43 000	60,000	65 000	65 000	70 000	80 000	88 000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80 000	88 000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22,500	25,000	40,000	44 000	70 000	77 000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31 000	34 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5,500	13,000	14 500	25,000	27,500	40,000	44,000	57 500	65 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000	1,100	1,400	1,550	2,250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	65,000	75,000	130K	145K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	140 +	155	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,500 +	3,850	6,600	7,200
1886 $2	FR 240-244	250 +	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	5,000 +	5,500	7,000 +	7,700
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	11,200	12,300	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000	10,800	17,500 +	19,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,950	2,150	3,000 +	3,300	3,500	3,750	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	5,500 +	6,000	7,000 +	7,750	18,000 +	20,000
1896 $5	FR 268-270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	775	850	2,500	2,750
1899 $1 date below	FR226A-229	60	65	84	92	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	60	65	85	95	95	105	160	175	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	4,000	4,300
1899 $5	FR 271-281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	50	55	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,775	4,175	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000 +	44,000	75,000 +	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,250	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	770	850	800	875	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400	3,700	3,650	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	14,750	16,250	18,000	20,000	37,500	41,000

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The Stack's Bowers Galleries Official ANA World's Fair of Money Auction
in August realized Over $40 Million, Including these Amazing Highlights!

United States of America.
1781 Benjamin Franklin
Printed and Signed Loan
Certificate for 1,000,000 Livres.
Very Fine.
From the Poor Richard's Collection

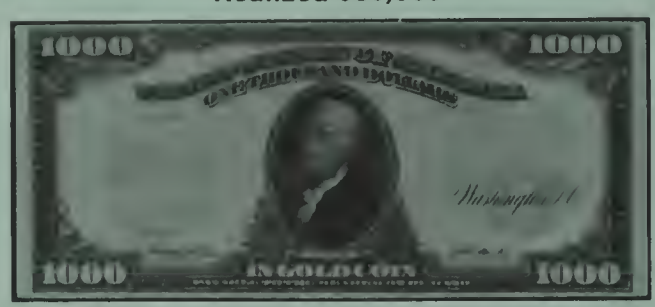
Realized $218,500

New York, New York. Knickerbocker Bank of the City of New York. June 1, 1852. $2. Choice Fine.
Realized $40,250

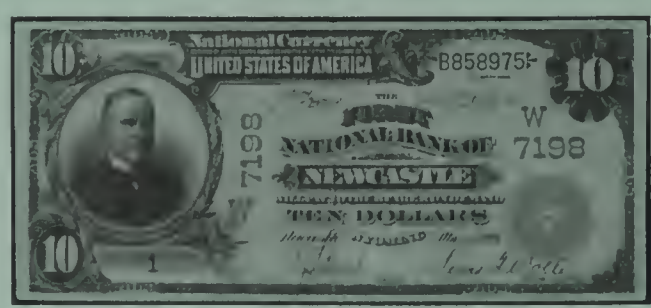
Fr. 11. 1861 $20 Demand Note.
PCGS Very Fine 25.
Realized $80,500

1896. Silver Certificates.
Bound Presentation Set
of the First Educational
Uncut Sheets.
$1, $2, and $5. Fr-224, 247,
and 268.
From the Bass Collection Part V

Realized $1,265,000
The most ever paid at auction for a single U.S. currency lot!



Fr. 1219e. 1907 $1,000 Gold Certificate.
PMG Choice Uncirculated 63.
Realized $184,000



Newcastle, Wyoming. $10 1902 RS. Fr. 613.
The First NB. Charter #7198. Extremely Fine.
Realized $46,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479–492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493–506	385	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	7,500	8,300
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	430	475	525	575	800	875	1,225	1,350	1,600	1,750	2,200	2,400	2,500	2,750	3,250	3,600	3,650	4,050
1882 $20	FR 549–557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558–565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	600	660	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	300	330	350	385	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	90 +	100	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	90 +	100	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	100 +	110	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55	60	110 +	120	115 +	125	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747–780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,500 +	3,800	5,500	6,000
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,200	6,800	8,000	8,650	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,600	2,850	4,600	5,000
1914 $5 blue seal	FR 844–891	40	44	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	42	46	65	70	70	77	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	75	82	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	45,000	50,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR1188–1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR1181–1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR1167–1172	95 +	105	140	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR1198–1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	75 +	85	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,200	2,400	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	925	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	17.50	19.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175	190	215	235	800	875
5 cent green back	FR1238–1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR1251–1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	800	880
10 cent auto.	FR1253–1254	17.50	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155	170	165	180	290	320	750	825
10 cent green back	FR1255–1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR1294–1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. I;red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinnner–Ty. I; auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. I;grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00	88.00	90	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	130	140	450	500
15 cent	FR 1267–1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301–1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18 50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4 400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4 750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & 5pinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & 5pinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & 5pinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & 5pinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1 175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8 15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	28.00	31.00	40	44	45	50	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	28.00	31.00	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9 50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9 75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9 75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9 75	10.75	10 00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24 00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.80	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4 10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	[illegible]	[illegible]	8.25	9.00	9.25	10.25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	[illegible]	[illegible]	24.00	26.00	26.00	28.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	[illegible]	8.25	9.00	10.00	11.00	19.50	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	[illegible]	[illegible]	6.25	7.00	7.50	8.50	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	[illegible]	44.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	[illegible]
[illegible]	FR	[illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	[illegible]	[illegible]
[illegible]	FR	[illegible]	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
[illegible]	FR	[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR	[illegible]	24	26	26	28	28	30	34	37	40	44	60 -	65	80	88	88	95	110 -	120	280	300
[illegible]	FR	[illegible]	27	29	29	32	32	35	35	38	43	47	75	82	78	85	80	90	170	185	450	500
[illegible]	FR	[illegible]	34	37	35	38	37	40	45	50	55	60	72	80	78	85	80	90	105	115	475	525
[illegible]	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible]	FR	[illegible]	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A 'R' $1	FR	1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A 'S' $1	FR	[illegible]	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800-1	30	35	40	44	60	65	68	75	82	90	120	130	130	145	140	155	165	180	310	340
1929 Ty 2 $5	FR	1800-2	30	35	40	44	48	55	75	85	95	105	100	110	110	120	145	160	175	190	325	370
1929 Ty 1 $10	FR	1801-1	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty 1 $20	FR	1802-1	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR	1802-2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	210	235	600	650
1929 Ty 1 $50	FR	1803-1	145	160	155	170	165	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR	1804-1	320	350	330	360	340	375	375	415	440	480	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $[illegible]	FR	1880	73	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR	1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $[illegible]	FR	1950	42.00	46.00	48.00	53.00	55.00	60.00	60.00	65.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $1[illegible]	FR	2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $[illegible]	FR	2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	4,500	4,900	5,500 +	6,000	8,000	8,800
1928 $1,000	FR	2210	1,450	1,600	1,700	1,875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $[illegible],000	FR	2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $1[illegible],000	FR	2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $[illegible]	FR	1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $1[illegible]	FR	2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $2[illegible]	FR	2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $1[illegible]	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $[illegible]0	FR	2201	700	750	750	800	775	850	875	950	950	1,025	1,300	1,400	1,400	1,550	1,650	1,800	1,900	2,100	4,000	4,400
1934 $1,000	FR	2211	1,275	1,375	1,600	1,700	1,700	1,850	1,875	2,050	2,200	2,375	2,500	2,725	2,850	3,100	3,100 +	3,400	5,500 +	6,000	7,500 +	8,200
1934 $[illegible]	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $1[illegible],000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	50,000	55,000	55,000	65,000	72,500	82,500	80,000	90,000	105K	115K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR	2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	120 -	130	340	375
1934 $[illegible]	FR	2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $[illegible]	FR	2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,300 -	2,500
1934 A $1[illegible]	FR	2303	50	55	55	60	65	72	125	135	200	220	370	400	385 -	415	400 -	435	1,000	1,100	2,500	2,750
1934 $2[illegible]	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $2[illegible]	FR	2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																						
19[illegible] A $1	FR	2306	31	34	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $[illegible]	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	190	210	350	385	1,600	1,750
1934 A $1[illegible]	FR	2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1,425	1,575
1934 $1[illegible]	FR	2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1[illegible]	FR	2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR	2402	80	88	85	95	100	110	200	220	260	285	390	430	440	485	650	725	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	525	575	1,400	1,525	1,850	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	18,500 -	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	30,000	33,000	35,000	38,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible]	FR	1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR	15[illegible]1-1508	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR	1[illegible]25-1[illegible]31	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	[illegible]
[illegible]	FR	1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	[illegible]
[illegible]	FR	[illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR	1606	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR	[illegible]-1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR	[illegible]-1614	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	[illegible]
[illegible]	FR	[illegible]	18	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	[illegible]	[illegible]	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	[illegible]	[illegible]	8,000	8,800	9,350	10,350	[illegible]	[illegible]	~ ~ ~	[illegible]
NATIONAL CURRENCY													
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1 000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	125	140	160	180	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1 000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	725	825	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
	$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	850	925
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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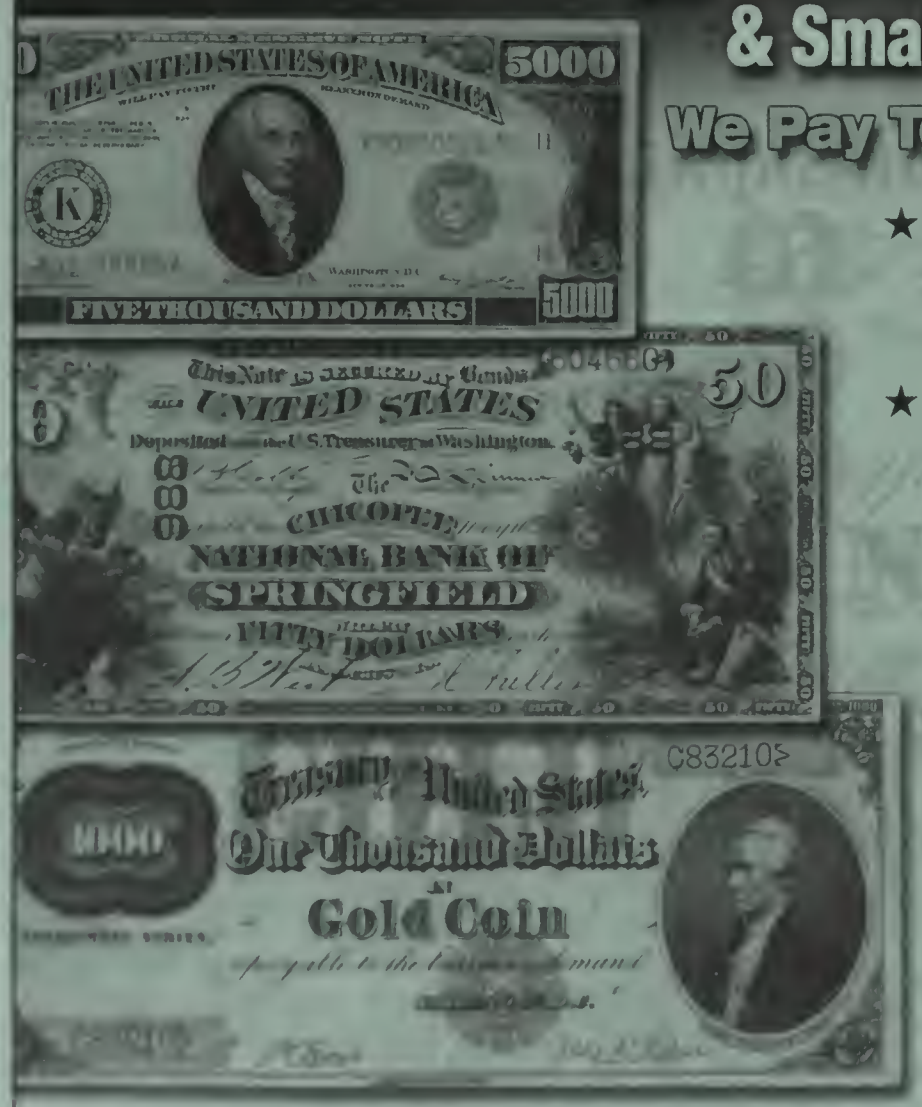

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HERITAGE LONG BEACH SALES STRONG

PRICES CONFIRM RECENT TRENDS

ACTIVITY

. . .across the market

by Kevin Foley

The Heritage rare currency auction held in conjunction with the recent Long Beach show was typical in size and scope for the auction company, i.e. a considerable number of individual lots in a wide range of prices, including a fair number of items of exceptional significance and rarity. Also typical for the company was the percentage of lots actually sold: Obsolete, 92%; Large Size Type, 99%; Small Size Type, 97% and Nationals, 92%. The small Fractional and Error sections experienced sell-through rates of 100% and 98%, respectively. The almost 500 lot foreign currency section, in a departure from recent trends, had a sell-through rate of just 65%, considerably lower than this area of growing popularity has typically experienced over the past one-two years.

Sell-through rates measure not only the extent to which there is a balance between current consignor and Bidder price expectations, but also, to a degree, the confidence that consignors have in an auction company insofar as they are willing to make unreserved consignments, or at the very least consignments with conservative rather than aggressive reserves. A lower sell-through rate translates to consignors expecting more than Bidders are currently willing to pay and a market that is out of balance; a higher sell-through rate, just the opposite.

LARGE SIZE TYPE NOTES

Among the results for popular and more commonly traded items in the Heritage auction were a Fr. 225 $1 Educational Note certified as PMG 65. It sold for $4,169 versus a $3,750-up estimate. A $2 Fr. 247 Educational Note in PCGS 67 went for $23,000. It was estimated at $22,500-up. The auction included two $10 1901 Legal Tender Bison Notes cataloged as Gem. One, a PCGS 65 Fr. 115, a scarcer signature combination, went for $9,775, while the other, a Fr. 121 PMG 65, realized $8,338. Among the scarcer items offered was a Fr. 165a $100 1862 Legal Tender Note certified as PCGS VF 30, with various repairs/restorations noted. Estimated at $60,000-up, it sold for $69,000. Missing from the sale were six-figure rarities with populations of a tiny handful, perhaps reflecting the consensus of potential consignors that the strengthening market we are now experiencing will hold out better prospects for such items in the future.

SMALL SIZE TYPE NOTES

The highest profile offerings in the Small Size Type Note section at Long Beach were two $5,000 Federal Reserve Notes and one $10,000 Note. The two $5,000 Notes were certified as PCGS 64 PPQ and 45, with the Circulated example having "minor edge restorations" noted. The Uncirculated example sold for $132,250 against a $120,000-$140,000 estimate. The Circulated Note went for $69,000, somewhat above the low end of its estimate range. The $10,000 Note failed to sell. In general, Small Size Type Notes, like other sections in the sale, seemed generally to confirm recent trends, i.e. a market where price recovery is gaining momentum. While rabid price increases are certainly not in evidence, the buyer timidity and reluctance that had been in effect when prices corrected in 2008, is clearly a thing of the past. Like other segments of the Paper Money marketplace, this specialty area is benefiting from an infusion of liquidity arising from profits generated within the larger numismatic marketplace from rising Gold and Silver prices.

FRACTIONAL CURRENCY

Fractional Currency remains one of the lower demand areas of the various specialties commented on here. Worth noting, however, is the 100% sell-through rate experienced in the Heritage Long Beach sale for the small Fractional offering there. The most significant item was a Fr. 1383 Pink Shield, a lot that the company had previously sold for $18,975 during its 2008 Central States auction. This time it realized somewhat less, $17,250. Also included in the Fractional Currency section were two relatively common 10 Cent Fourth Issue Notes, a Fr. 1258 and Fr. 1259, both in PCGS 67. They carried respective estimates of $600-up and $750-up. They actually sold for $2,185 and $1,840, confirming recent comments here that even common Fractional Currency with exceptional quality and centering can command particularly high prices.

NATIONAL BANK NOTES

The 92% sell-through rate for National Bank Notes, although lower than for Small and Large Size Type, should be regarded as an achievement, given the extreme geographical specialization present in this market. While one of the leading Notes here, a PMG 65 $5 1929 Type II issued by the First National Bank of Fairbanks, Alaska, failed to reach its reserve, there were a number of other reasonably impressive results. A Serial #1 PCGS 58 $5 Date Back issued by the United States National Bank of San Diego, flirted with the $30,000 low end of its estimate, selling for $29,900. A $20 National Gold Bank Note in PCGS VF 20 with "Minor Restorations" sold for $43,125, somewhat above the middle range of its $30,000-$50,000 estimate. Strength for Florida rarities was evidenced by the $44,563 realization against a $30,000-$50,000 estimate achieved by a PCGS VF30 $5 1902 Plain Back issued by the First National Bank of Lake Worth. Likewise, a $100 Original PCGS Apparent Fine 12, with "Edge Repairs" noted, issued by New York's Kingston National Bank, just missed surpassing the high end of its $20,000-$30,000 estimate, selling for $29,900.

Indeed, it would seem that with sufficient rarity, notations about restorations and repairs – provided they are performed in a manner to enhance the overall aesthetics of a Note – do not seem to detract from its market value, a conclusion one should reasonably reach from an examination of auction records for such items.

MISCELLANEOUS

The offering of Colonial and Continental material in Long Beach experienced a sell-through rate of 90%, indicative of support at current levels, or at the very least an absence of unrealistic consignor reserves. The small Obsolete section had a 92% sell-through rate, highlighted by an impressive $40,250 for a $50 Note issued by the California and Salt Lake Mail Line. The catalog description for this item constituted a particularly impressive historical survey of its background, leading me to reassert advice previously given in oral presentations about the auction process, that one of the best ways to become educated about numismatics is through a detailed study of major auction catalogs.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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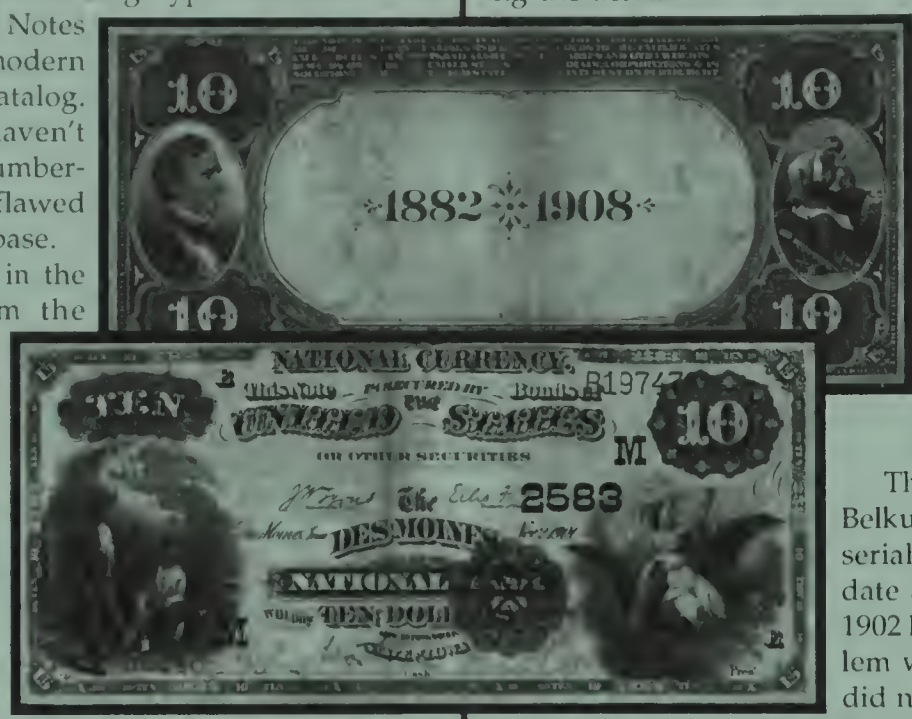
Out-of-Range National Bank Note Serials: You've Got Skin in This Game!

Part 1

Several dealers have contacted me over the years about out-of-range serial numbers on National Bank Notes. Some have even found denominations or Types that are unlisted. Of course they wanted to know what was going on. An out-of-range serial or missing Type is one that does not fit within the published ranges of Notes issued by a bank listed in either the modern Kelly catalog or old Hickman-Oakes catalog. When you find such a Note, you haven't discovered some lost issue or serial numbering error. What you have found is a flawed entry in our National Bank Note database.



The issuance data were compiled in the 1960s by Louis Van Belkum from the National Currency and Bond ledgers in the U. S. National Archives. Those ledgers are now housed in Archives II in College Park, MD. Van Belkum's undertaking was enormous. He recorded all the data for 12,631 issuing banks, a job that required him to compile data for 81,083 different series and sheet combinations. It was a time-consuming tedious job, and required that the data be abstracted, organized and typed onto one or two 5 x 7 inch cards for a typical bank. Typos and recording mistakes were inevitable, but those were quite rare. Far worse were traps caused by vagaries in the way the information was recorded in the ledgers and the process used by Van Belkum to abstract it. I'll walk you through the most common pitfalls.

Gaps in Issued Serial Numbers

Let's look first at 1929 Notes. On occasion, new officers would be appointed to manage national banks, and they would request the Comptroller of the Currency not to continue sending unissued sheets containing the pervious signers. The offending sheets were canceled, and new Notes were printed. The new Notes were numbered consecutively from the canceled sheets, so gaps appeared in the issued serials. In other instances, misprints were discovered, and the unissued remainders of those printings were canceled. That left gaps too. Most of these gaps were found and faithfully listed in the catalogs, but not all.

The reason some were missed was that Van Belkum often calculated the high serial number issued by finding the last ledger page for the 1929 issuing banks, reading the total dollar value of a given denomination issued, and dividing by the value of the sheet combination in the case of Type 1 Notes or by the value of the denomination in the case of Type 2 Notes. This worked fine as long as there were no gaps in the serials caused by canceled sheets. If there were gaps, his calculated final serial was too low. The result is that occasionally you will find 1929 Notes with serials that are higher than the numbers listed in the catalogs. When those are discovered, I go into the rest of the ledgers to find out what happened. Usually I find a gap caused by canceled sheets.

The same thing occurred with the Large Size series; that is, Van Belkum often calculated the high serial from dollar totals without checking the actual last serial numbers recorded on previous ledger pages. Those issuances also were impacted by unissued gaps, most of which resulted from discovery of misprinted orders, but occasionally other strange occurrences. Once a too-high serial turns up, it is off to College Park to dig through the ledgers to see just what happened. Some of the events that I have found were so peculiar, they were worthy of articles, some of which you may have read in the past!

Date Back Changeovers

The most vexing problem faced by Van Belkum involved determining the changeover serial numbers between the Series of 1882 date and value backs, and also between the 1902 Blue Seal date and plain backs. His problem was that serial numbering of the sheets did not revert to 1 at the startup of the post-date back issues. Consequently, he had to make a cut within ongoing serials. The only way he could make the cut was to look at the delivery dates of printings being received by the Comptroller's office from the Bureau of Engraving and Printing, and assign those after June 30, 1915 to the post-date back Types. This turned out to be a slippery slope. The problem was that when the Aldrich-Vreeland Act, which had been responsible for the date backs, expired, there was nothing in the law that required the issuance of distinctive post-date back Notes. They were designed and printed at the discretion of the Treasury, but there was nothing in the law that forced their use. Treasury officials were looking out for the taxpayers, so they handled the transition with frugality. Specifically, they didn't want to waste pre-printed stock, so they were slow to phase in the new designs after June 30, 1915.

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Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated, may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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Connecticut No Hole	CT 1–240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1–92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1–131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~ ~ ~	~ ~ ~
Maryland	MD 1–138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~ ~ ~	~ ~ ~
Massachusetts W/Hole	MA 1–289	33	36	35	38	43	47	56	61	63	68	80	88	100	110	120	130	175	190	~ ~ ~	~ ~ ~
Massachusetts No Hole	MA 1–289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~ ~ ~	~ ~ ~
New Hampshire W/Hole	NH 1–185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Hampshire No Hole	NH 1–185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
New Jersey	NJ 1–218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1–237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1–215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1–272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1–301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1–192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1–8	6,750	7,500	8,500	9,500	13,500	15,000	19,000	21,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Virginia	VA 1–225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1,150	~ ~ ~	~ ~ ~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1–5	1,250	1,400	1 800	2 000	3,400	3,700	15,000	16,500	30,000	33 000	43 000	48 000	50 000	55,000	65 000	75 000	85 000	95 000	~ ~ ~	~ ~ ~
1861 $10	FR 6–10	2,350	2,600	5 000	5 500	11,000	12,000	23,000	25,000	32,000	35 000	44,000	49 000	55 000	60,000	70,000	80 000	110K	120K	~ ~ ~	~ ~ ~
1861 $20	FR 11–15	20,000	22,000	40 000	44 000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16–17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862–3 $5	FR 61–63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862–3 $10	FR 93–95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862–3 $20	FR 124–126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862–3 $50	FR 148–150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~ ~ ~	~ ~ ~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	13,500	15,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,050 –	3,350	3,900 –	4,300	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	6,500	7,150	9,500	10,500	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~ ~ ~	~ ~ ~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20–26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44–47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65–68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97–98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~ ~ ~	~ ~ ~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48–49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450 –	2,700	2,600 –	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~ ~ ~	~ ~ ~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31–33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34–35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50–52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53–54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55–56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70–72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73–78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79–82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,150	1,250	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100–102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	1,900 –	2,075	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103–109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110–113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575 –	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130–139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140–145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,750 +	4,100	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146–147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155–161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	22,000	24,000	40,000	45,000
1880 $50 sm. seal	FR 162–164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172–178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~ ~ ~	~ ~ ~
1880 $100 sm. seal	FR 179–182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~ ~ ~	~ ~ ~
1901 $10	FR 114–122	425	465	650	700	675	735	1,850 –	2,025	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83–92	70	75	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36–39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57–60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	300 –	325	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575	625	600	650	850	920	3,200 +	3,500
1923 $10	FR 123	475	525	1,000	1,100	2,700	3,000	4,250	4,650	5,800	6,350	6,750	7,500	7,900	8,650	14,500	16,000	17,000	18,500	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863–64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55 000	60 000	70 000	77,000	~ ~ ~	~ ~ ~
1863–64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65 000	70 000	80 000	88 000	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	13,000	14 500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95 000	105K	115K	125K	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	22,500	25 000	40 000	44,000	70 000	77 000	90,000	100K	95,000	105K	105K	115K	120K	135K	125K	140K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861–65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	5,000	5,500	13 000	14,500	25,000	27 500	40,000	44 000	57,500	65,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1 100	1,400	1,550	2 250	2,450	3,650	4 000	5,750	6,250	6 500	7 100	7,650	8,300	9,000	10,000	15,000	16,500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287–290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309–312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325–329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338–342	5,250	5,750	14,000	15,500	25,000	27,500	65,000	75,000	130K	145K	175K	195K	200K	220K	240K	265K	300K	330K	~ ~ ~	~ ~ ~
1886 $1	FR 215–221	140	155	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,500	3,850	6,600	7,200
1886 $2	FR 240–244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	5,000	5,500	7,000	7,700
1886 $5	FR 259–265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	11,200	12,300	16,000	17,250	50,000	55,000
1886 $10	FR 291–297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313–316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222–223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245–246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000	10,800	17,500	19,000
1891 $5	FR 266–267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298–301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317–322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330–335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343–344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224–225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,900 –	2,100	2,850 –	3,150	3,250 –	3,550	7,250	8,000
1896 $2	FR 247–248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	7,000	7,750	18,000	20,000
1896 $5	FR 268–270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	775	850	2,500	2,750
1899 $1 date below	FR 226A–229	65 +	70	84	92	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230–236	65 +	70	85	95	95	105	160	175	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249–258	88	95	155	170	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	4,000	4,300
1899 $5	FR 271–281	300	330	375	425	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302–304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237–239	20	22	25	28	33	36	45 –	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700 –	4,100	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347–349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353–355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359–361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366–368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,250	28,500	31,000
1890 $20	FR 372–374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350–352	90	100	140	155	210	230	420	460	650	700	750 –	825	780 –	860	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356–358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362–365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369–371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400	3,700	3,650	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	14,750	16,250	18,000	20,000	37,500	41,000

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Valley Bank. ND (18xx). $3. Remainder.
Choice Uncirculated.

Kirtland, Ohio. Kirtland
Safety Society Bank. 1837. $50.
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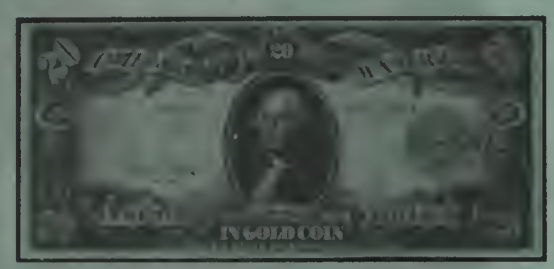
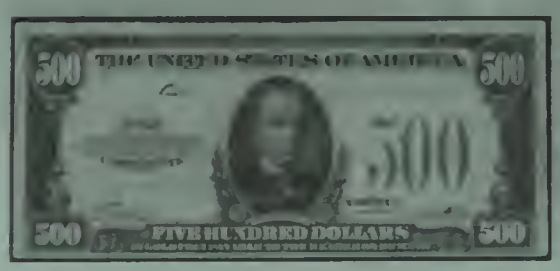
Kirtland, Ohio. Kirtland
Safety Society Bank. 1837. $100.
Very Fine.



Fr. 1180. 1905 $20 Gold Certificate.
PMG Choice Extremely Fine 45 EPQ.



Fr. 2407. 1928 $500 Gold Certificate.
Very Fine.

Lodi, New Jersey. $5 1902 PB.
Fr. 600. FNB. Charter #9420.
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Jamestown, New York. $2 Original.
Fr. 387. FNB. Charter #548.
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479–492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493–506	385	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	+ 11,000
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	430	475	525	575	800	875	1,225	1,350	1,600	1,750	1,850 –	2,000	2,200 –	2,400	3,000 –	3,250	3,650	4,050
1882 $20	FR 549–557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558–565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	575 –	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	300	330	350	385	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	90	100	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	90	100	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	100	110	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55	60	110	120	115	125	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747–780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,500	3,800	5,500	6,000
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,200	6,800	8,000	8,650	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,600	2,850	4,600	5,000
1914 $5 blue seal	FR 844–891	40	44	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	42	46	65	70	70	77	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	75	82	80	90	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	45,000	50,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR1188–1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR1181–1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR1167–1172	95	105	140	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR1198–1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	75	85	120	135	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,200	2,400	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	925	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.50	21.00	23.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	15.00	16.50	20.00	22.00	22.00	24.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	20.00	22.00	22.50	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.50	15.00	20.00	22.00	21.00	23.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	22.00	24.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	18.50	20.50	19.00	21.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	17.50	19.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175	190	215	235	800	875
5 cent green back	FR1238–1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR1251–1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	785 –	860
10 cent auto.	FR1253–1254	17.50	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155	170	165	180	290	320	750	825
10 cent green back	FR1255–1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR1294–1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. I,red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinnner–Ty. I; auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. I,grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00	88.00	90	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	130	140	850	950
15 cent	FR 1267–1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301–1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	28.00	31.00	36 –	40	40 –	44	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	28.00	31.00	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6 75	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 60	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	3 25	3 50	3 75	4 00	3 80	4 05	3 85	4 10	7 25	8 00	8 25	9 00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	[illegible]	4 20	[illegible]	4 30	4 10	4 45	4 20	4 55	22 00	24 00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	3 50	3 80	3 60	3 90	3 70	4 00	3 80	4 10	7 25	8 00	8 25	9 00	10 00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	1 65	1 75	1 85	2 05	2 25	2 50	3 10	3 35	5 00	5 50	6 25	7 00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	FR	[illegible]	1 55	1 65	1 65	1 75	1 85	2 05	2 25	2 50	3 10	3 35	5 50	6 25	6 25	7 00	7 50	8 50	10 00	11 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1 55	1 65	1 65	1 75	1 85	2 05	2 25	2.50	3 10	3.35	5 50	6.25	6 25	7 00	7 50	8.50	10 00	11 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9 75	10 75	10 35	11 35	10 45	11 45	10 65	11 65	14 00	15.50	17 00	18 50	22.00	24 00	33 00	36 00	60 00	65 00	[illegible]	[illegible]
[illegible] A [illegible]	FR	[illegible]	9 00	10 00	9 30	10 30	10 10	11 10	10 20	11 20	12 50	13 50	16.00	17 50	18 00	20 00	25 00	27 00	40 00	44 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	10 60	11 60	11 25	12 25	11 35	12 35	11.45	12 45	15.00	16.00	18 50	20.00	23.00	25 00	36 00	40 00	68 00	75 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9.00	10 00	9 25	10 25	9 70	10 70	10.10	11.10	13 00	14 00	16 00	17 50	17 50	19 00	20.00	22 00	42 00	46 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	9 00	10.00	9 25	10 25	9 70	10.70	10.10	11 10	12 50	13.50	16.00	17 50	17 50	19 00	20 00	22 00	42 00	46 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8 50	9 50	9 25	10 25	9 50	10.50	10 00	11 00	13 00	14 50	15.00	16.50	17 00	18 50	18 00	20 00	25 00	27 00	[illegible]	[illegible]
[illegible] A [illegible]	FR	[illegible]	8 50	9 50	9 25	10 25	9 50	10 50	10.00	11.00	12 50	13 50	14.00	15.00	16.00	17.50	17 00	19 00	24 00	26 00	[illegible]	[illegible]
[illegible]	FR	[illegible]	8 50	9 50	9 25	10 25	9 50	10 50	10 00	11.00	12 50	13.50	14.00	15 00	16.00	17 50	17.00	19 00	24 00	26.00	[illegible]	[illegible]
[illegible]	FR	[illegible]	1 850	2 100	2,850	3,100	4,150	4 550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8 750	15,750	17,250	20,000	22,000	[illegible]	[illegible]
[illegible]	FR	[illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	[illegible]	[illegible]
[illegible] A [illegible]	FR	[illegible]	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	[illegible]	[illegible]
[illegible]	FR	[illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7 250	[illegible]
[illegible]	FR	1704	24	26	26	28	28	30	34	37	40	44	60	65	80	88	88	95	110	120	280	[illegible]
[illegible]	FR	[illegible]	27	29	29	32	32	35	35	38	43	47	75	82	78	85	80	90	170	185	450	[illegible]
[illegible] $10	FR	[illegible]	34	37	35	38	37	40	45	50	55	60	72	80	78	85	80	90	105	115	475	525
[illegible] A $10	FR	1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	240	265	300	330	650	700
[illegible] B $10	FR	1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible] A "R" $1	FR	1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR	1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1 300	1 450

SMALL SIZE NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 Ty 1 $5	FR	1800–1	30	35	40	44	60	65	68	75	82	90	120	130	130	145	140	155	165	180	310	340
1929 Ty 2 $5	FR	1800–2	30	35	40	44	48	55	75	85	90 –	100	95 –	105	105 –	115	145	160	175	190	325	370
1929 Ty 1 $10	FR	1801–1	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR	1801–2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty 1 $20	FR	1802–1	35	40	38	42	53	58	80	90	100	110	145	160	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR	1802–2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	210	235	600	650
1929 Ty 1 $50	FR	1803–1	145	160	155	170	165	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR	1803–2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1 650
1929 Ty 1 $100	FR	1804–1	320	350	330	360	340	375	375	415	440	480	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR	1804–2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1.100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1929 $5	FR	1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR	1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR	1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR	1880	73	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1 100	1,200
1929 $100	FR	1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1.550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $5	FR	1950	50.00 +	55.00	55.00 +	60.00	60.00 +	65.00	65.00 +	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR	2000	22.00	24 00	24 00	26.00	26.00	28 00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR	2050	30.00	33.00	31.00	34 00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR	2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR	2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR	2200	700	775	750	825	1,000	1.100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	4,500	4,900	5,500	6,000	8,000	8,800
1928 $1,000	FR	2210	1 450	1,600	1 700	1 875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	4,200	4,600	5,000	5,500	15,500	17,000
1928 $5,000	FR	2220	20,000	22,000	28,000	37 500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR	2230	35,000	40,000	40 000	44 000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR	1955	10.00	11 00	10 15	11.15	10.25	11.25	10.35	11.35	10.50	11 50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR	2004	13 00	14 00	13 10	14 10	13 20	14 20	13 30	14 30	13.50	14 75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR	2054	21 50	22 50	21.75	22 75	21.85	23.00	22 00	24 00	23 00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR	2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR	2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR	2201	700	750	750	800	775	850	875	950	950	1 025	1,300	1,400	1,500 +	1,625	1,700 +	1,850	1,900	2,100	4 000	4,400
1934 $1,000	FR	2211	1,275	1,375	1,600	1,700	1,700	1,850	1.875	2,050	2,200	2,375	2,500	2,725	2,900 +	3,150	3,200 +	3,475	5,500	6,000	7,500	8,200
1934 $5 000	FR	2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10 000	FR	2231	32,500	35,000	37,500	42,000	42,500	47,000	47 500	52 500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7 75	14	16	15	17	16	18	19	22	40	45
1950 $10	FR	2010	11 50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14 00	15 00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
HAWAII																						
1935 A $1	FR	2300	30	33	33	36	38	42	40	44	48	53	90	100	95	105	100	110	120	130	340	375
1934 $5	FR	2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR	2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,300	2,500
1934 A $10	FR	2303	50	55	55	60	65	72	125	135	200	220	340 –	370	355 –	385	365 –	400	1,000	1,100	2,500	2,750
1934 $20	FR	2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR	2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4 550	5,000
NORTH AFRICA (YELLOW SEAL)																						
1935 A $1	FR	2306	32 +	35	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1 025
1934 A $5	FR	2307	32	35	44	48	50	55	62	68	90	100	150	165	165	180	185 –	205	350	385	1 600	1 750
1934 A $10	FR	2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1 425	1 575
1934 $10	FR	2308	900	1,000	1 600	1 750	2 950	3 250	6 000	6,500	8 000	8 800	10,000	11,000	16,500	18,000	20 000	22 000	25,000	27 500	37 500	42 500

SMALL SIZE GOLD CERTIFICATES

SERIES DENOMINATION	FRIEDBERG	NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $10	FR	2400	70	77	85	95	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR	2402	80	88	85	95	100	110	200	220	260	285	390	430	440	485	650	725	1,300	1,450	4,450	4,850
1928 $50	FR	2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4 500	5,000	11,500	12,500
1928 $100	FR	2405	300	330	375	410	525	575	1 400	1,525	1,850	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR	2407	2,250	2,450	5,600	6,100	8 500	9 250	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR	2408	4,750	5,250	7 400	8 100	12,000	13,000	20,000	22,000	30,000	33,000	35,000	38,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG	NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)													
[illegible] $1	FR	1500	12	8,000	10,000	15,000	18 000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR	[illegible]–1[illegible]08	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	[illegible]	[illegible]
[illegible]	FR	[illegible]25–1[illegible]31	12	900	1 100	1,220	1,350	2,000	2,200	2,400	2,650	3 700	[illegible]
[illegible]	FR	[illegible]	18	675	750	850	950	1,250	1 375	1,850	2,050	2 600	[illegible]
[illegible]	FR	[illegible]	18	1,000	[illegible]	1 300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES													
[illegible]	FR	[illegible]	12	[illegible]	1 700	2 200	2 500	2,500	2,750	3 000	3 400	5 000	[illegible]
[illegible]	FR	1606	12	2 100	2 300	3 000	3 300	3,400	3,750	4 800	5,300	~ ~ ~	[illegible]
[illegible]	FR	[illegible]1654	12	785	860	1 250	1 375	1,500	1,650	1 950	[illegible]	3 000	[illegible]
[illegible]	FR	[illegible]	12	2 600	2 900	3 800	4 200	4,500	4 950	6 000	6 600	[illegible]	[illegible]
[illegible]	FR	[illegible]	12	700	775	850	950	1,150	1 275	1 350	1,500	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	700	775	1 000	1 100	1,300	1 450	1,700	1 850	[illegible]	[illegible]
[illegible]	FR	[illegible]	18	900	1 000	1,350	1 500	1 550	1,750	2 650	2 900	~ ~ ~	[illegible]
[illegible]	FR	[illegible]	[illegible]	3,000	3,300	4,200	4 600	5,200	5,700	6,500	7,200	[illegible]	[illegible]
WW II EMERGENCY ISSUES													
[illegible]	FR	[illegible]	12	3,200	3 500	5 000	5 500	6 500	7,200	11,000	12 000	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	5,250	5 750	8 000	8 800	9 350	10 350	18 500	20 500	[illegible]	[illegible]
NATIONAL CURRENCY													
[illegible]	FR	[illegible]	[illegible]	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	550	610	625	675	650	700	675	725	[illegible]	[illegible]
[illegible]	FR	1802	[illegible]	625	675	675	725	700	775	750	825	[illegible]	[illegible]
[illegible]	FR	[illegible]	6	3 000	3 300	3 300	3 700	3 500	4 000	4 000	4 500	[illegible]	[illegible]
[illegible]	FR	[illegible]	[illegible]	[illegible]	4 800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																	
Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																	
Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14 00	15.50
3/22/48	10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1 75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4.00	4 50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																	
Issued	5¢	1.00	1 25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1 00	1 25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																	
Issued	5¢	1.25	1 50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90–	100	95–	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1 100	1,650	1,800	2,200	2,400
Series 541																	
Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1 10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																	
Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1.25	1.50	2.00	2.50	3.50	4 00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14 00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24 00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																	
Issued	5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1 75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4 00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	630–	690	1,300	1,450
Series 641																	
Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1 15	1.40	1.20	1.60	3.00	3.50	3.50	4 00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1 25	1.10	1.40	1.25	1.75	2.50	3 00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																	
Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
	$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29 00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																	
Issued	5¢	1.00	1.25	1 10	1.35	1.20	1 45	1.30	1.60	1.65	2.00	4.00	4 50	5.50	6.00	11.00	12.00
10/21/68	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2 25	3.75	4 25	5.25	5.75	10.50	11.50
through	25¢	1.00	1.25	1 10	1.35	1.20	1 45	2.00	2.50	3.00	4.00	11.00	12.00	12 50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1 10	1.35	1.40	1.90	2.00	2.50	4.00	5 00	11.00	12.00	12.50	13.50	18.00	20.00
	$1.00	1 00	1.25	1 10	1.35	1 20	1 45	2.00	2.50	3.50	5 50	11 00	12.00	14 00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14 00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1 150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																	
Issued	5¢	1.00	1 25	1.05	1.30	1.10	1 35	1 15	1 40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1 10	1.35	1 15	1 40	1.60	2.40	4 00	5.00	4.50	5.50	10.00	11 00
through	25¢	1.00	1.25	1.05	1 30	1.10	1.35	2.00	2.50	3.50	4 50	7.00	10.00	10.00	11.00	12 00	13.00
10/7/70	50¢	1.00	1.25	1.05	1 30	1.10	1.35	2.25	3.00	4 50	5.50	8 50	10.50	10.50	11 50	13.00	14 00
	$1.00	1.10	1.50	1.25	1 75	2.00	2.75	2.25	3.00	3.50	4 50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700–	775
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																	
Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2 75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1 35	1.35	1.65	2.25	2.60	4 75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4 00	6.75	7 75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

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Series 461																	
Issued	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																	
Issued	5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																	
Issued	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																	
Issued	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54	50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																	
Issued	5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58	50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																	
Issued	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																	
Issued	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																	
Issued	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through	25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																	
Issued	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																	
Issued	5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68	10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73	50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	2,200	2,400	4 500	5 000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																	
Issued	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69	50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
	$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																	
Issued	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through	25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
	$10.00	375	425	450	500	550	600	700	775	900	1 100	1,900	2,300	~~~	~~~	~~~	~~~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																	
Issued	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1 700	1,725	1 900	~~~	~~~
Series 701																	
Unissued	$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
	$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

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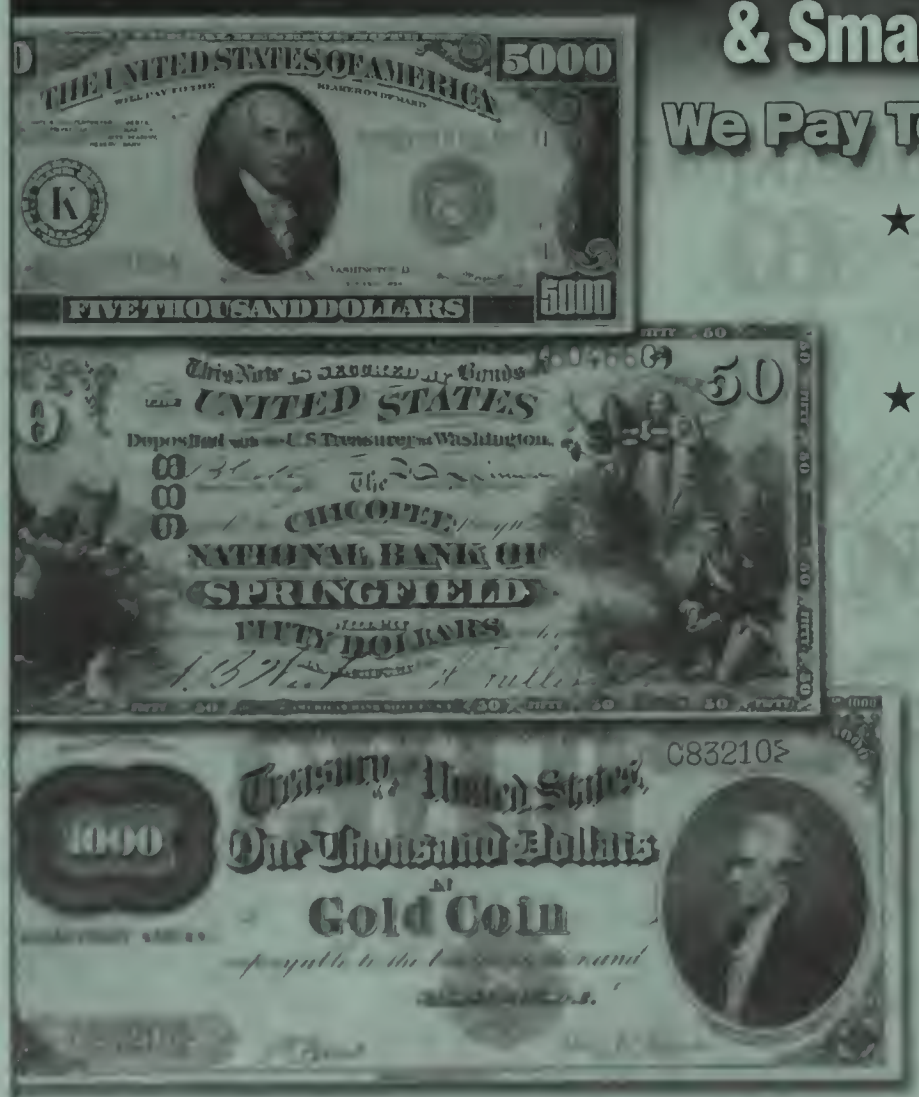

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MARKET CONTINUES RECOVERY PATTERN

DEMAND STRENGTHENS

ACTIVITY

. . .across the market

by Kevin Foley

The marketplace for collectable Paper Money continues a broad pattern of steady recovery, both as to demand and prices, from the correction of 2008. The general attitude of fear and uncertainty that occurred in the months after that correction has generally become a thing of the past. At the same time, the patterns of heady and almost volcanic demand that characterized buyer behavior as the market careened wildly towards a topping out point, are also just as certainly absent. Buyers have become considerably more deliberative in their acquisition decisions, seeking fundamental value, rather than buying based on a sense of inflated optimism that prices will be higher tomorrow with a rising tide raising all boats.

While the market has returned to demand patterns that seem more "normal" than the speculator driven activity which became increasingly obvious several years ago, there is in the dealer community a loss of what might be characterized as the dealer middle class. Extreme commercial success is concentrated in an increasingly small number of players with a larger and larger market share, with most of the secondary dealers enjoying such a much smaller market share that if this were a foot race the leaders would have lapped the rest of the pack several times over.

To a material extent this trend has been accelerated by the growing prominence of third- party certification and the resultant commoditization of collectable Paper Money. In short, to the extent that a larger and larger portion of the buying public have come to rely on third-party certification, the importance of being highly capitalized grows for a dealer and the importance of having skill and knowledge decreases. Indeed, perhaps the most valuable skill for a dealer to have today is to have "the eye" to purchase an uncertified Note from a seller who views it through a conservative lens and be able to predict with some degree of certainty whether the final digit of the certified grade after the "6" will be a "3", "5", "7" or perhaps even higher.

Expressed another way, unlike 20 years ago, before the advent of third-party grading, there were Gems from some dealers and "Gems" of more doubtful standing from others. In today's commercial environment, an increasing portion of the buying public has become willing to purchase the holder rather than the underlying Note. The result is a growing acceptance that every "67" from a certification firm is the equivalent of every other equally graded Note from the same authority.

LARGE SIZE TYPE NOTES

The most significant commercial event over the past month was the Stack's-Bowers Philadelphia Americana Sale, where Large Size Type Notes enjoyed a 94% sell-trough rate, indicative of a balance between buyer and seller expectations. In contrast to auction results that seemed to prevail up to perhaps 12-18 months ago, prices generally topped current CDN Bid levels rather than struggling to meet such indicators, or even falling below. A PCGS Gem 65 Fr. 42 1869 $2 Legal Tender sold for $15,525. A $5 Fr. 64 from the same series, certified as PMG 65, sold for $4,313. A PMG 66 of the same number went for $6,613, while a PMG 65 Fr. 96 $10 of the 1869 series sold for $11,500. Significant Notes failing to sell were a Fr. 17d $1 1862 Legal Tender estimated at $7,000-$10,000 and a Fr. 348 $1 1890 Treasury Note certified as PMG 64 and estimated at $20,000-$30,000.

Absent from the sale were Large Type ultra rarities with anticipated six-figure realizations, indicative of a lack of seller confidence that such items can at present consistently generate results meeting consignor expectations.

SMALL SIZE TYPE NOTES

Small Size Type Notes experienced a strong 94% sell-through rate for the numerically small offering included in the Philadelphia sale, with the size of this section making price generalizations difficult based on the small sample available, although in general it seemed that results here were consistent with the recent past. No new ground was furrowed here, either upward or downward, the most notable fact being that almost everything offered in fact sold.

FRACTIONAL CURRENCY

The Fractional Currency section in Philadelphia was also really too small to draw general conclusions as to overall trends, but it can be noted that everything here actually sold, as well. Fractional Currency has been somewhat tepid of late, although from time to time buyers do step out and pay surprisingly high prices for Notes with exceptional centering, even relatively common ones, as well as for material of particular rarity. As observed here in the past on multiple occasions, material in this specialty at any given degree of rarity and quality is typically available at levels well below prices that prevail for comparable items in other specialty areas, particularly Large Size Type and National Bank Notes.

NATIONAL BANK NOTES

National Bank Notes displayed the lowest sell-through rate, 79%, in the Philadelphia sale, perhaps not surprising, however, given the high degree of geographic specialization – perhaps more accurately, hyper-specialization – that characterizes buying patterns here. Among the better items not selling was a $5 Serial #1 1882 Brown Back from Ridgeway, Pennsylvania and an uncut pair of $10 and $20 Red Seals from Philadelphia. Reasonably impressive was the $10,350 achieved by a PCGS 68 Fr. 494 $20 Brown Back from Ripley, Ohio.

Worth mentioning here is the 88% sell-through rate achieved for the almost 200 lots of the specialized Joseph Medio Collection of New Jersey Nationals, again demonstrating that a considerable offering of particular material, rather than overwhelming demand, typically seems to be enough of an event as to create more demand than for a lesser offering of similar items.

MISCELLANEOUS

Obsolete and Confederate material in the Philadelphia auction achieved sell-through rates of 85% and 96%, respectively, with realizations generally falling within the middle to upper ranges of pre-sale estimates to somewhat beyond.

Guest commentary provided by Kevin Foley, P.O. Box 573, Milwaukee, WI 53201, kfoley2@wi.rr.com, Phone (414) 807-0116

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Out-of-Range National Bank Note Serials: You've Got Skin in This Game!

Part 2

In Part 2, we will continue our discussion of Date Back Changeovers as well as the other pitfalls regarding out-of-range National Bank Note Serials.

National Bank Notes were printed backs first, faces next. Uniform backs were in use at the time the 1882 and 1902 date backs came along. This allowed the BEP to print lots of sheets of backs in advance, and simply pull the number required for an order for a specific bank and print those faces on the sheets. Tons of blank-face 1882 and 1902 date back stock were in the BEP's inventory on June 30, 1915. Consequently, they just kept using that stock until it was depleted. In fact, they were drawing down those old stocks at the same time they were printing new backs, so both Types were being delivered to the Comptroller simultaneously for variable periods after June 30, 1915 depending upon the sheet combination.

How long did this go on? In the extreme, existing stocks of blank-face Series of 1882 10-10-10-10 and 50-50-50-100 date back sheets lasted all the way to the end of the series in 1922. Similarly stocks of Series of 1902 50-50-50-100 date backs lasted into 1925 – that's 10 years! Van Belkum figured this out, but not before he had made lots of cuts for banks in several states that he compiled for various collectors, so many of the reported date back/post date back cuts are not accurate. We just discovered three of these this summer that involved Series of 1882 10-10-10-10 date backs from Des Moines, IA (2583), Pensacola, FL (5603) and Austin, TX (2617). In all three cases, Van Belkum listed both 1882 date and value back serial number ranges, but none of these banks issued any $10 value backs. All were date backs.

Here's an out of range Des Moines $10 1882 date back with sheet serial 50646. The catalogs list serials 1-20500 as date backs and 20501-52745 as value backs. The Note is from the last printing of 1882 10-10-10-10s made for the bank, which were shipped to the Comptroller's office on September 13-16, 1921. It turns out the BEP employees were still using preprinted stocks of blank-face 10-10-10-10 date back sheets to print orders for this bank right up to the end of the series. The corrected range for the $10 date backs is sheets 1-52745. The corrected range for $10 value banks is 0.

Missing Dates

The worst problem that Van Belkum faced when making his Series 1882 date back/value back and 1902 date back/plain back cuts was the legacy of a careless bookkeeper. This person often neglected to write down the years for entries he was making. The result was that Van Belkum simply couldn't make a definitive cut between the Types. He then had to segregate all the ambiguous printings into what he labeled "not marked as to Type" entries on his data cards. These unattributable ranges are clearly flagged in the Kelly and Hickman-Oakes catalogs. When he was finished, there were over 850 of them representing about 6.5% of the banks in the country. That's a bunch. I've been working them out one at a time over the years as Notes become reported from the critical ambiguous serial number ranges. We are now down to something less than 600 left to go.

You Get the Idea

There are other problems that we see once in a while, but the ones discussed above are the big ones. Occasionally I chase something down that has a distinctly human element. An example is an out-of-range Series of 1882 Brown Back serial that John Hickman fed me. When I got into the ledgers, I found two pages stuck together with a pin. The last Brown Back serial for that bank was obscured, so Van Belkum, who was working from a microfilm copy of the ledger, used the last serial from the preceding page as the final one issued by the bank. He was off by several hundred. In fact, the out-of-range Note that Hickman had was from the last sheet issued to the bank. That situation was a trap. Van Belkum can't be faulted for falling into it. Not when you acknowledge that he was processing many hundreds of pages per day looking for a couple of numbers on the right page.

Van Belkum's accuracy rate was beyond excellent, so our data set is really good. But it isn't perfect or complete. There's only one way to clean it up, and that is to get reports and work them out. I've been doing that by making two or three trips to DC per year for the past 40 years, and digging in the archives every time people feed me out-of-range serial hits.

So What?

The Van Belkum data in the catalogs is the backbone of our most important database. It is your first stop when you are assessing the rarity of a National Bank Note. If we boil down the factors that predicate rarity, the big two are: (1) numbers of Notes issued of a particular Type and (2) vintage of those issues. The smaller or the older, the rarer. Consequently, all dealers have a vested interest in the accuracy of the database. You can win or loose either in buying or selling if the numbers aren't good. The solution is simple. When you find an out-of-range serial or a Note from one of the unassigned ranges, shoot the information off to me. I'll resolve it next trip to DC and get the data out to you and the catalogers pronto. Don't procrastinate. You'll forget to do it. I need accurate information to work from, so it's essential that you send a scan or photocopy of the face and back. Don't limit yourself to out-of-range serials or serials from the unassigned ranges. I'll look into anything strange or odd that you run across on a National Bank Note.

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Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40 Circulated; may have some folds; still has some crispness.
Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12 Well-circulated with little crispness remaining; edges may be rough.
Very Good-8 (Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1-102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1-240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	135	150	340	375
Connecticut No Hole	CT 1-240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1-92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1-131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1-138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1-289	33	36	35	38	43	47	53 –	58	63	68	80	88	100	110	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1-289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1-185	185	200	205	225	230	250	275	300	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1-185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1-218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1-237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1-215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1-272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1-301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1-192	95	105	135	155	185	205	250	275	275	300	355	385	385	415	410	450	450	485	890	975
Vermont	VT 1-8	6,750	7,500	8 500	9 500	13 500	15 000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1-225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1 050	1.150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1-5	1,250	1,400	1,800	2,000	3,400	3,700	15 000	16 500	30,000	33,000	43,000	48,000	50 000	55 000	65 000	75 000	85 000	95 000	~~~	~~~
1861 $10	FR 6-10	2,350	2,600	5,000	5,500	11,000	12,000	23 000	25 000	32,000	35 000	44,000	49,000	55,000	60 000	70 000	80 000	110K	120K	~~~	~~~
1861 $20	FR 11-15	20,000	22 000	40,000	44,000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16-17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862-3 $5	FR 61-63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862-3 $10	FR 93-95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862-3 $20	FR 124-126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862-3 $50	FR 148-150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862-3 $100	FR 165-167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	14,500	+ 16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,950	2,150	2,100	2,300	2,250	2,450	3,050	3,350	3,900	4,300	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	6,500	7,150	9,500	10,500	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4 500	5,000	5,750	6,300	7,400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20-26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44-47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65-68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97-98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169-170	5,500	6,000	13,000	14 500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48-49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	-55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31-33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34-35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50-52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal, blue nos.	FR 53-54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55-56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal, red nos.	FR 70-72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal: blue nos.	FR 73-78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79-82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,350	+ 1,500	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100-102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	1,900	2,075	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103-109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,750	3,000	6,500	7,150
1880 $10 sm. seal	FR 110-113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal; blue nos.	FR 130-139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos.	FR 140-145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,750	4,100	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146-147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155-161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	24,000	+ 26,500	40,000	45,000
1880 $50 sm. seal	FR 162-164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172-178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179-182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114-122	425	465	650	700	675	735	1,850	2,025	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83-92	70	75	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36-39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57-60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	300	325	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575	625	600	650	850	920	3,200	3,500
1923 $10	FR 123	475	525	1,000	1 100	2 700	3,000	4,250	4 650	5,800	6,350	6,750	7,500	7 900	8 650	14,500	16,000	17,000	18,500	25,000	27 500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863-64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55,000	55,000	60,000	70,000	77,000	~~~	~~~
1863-64 $20	FR 191	1,650	1,800	3,000	3,350	13,500	15,000	27,000	30,000	35,000	38,000	39,500	43,000	60,000	65,000	65,000	70,000	80,000	88,000	~~~	~~~
1863-64 $50	FR 192	13,000	14,500	27,000	30,000	45,000	50,000	65,000	70,000	75,000	82,000	80,000	88,000	90,000	100K	95,000	105K	115K	125K	~~~	~~~
1863-64 $100	FR 193	22 500	25 000	40 000	44 000	70 000	77 000	90 000	100K	95 000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861-65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	5,000	5 500	13,000	14,500	25 000	27,500	40,000	44 000	57 500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1,000	1,100	1 400	1 550	2 250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16,500	37 500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287-290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309-312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325-329	3,850	4 250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338-342	5,250	5,750	14,000	15,500	25,000	27,500	65,000	75,000	130K	145K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215-221	140	155	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,500	3,850	6,600	7,200
1886 $2	FR 240-244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	5,000	5,500	7,000	7,700
1886 $5	FR 259-265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	11,200	12,300	16,000	17,250	50,000	55,000
1886 $10	FR 291-297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313-316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222-223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245-246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000	10,800	17,500	19,000
1891 $5	FR 266-267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298-301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317-322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330-335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343-344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224-225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,100	2,850	3,150	3,250	3,550	7,250	8,000
1896 $2	FR 247-248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	7,000	7,750	18,000	20,000
1896 $5	FR 268-270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	775	850	2,500	2,750
1899 $1 date below	FR226A-229	65	70	84	92	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230-236	65	70	85	95	95	105	160	175	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249-258	88	95	170 +	185	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	4,000	4,300
1899 $5	FR 271-281	300	330	420 +	460	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302-304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237-239	20	22	25	28	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347-349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353-355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359-361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366-368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,250	28,500	31,000
1890 $20	FR 372-374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350-352	90	100	140	155	210	230	420	460	650	700	750	825	780	860	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356-358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362-365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369-371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400	3,700	3,650	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	14,750	16,250	18,000	20,000	37 500	41,000

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Jan 6-7, 2012	**Stack's Bowers and Ponterio** Official N.Y.I.N.C. Auction New York, NY ***World Coins and Paper Money***	Closed
Jan 25-27 2012	**Stack's Bowers Galleries** New York Americana Sale New York, NY ***U.S. Coins and Currency***	November 28, 2011
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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~~~	~~~
1875 $1 scallops	FR 383–386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~~~	~~~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~~~	~~~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~~~	~~~
1875 $5 scallops	FR 401–408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~~~	~~~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~~~	~~~
1875 $10 scallops	FR 416–423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~~~	~~~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
1875 $20 scallops	FR 431–439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~~~	~~~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~~~	~~~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~~~	~~~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479–492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493–506	385	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	430	475	525	575	800	875	1,225	1,350	1,600	1,750	1,850	2,000	2,200	2,400	3,000	3,250	3,650	4,050
1882 $20	FR 549–557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~~~	~~~
1882 $50	FR 558–565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~~~	~~~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~~~	~~~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	575	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~~~	~~~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~~~	~~~	~~~	~~~	~~~	~~~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	300	330	350	385	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~~~	~~~
1902 $20 red seal	FR 639–641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~~~	~~~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~~~	~~~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~~~	~~~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~~~	~~~
1902 $100 blue seal	FR 689–697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~~~	~~~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	90	100	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	90	100	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	100	110	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~~~	~~~
1902 $100 blue seal	FR 698–707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~~~	~~~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55	60	110	120	115	125	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747–780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,500	3,800	5,500	6,000
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,200	6,800	8,000	8,650	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,600	2,850	4,600	5,000
1914 $5 blue seal	FR 844–891	40	44	57	62	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	42	46	65	70	70	77	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	78 +	85	85 +	95	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	45,000	50,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~~~	~~~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~~~	~~~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~~~	~~~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR1188–1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	105K	115K
1906 $20	FR1181–1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR1167–1172	95	105	140	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR1198–1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	75	85	130 +	145	145	160	300	325	525	575	725	800	825	900	1,125	1,225	2,200	2,400	5,250	5,750
1922 $20	FR 1187	90	100	130	145	230	250	450	500	725	800	925	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.50	22.00 +	24.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	15.00	16.50	22.00 +	24.00	23.00 +	25.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	22.00 +	24.00	23.00 +	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.50	15.00	22.00 +	24.00	23.00 +	25.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	21.00 +	22.00	24.00 +	26.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	21.00 +	22.00	22.00 +	23.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~~~	~~~
25 cent	FR1283–1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	18.00 +	20.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~~~	~~~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175	190	215	235	800	875
5 cent green back	FR1238–1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR1251–1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	785	860
10 cent auto.	FR1253–1254	17.50	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155	170	165	180	290	320	750	825
10 cent green back	FR1255–1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR1294–1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. I,red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinnner–Ty. I, auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. I,grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00	88.00	90	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	130	140	850	950
15 cent	FR 1267–1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301–1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	28.00	31.00	36	40	40	44	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	28.00	31.00	40	44	45	50	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40	44	45	50	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.10	[illegible]	9.00	9.25	[illegible]	17.00	18.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	28.00	28.00	[illegible]	45.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.60	3.90	3.70	4.00	3.80	4.10	7.25	8.00	8.25	9.00	10.00	11.00	19.00	21.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.75	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	[illegible]
[illegible]	FR 1[illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR 1[illegible]4	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	[illegible]	[illegible]
[illegible]	FR 1[illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR 1[illegible]7	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	[illegible]	[illegible]
[illegible]	FR 1[illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,500	34,000
[illegible]	FR 17[illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	[illegible]	[illegible]
1934 A $10	FR 1702	23	25	24	26	26	28	35	38	43	47	77	85	105	115	170	190	290	320	550	600
1934 B $10	FR 1703	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
1934 C $10	FR 1704	24	26	26	28	28	30	34	37	40	44	60	65	80	88	88	95	110	120	280	300
1934 D $10	FR 1705	27	29	29	32	32	35	35	38	43	47	75	82	78	85	80	90	170	185	450	500
[illegible] $10	FR 1706	34	37	35	38	37	40	45	50	55	60	72	80	75 –	82	78 –	85	95 –	105	475	525
1934 A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	230 –	255	300	330	650	700
1934 B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	140	150	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

1934 A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
1934 A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800–1	30	35	40	44	60	65	68	75	82	90	120	130	130	145	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800–2	30	35	40	44	48	55	75	85	90	100	95	105	105	115	145	160	175	190	325	370
1929 Ty 1 $10	FR 1801–1	30	35	35	38	42	46	70	80	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801–2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	220	240	325	350
1929 Ty 1 $20	FR 1802–1	35	40	38	42	53	58	75 –	85	85 –	95	145	160	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802–2	37	42	45	50	55	65	85	95	110	120	170	190	180	200	190	210	210	235	600	650
1929 Ty 1 $50	FR 1803–1	145	160	155	170	165	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803–2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804–1	320	350	330	360	340	375	375	415	420 –	460	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804–2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	73	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	50.00	55.00	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	4,500	4,900	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	5,000 +	5,400	6,000 +	6,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	750	750	800	775	850	875	950	950	1,025	1,300	1,400	1,500	1,625	1,900 +	2,100	2,200 +	2,400	6,000 +	6,500
1934 $1,000	FR 2211	1,275	1,375	1,600	1,700	1,700	1,850	1,875	2,050	2,200	2,375	2,500	2,725	2,900	3,150	3,600 +	4,000	5,500	6,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	7.00	7.75	16 +	18	17 +	19	18 +	20	19	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1934 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	80 –	90	95	105	100	110	120	130	340	375
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	340	370	355	385	365	400	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
1934 A $1	FR 2306	32	35	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
1934 A $5	FR 2307	34 +	37	44	48	50	55	62	68	90	100	150	165	165	180	185	205	350	385	1,600	1,750
1934 A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1,425	1,575
1934 $[illegible]	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	65 –	72	75 –	85	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	440	485	650	725	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,850	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	30,000	33,000	35,000	38,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible]	FR 1500	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR 1[illegible]–17[illegible]8	12	800	875	1,200	1,300	1,500	1,650	2,250	2,300	[illegible]	[illegible]
[illegible]	FR 1[illegible]–1531	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,1[illegible]
[illegible]	FR [illegible]	18	675	750	850	950	1,250	1,375	1,850	2,050	2,600	2,8[illegible]
[illegible]	FR 1542	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	[illegible]	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	5,000	[illegible]
[illegible]	FR 16[illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]–1654	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	3,000	[illegible]
[illegible]	FR 17[illegible]1	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	FR [illegible]–61[illegible]	12	750	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]–64	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	2,800	[illegible]
[illegible]	FR [illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,650	2,900	~ ~ ~	~ ~ ~
[illegible]	FR 17[illegible]	[illegible]	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WWII EMERGENCY ISSUES												
[illegible]	FR [illegible]	2	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	18,500	[illegible]
[illegible]	FR [illegible]	2	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible]	FR [illegible]	6	500	560	575	625	600	650	650	700	[illegible]	[illegible]
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible]	FR 1802	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	3,000	3,300	3,400	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	4,400	4,900	4,600	5,100	4,800	5,300	5,300	5,900	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461 Issued	5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46	10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through	25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47	50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
	$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
	$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
	$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471 Issued	5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47	10¢	2.50	3.00	4.25	4 75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through	25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48	50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
	$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
	$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
	$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472 Issued	5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48	10¢	1.25	1 50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through	25¢	1.75	2.25	2.25	2.75	7 50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51	50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
	$1.00	4 00	4.50	6.50	7.50	14 00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
	$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1.850	1,775	1,900	2,250	2,450
	$10.00	20	22	32	35	55	65	130	145	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481 Issued	5¢	1.00	1 25	1.10	1 35	1.25	1.50	2 50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51	10¢	1.00	1.25	1.10	1 35	1.35	1.75	2.75	4 00	7 50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through	25¢	1.50	2.00	2.50	3.00	5 00	6 00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54	50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
	$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
	$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
	$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521 Issued	5¢	1 25	1.50	1 40	1 65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54	10¢	1 25	1.50	1.35	1.60	1 75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through	25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58	50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
	$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
	$5.00	180	200	225	250	350	385	550	600	1.050	1,150	2.800	3,100	3,500	3,850	4,100	4,500
	$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541 Issued	5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58	10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through	25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61	50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
	$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
	$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
	$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591 Issued	5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61	10¢	1 25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through	25¢	8.00	9.00	10.00	12.00	14 00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64	50¢	13.00	15.00	15.00	17.00	21.00	24 00	45.00	52.00	75	85	135	150	185	205	305	335
	$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
	$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
	$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611 Issued	5¢	1.00	1.25	1 20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64	10¢	1.00	1.50	1 25	1 75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through	25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69	50¢	3.00	4.00	4 25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
	$1.00	3.00	3.50	3.50	4.00	4 75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
	$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
	$10.00	45	50	75	85	120	130	210	230	285	315	550	600	630	690	1,300	1,450
Series 641 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through	25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68	50¢	1.00	1.25	1.10	1 40	1.25	1.75	2 50	3.00	5.50	6.50	9 00	11.00	13.00	15.00	25	28
	$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
	$5.00	8.00	11.00	12.00	14 00	17.00	19 00	34 00	38.00	70	77	100	110	130	145	240	265
	$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651 Issued	5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68	10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through	25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73	50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
	$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4 50	5.50	11	14	18	20	21	23	32	36
	$5.00	24 00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
	$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661 Issued	5¢	1 00	1.25	1 10	1 35	1 20	1 45	1.30	1 60	1.65	2.00	4.00	4 50	5.50	6.00	11.00	12.00
10/21/68	10¢	1 00	1.25	1.10	1 35	1 20	1 45	1 30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11 50
through	25¢	1.00	1.25	1.10	1.35	1.20	1 45	2.00	2.50	3 00	4.00	11 00	12.00	12.50	13.50	17.00	19.00
8/11/69	50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11 00	12.00	12.50	13.50	18.00	20.00
	$1.00	1.00	1 25	1.10	1.35	1.20	1 45	2.00	2.50	3.50	5.50	11 00	12.00	14.00	15.50	22.00	24.00
	$5.00	1.00	1.50	1.25	1 75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
	$10.00	80	90	105	115	140	155	.330	365	450	500	800	900	1,150	1,250	1,750	1,900
	$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681 Issued	5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1 75	4 00	5.00	4 50	5.50	9.00	10.00
8/11/69	10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1 60	2.40	4 00	5.00	4.50	5.50	10.00	11.00
through	25¢	1.00	1.25	1.05	1 30	1 10	1.35	2.00	2.50	3.50	4 50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70	50¢	1.00	1.25	1.05	1 30	1 10	1.35	2.25	3 00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14 00
	$1.00	1.10	1.50	1 25	1 75	2 00	2 75	2.25	3.00	3.50	4 50	9.00	10.00	11.00	12.00	18.00	20.00
	$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
	$10.00	11 00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
	$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115	125	200	220
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	700	775
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	950	1,050
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	75	80	80	85	82	90
Series 692 Issued	5¢	1.00	1.25	1 10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8 00
10/7/70	10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4 50	5.25	6.00	6.75	8.00	9.00
through	25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4 75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73	50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
	$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
	$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
	$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
	$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	375	425
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	600	660
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550	600
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES	DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461	5¢	110	125	140	155	190	210	375	450	675	750	775	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~ ~ ~	~ ~ ~
	25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	425	500	550	650	800	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	700	775	800	885	900	1,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	525	625	600	725	725	900	1,500	1,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471	5¢	450	500	525	575	650	725	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	1 300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	600	725	700	850	1,050	1,150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472	5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
	10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	2,200	2,450	3,500	3,850	4,800	5,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	320	360	375	430	535	650	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481	5¢	90	100	110	135	220	260	350	425	600	725	750	900	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	80	90	100	110	175	205	300	360	550	675	700	850	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,350	1,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	550	675	650	775	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521	5¢	130	145	165	185	305	335	475	525	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	115	130	155	175	300	330	665	735	1,300	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	205	225	300	330	400	440	600	660	1,400	1 550	3,000	3,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	310	340	375	415	425	475	675	750	1,400	1 550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	350	380	400	440	575	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541	5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
	10¢	55	65	80	90	100	115	200	220	250	275	290	340	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	135	150	180	200	245	270	325	360	400	440	525	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
	$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	8,000	9,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591	5¢	80	90	120	130	145	165	210	230	290	330	375	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	475	550	750	850	900	1,000	1,200	1,350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611	5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
	10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
	25¢	450	550	600	725	750	875	900	1,100	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641	5¢	45	55	50	60	70	80	100	110	125	150	200	225	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~ ~ ~	~ ~ ~
	25¢	85	100	115	135	185	215	275	325	325	390	450	500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	100	120	125	145	210	250	330	400	415	460	600	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~ ~ ~	~ ~ ~
Series 651	5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	2,200	2,400	4 500	5,000	6,000	6,600	11,000	12,500	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661	5¢	145	170	170	190	260	300	420	470	490	550	550	650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
	25¢	140	160	165	185	225	250	400	440	525	575	675	750	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	1,500	1 700	2,400	2,700	3,100	3,400	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
	$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4 500	6 500	7,500	~ ~ ~	~ ~ ~
	$20.00	310	360	395	480	425	525	725	800	1 150	1,300	2,300	2,550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681	5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
	10¢	70	80	95	115	120	140	180	215	225	265	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,400	4,800
	50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
	$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
	$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	375	425	450	500	550	600	700	775	900	1 100	1,900	2,300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,775	1,950
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	1,100	1,200
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	900	1,000
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	4,600	5,000
Series 692	5¢	35	45	45	50	65	72	95	105	125	140	270	300	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	10¢	40	50	60	70	75	85	95	105	135	150	290	350	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	25¢	80	95	100	110	160	180	250	300	260	310	300	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	50¢	95	115	125	145	210	230	335	385	400	480	500	600	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2.000	2,500	2,750
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1 725	1 900	~ ~ ~	~ ~ ~
Series 701 Unissued	$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
	$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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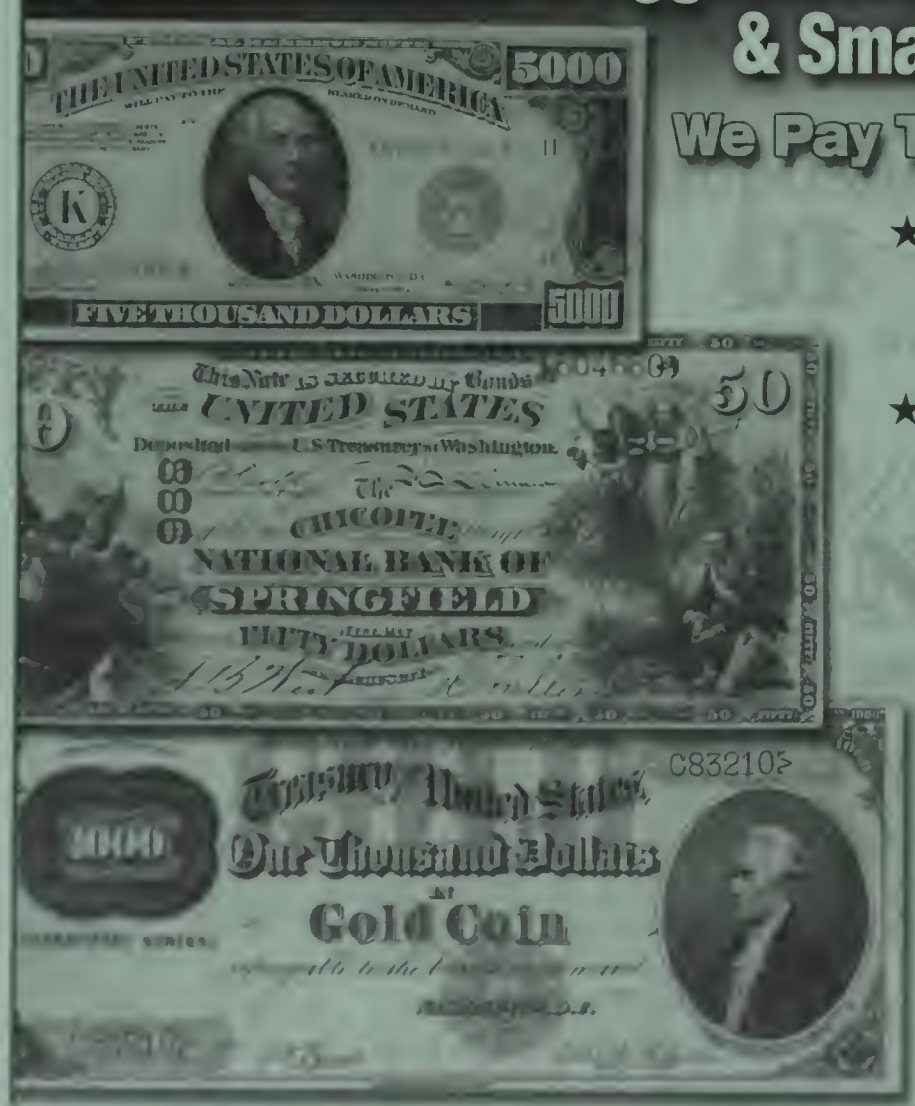

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MARKET PRICES HOLD

PCDA ROSEMONT SHOW SELLS OUT

ACTIVITY

. . .across the market

by Kevin Foley

Prices over the past month continued their recent pattern of stability, strengthening recovery from the lows reached in 2008. The Lyn Knight auction held in conjunction with the PCDA sponsored International Currency and Coin Convention confirmed trends observed in the recent past, i.e. prices are either stable or moving somewhat upward in the face of the reentry of buyers priced out of contention by the exceptionally high levels that peaked and then experienced downward correction in late 2008. Prices also continue to show upward pressure driven by new entrants seeking alternative means of wealth storage given the present historically low interest rates. Additionally, the growing availability of capital sources to finance numismatic purchases in general, available either directly from auction firms or via their corporate affiliates, is a factor encouraging buyer interest and rising prices.

LARGE SIZE TYPE NOTES

Large Size Type Notes in the Knight PCDA auction experienced a 95% sell-through rate. Notable for its presence in the sale was an item in a category missing from a number of recent significant auctions, a Note expected to sell—if at all—for well into six figures. Lot 1819, a Fr. 377 $100 1890 Treasury Note, certified by PCGS as XF45, was estimated at $250,000-$350,000. Last sold in 2007 for $253,000, it went for $210,250 this time. Another result in the upper price ranges meriting comment was the $97,750 achieved by a Fr. 1180 $20 1905 Technicolor Note certified as PCGS 67PPQ. This is an impressive result multiples in advance of what a similar piece only marginally less attractive might be expected to command.

Results for more commonly traded Large Size Type included $14,950 for a $1 1896 Fr. 225 in PCGS 67PPQ; $4,025 for a $1 1896 Fr. 225 in PCGS 65PPQ; $17,250 for a Fr. 247 $2 1896 in PCGS 67PPQ; and $21,850 for a Fr. 263 $5 1886 Silver Dollar Back in PMG 65EPQ.

SMALL SIZE TYPE NOTES

Small Size Type Notes in the Knight Rosemont PCDA auction displayed an 84% sell-through rate. Low and fancy serial numbers continue to appear in some abundance at auction, indicating their well established and growing popularity within the collecting community. The two high profile lots in this specialty were a $5,000 1934-K FRN certified as PMG 55EPQ which sold for $69,000. A $10,000 1934-B FRN in PCGS 65 sold for $86,250. This shortfall could perhaps be accounted for by the absence of a PPQ designation, indicating a lack of original paper surfaces. Or, as diplomatically addressed by the cataloger "...Ex Binion Hoard. Each Note lost some originality when they came out of the glass so it's not graded PPQ." Translation: many of the Binion Notes were artificially enhanced to improve their appearance and increase their market value. In general, material here sold in accord with recent results for items of similar quality and scarcity, with no new trends being defined, either upward or downward.

FRACTIONAL CURRENCY

The small offering of Fractional Currency in the Knight PCDA sale saw 95% of the lots sell. With most of the Notes here not particularly scarce, it is difficult to draw any generalizations, although the $2,760 price paid for a Fr. 1371 50 Cent Justice Fiber Paper Note in PCGS AU 58PPQ demonstrates that buyers here do appreciate challenging-to-acquire material when both scarcity and quality are present. In general, supply remains ahead of demand, and ordinary Notes often sell for disappointing fractions of seller expectations—when they sell at all. As mentioned here in the past, buyers in this field are especially focused on centering and will pay strong premiums for especially well-centered items, regardless of underlying scarcity.

NATIONAL BANK NOTES

National Bank Notes in the Knight PCDA sale saw an impressive 89% sell-through rate, especially worth noting when one remembers that given the extreme geographical base of collector specialization here, the universe of buyers for Notes from any particular state is quite limited. Two results stand out. A lazy $2 from the National Bank of Commerce in New London, CT, certified as PCGS 63PPQ sold for $23,000. A PCGS 64PPQ from the intriguingly titled National Whaling Bank in the same city went for $26,450.

MISCELLANEOUS

Of particular significance in the Knight auction was the 94% sell-through rate for the 750+ lot foreign section. With a scattering of results in the $15,000+ range and a considerable number reaching into four figures, the sale results confirm an especially strong growth of recent interest in this far ranging specialty area. Demand here appears to be particularly robust and growing measurably stronger. It should be kept in mind that when the Knight firm (which pioneered efforts to mainstream the marketing of foreign Notes via auction ten or more years ago) first entered the field, sell-through rates were more generally in the 60% range. For a time, the firm actually ceased offering foreign material in its live auctions. The marketplace for this quite large field seems to have undergone a significant change in the intervening years, as evidenced by the strong Bidder reception for the large offering of world material in the Rosemont sale, with the foreign section of that auction actually being the largest in scope and size of the various sections offered there.

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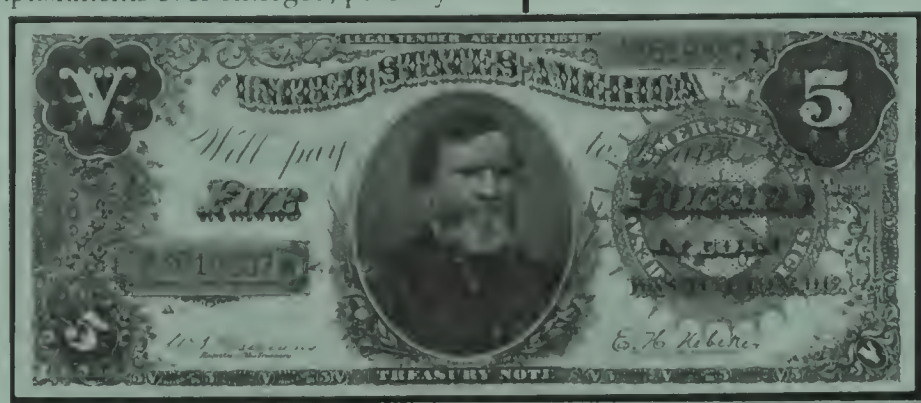
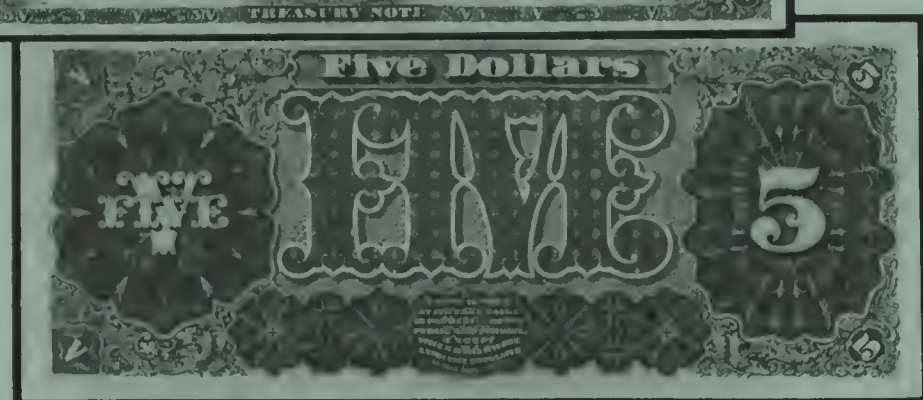
$5 1890 and 1891 Series Treasury Notes

Featuring Major General George H. Thomas

The 1890 and 1891 Series Treasury Notes are unique in that they are the only Banknotes ever issued by the U.S. featuring portraiture tributes to some of our less familiar Civil War Union Generals who fought so heroically to prevent the division of our nation during its worst crisis.

Gracing the obverse of the $5 Notes is the engraved portrait of a fellow whose appearance may be mistaken for that of Ulysses S. Grant upon first glimpse. Little has been known about Union Major General George Henry Thomas. Unlike many of his high-ranking cohorts whose heroic feats during the Civil War were almost immediately publicized, Thomas' glorification did not begin until years later since no known diary or auto-biographical accounts of his experiences and accomplishments ever emerged, possibly due to his being among the most frequently occupied of the Union Generals who were "leading the charge" against their Confederate enemies on the battlefield. It would be years after the war's end when historians discovered that Thomas' accomplishments were of such significance to the war's outcome that a tribute to this modest Civil War figure on a U.S. circulating monetary medium was deemed necessary.





Although born and raised in Virginia, Thomas chose to fight for the Union cause when war erupted. With the exception of his Northern-born wife, Thomas' family, including his siblings, forever disavowed and broke all ties and communication with him, an emotional weight that burdened Thomas throughout the rest of his life. Thomas distinguished himself during the battles at Shiloh and Chattanooga, and as the "Rock of Chickamauga," the battle during which, despite overwhelming odds, he boldly defied orders from the Union high-command to retreat and, instead, almost single-handedly re-organized all of his corps units for a treacherous but effective counter-assault, thus out-maneuvering the enemy and preventing what could have become a decisive Confederate victory. Thomas' daring posture and actions during the war's Western Campaigns were witnessed by a number of his field officers serving under him, including Brigadier General James A. Garfield, who would become our 20th President.

A total of only 172 $5 1890 Series "Fancy Back" Notes referenced as Fr. 359–Fr. 361 have been graded by either PCGS Currency or PMG (Paper Money Guaranty), ranging in quality from AG-2 (Almost Good) to Superb Gem Uncirculated-67 EPQ (Exceptional Paper Quality), two of which were assigned this highest grade by PMG. Of these, the Fr. 361, with the Rosecrans – Nebeker signatures and small red seal, has the highest certification count, totaling 86 specimens with grades ranging from AG-2 to a single Superb Gem Uncirculated-67 EPQ, also graded by PMG. As many as 10 of the Fr. 361 variety have graded Superb Gem Uncirculated-66 with either EPQ or PPQ (Premium Paper Quality) designations, depending on grading service, and a PMG graded specimen of this quality sold for nearly $15,000 back in September of 2009 during a Heritage session. Well centered Extra Fine (XF) to Almost Uncirculated (AU) examples have been selling lately for between $2,500 and $4,000. The Fr. 360, also with the Rosecrans – Nebeker signature combo with the large brown seal, is the least common variety of this denomination and a true rarity with a total PCGS Currency and PMG certification population of only seven specimens. Six of these Notes range in grades from VG-8 (Very Good) to no more than XF-35, while only one known Uncirculated specimen has been graded as a Superb Gem Uncirculated-66 EPQ by PMG. That particular Note was part of the so-called Jupiter Collection until it was auctioned off, again by Heritage, in September of 2008, for $161,000.

A total of 365 Fr. 362-365 1891 Series "Open Back" $5 Notes have been graded by both services. Of these, the Fr. 363, featuring the Tillman – Morgan signature combo with small red seal, is the most common, with 147 specimens certified. Among the finest of these Notes, a PMG Superb Gem Uncirculated-67 EPQ, sold during a January, 2011 Heritage auction for $12,075. Well-centered, Choice Almost Uncirculated examples are currently selling for between $2,000 and $3,000.

While a relatively large number of $5 Treasury Notes of either series exists in Fine to Almost Uncirculated grades, they are still quite costly compared to the more common Note Types that are available in comparable quality. The overall scarcity of these Notes truly serves as an indication of their circulatory usefulness at a time when financial conditions in the U.S. were such that so many sought to rely on them as mediums for storing value and, eventually, redeemed them for the precious metal coinage they guaranteed the bearer. These conditions would prove fiscally harmful to the U.S. after just two years of their issuance.

Major General George H. Thomas died of a stroke in 1870 while serving in San Francisco at his post-war position as commander of the Division of the Pacific. Shortly before his death, President Andrew Johnson offered Thomas a promotion to the rank of Lieutenant General, but Thomas declined the offer on grounds that he felt the promotion would entangle him too much into political affairs. Both William Tecumseh Sherman and Ulysses S. Grant, who by then was pursuing a political career and regarded his relationship with Thomas throughout the war as somewhat "cool," were among the many dignitaries in attendance reading eulogies at the funeral. The fact that none of Thomas' blood relatives were in attendance served as testimony and a sad reminder of how bitter and unforgiving the divisiveness over the war had been.

GRADING *Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.*

Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine-40	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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CONTINENTAL & COLONIAL CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
Continental	CC 1–102	50	57	63	70	90	100	105	115	140	155	210	230	275	305	315	345	400	435	800	880
Connecticut W/Hole	CT 1–240	37	42	43	48	46	50	50	56	57	65	80	88	90	100	120	130	135	150	340	375
Connecticut No Hole	CT 1–240	55	65	70	80	84	93	120	130	140	150	180	200	260	285	300	330	325	355	1,000	1,100
Delaware	DE 1–92	60	70	70	80	85	95	115	130	140	155	180	200	230	255	275	300	400	450	1,000	1,100
Georgia	GA 1–131	280	315	340	375	360	400	650	700	925	1,000	1,850	2,050	2,500	2,750	2,750	3,000	3,750	4,125	~~~	~~~
Maryland	MD 1–138	45	50	55	60	70	80	95	105	155	170	260	285	305	340	340	375	420	460	~~~	~~~
Massachusetts W/Hole	MA 1–289	33	36	35	38	43	47	53	58	63	68	80	88	95 –	105	120	130	175	190	~~~	~~~
Massachusetts No Hole	MA 1–289	95	105	110	120	130	145	170	190	210	230	260	285	310	345	400	440	750	825	~~~	~~~
New Hampshire W/Hole	NH 1–185	185	200	205	225	230	250	255 –	280	315	350	575	625	635	700	1,050	1,150	~~~	~~~	~~~	~~~
New Hampshire No Hole	NH 1–185	650	700	775	850	1,000	1,100	1,350	1,500	1,775	1,950	2,400	2,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
New Jersey	NJ 1–218	60	67	68	74	85	95	100	110	130	140	160	175	190	210	230	250	365	400	725	800
New York	NY 1–237	60	67	80	88	105	115	135	150	165	180	205	225	320	350	340	375	400	440	1,075	1,175
North Carolina	NC 1–215	65	75	85	95	90	100	135	150	185	200	230	250	240	260	255	280	340	375	450	550
Pennsylvania	PA 1–272	48	53	51	56	55	60	78	84	100	110	130	140	165	180	205	225	225	245	400	440
Rhode Island	RI 1–301	53	58	55	60	62	70	70	80	80	88	100	110	110	120	165	180	210	230	370	410
South Carolina	SC 1–192	95	105	135	155	185	205	250	275	275	300	350 –	380	360 –	390	365 –	400	450	485	890	975
Vermont	VT 1–8	6,750	7,500	8,500	9,500	13 500	15 000	19 000	21 000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Virginia	VA 1–225	85	95	115	125	125	135	180	200	295	320	420	460	550	600	750	825	1,050	1 150	~~~	~~~

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861 $5	FR 1–5	1 250	1 400	1,800	2,000	3,400	3,700	15 000	16 500	30,000	33 000	43 000	48 000	50 000	55 000	65,000	75 000	85,000	95 000	~~~	~~~
1861 $10	FR 6–10	2 350	2 600	5,000	5,500	11,000	12,000	23 000	25 000	32 000	35 000	44 000	49 000	55 000	60 000	70,000	80,000	110K	120K	~~~	~~~
1861 $20	FR 11–15	20,000	22 000	40 000	44 000	82,500	90,000	115K	125K	125K	135K	140K	155K	170K	190K	185K	205K	235K	260K	~~~	~~~

U.S. NOTES (LEGAL TENDER)

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1862 $1	FR 16–17	145	160	260	285	435	475	740	815	1,075	1,175	1,400	1,550	1,800	2,000	2,100	2,300	4,600	5,000	15,000	16,500
1862 $2	FR 41	290	320	460	500	900	975	1,950	2,150	2,550	2,800	2,900	3,200	3,500	3,800	5,300	5,850	8,000	8,800	17,500	19,500
1862–3 $5	FR 61–63	335	370	395	430	525	575	825	900	1,150	1,250	1,175	1,275	1,925	2,125	2,600	2,850	5,500	6,000	8,500	9,250
1862–3 $10	FR 93–95	480	540	850	925	1,300	1,425	2,400	2,600	2,750	3,000	3,200	3,500	4,750	5,250	7,000	7,600	17,500	19,000	25,000	27,500
1862–3 $20	FR 124–126	1,250	1,375	1,750	1,950	3,250	3,550	5,250	5,750	7,000	7,750	8,250	9,000	10,000	11,000	13,000	14,500	16,500	18,000	32,500	35,500
1862–3 $50	FR 148–150	6,000	6,600	13,000	14,500	27,500	30,000	45,000	50,000	180K	200K	200K	220K	225K	250K	~~~	~~~	~~~	~~~	~~~	~~~
1862–3 $100	FR 165–167	12,500	14,000	27,500	30,000	45,000	50,000	60,000	70,000	85,000	95,000	95,000	105K	145K	155K	175K	195K	210K	230K	~~~	~~~
1869 $1	FR 18	210	230	375	405	575	625	1,450	1,600	1,950	2,150	2,350	2,600	2,450	2,700	5,000	5,500	7,300	8,000	20,000	22,000
1869 $2	FR 42	345	375	525	575	1,150	1,275	2,800	3,100	3,850	4,250	4,400	4,800	5,200	5,700	7,900	8,700	14,500	16,000	28,750	32,000
1869 $5	FR 64	180	195	385	415	700	825	1,250	1,375	1,750 –	1,925	2,100	2,300	2,250	2,450	3,050	3,350	3,900	4,300	8,500	9,250
1869 $10	FR 96	340	375	585	640	850	925	1,475	1,650	2,200	2,400	3,250	3,550	3,950	4,300	6,500	7,150	9,500	10,500	20,000	22,000
1869 $20	FR 127	1,100	1,200	1,650	1,800	3,200	3,500	4,750	5,250	7,750	8,500	10,250	11,250	13,750	15,000	20,000	21,850	34,000	37,000	62,500	68,500
1869 $50	FR 151	6,450	7,000	17,000	19,000	35,500	39,000	65,000	71,000	90,000	100K	100K	110K	130K	145K	160K	175K	195K	215K	~~~	~~~
1869 $100	FR 168	6,800	7,600	14,000	15,500	24,500	27,000	40,000	44,000	70,000	77,000	80,000	88,000	120K	130K	140K	155K	175K	190K	225K	250K
1874 $1	FR 19	95	105	145	160	250	275	525	575	750	825	975	1,075	1,275	1,375	1,850	2,050	2,500	2,750	5,500	6,000
1874 $2	FR 43	185	205	325	355	575	625	1,050	1,150	1,275	1,375	1,450	1,600	1,700	1,875	2,300	2,550	4,250	4,650	8,000	8,800
1874 $50	FR 152	2,500	2,750	4,500	5,000	5,750	6,300	7 400	8,100	10,500	11,500	19,000	21,000	35,000	39,000	60,000	66,000	90,000	100K	145K	155K
1875 $1	FR 20–26	73	80	100	110	160	180	335	360	550	600	685	750	775	850	820	900	1,350	1,450	3,000	3,250
1875 $2	FR 44–47	165	180	330	360	510	560	750	825	1,000	1,100	1,225	1,350	1,550	1,700	1,950	2,150	2,700	3,000	4,500	4,900
1875 $5	FR 65–68	105	115	150	165	275	300	425	475	525	575	750	825	1,000	1,100	1,050	1,150	1,800	1,950	4,250	4,650
1875 $10	FR 97–98	475	525	950	1,050	1,650	1,800	1,950	2,150	2,500	2,750	3,000	3,300	5,750	6,250	7,700	8,500	16,000	17,500	23,500	26,000
1875 $20	FR 128	525	575	975	1,075	1,375	1,500	2,000	2,200	2,400	2,650	2,750	3,000	3,500	3,850	4,450	4,850	7,350	8,050	13,500	15,000
1875 $50	FR 153	125K	135K	185K	205K	225K	250K	300K	325K	325K	350K	375K	405K	400K	440K	425K	475K	500K	550K	~~~	~~~
1875 $100	FR 169–170	5,500	6,000	13,000	14,500	24,000	26,500	36,000	40,000	55,000	65,000	65,000	75,000	70,000	80,000	80,000	90,000	100K	110K	~~~	~~~
1878 $1	FR 27	80	90	115	125	200	220	340	375	575	625	640	700	850	925	1,050	1,150	1,675	1,800	4,200	4,600
1878 $2	FR 48–49	145	160	305	335	475	525	625	675	800	880	1,125	1,225	1,450	1,600	1,850	2,025	3,450	3,750	7,250	8,000
1878 $5	FR 69	105	115	175	195	330	365	500	550	650	710	950	1,050	1,150	1,250	1,450	1,600	2,000	2,200	4,300	4,700
1878 $10	FR 99	310	340	575	625	750	850	1,200	1,300	1,850	2,050	3,050	3,350	3,900	4,300	4,850	5,250	8,500	9,500	19,500	21,500
1878 $20	FR 129	465	515	600	660	850	925	1,150	1,250	1,650	1,800	1,950	2,150	2,450	2,700	2,600	2,850	3,750	4,150	11,000	12,000
1878 $50	FR 154	2,450	2,700	4,200	4,600	7,500	8,250	12,500	14,000	20,000	22,000	25,000	27,500	40,000	44,000	62,500	70,000	95,000	105K	~~~	~~~
1878 $100	FR 171	4,200	4,600	7,500	8,500	12,500	13,750	17,500	19,500	24,000	26,500	26,500	29,000	32,500	35,500	37,500	42,500	55,000	60,000	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28–30	90	100	140	155	200	220	330	365	525	575	600	650	630	690	675	750	1,100	1,200	3,150	3,450
1880 $1 lg. seal; blue nos.	FR 31–33	300	330	425	465	685	750	1,225	1,350	1,850	2,050	2,300	2,550	2,900	3,200	3,750	4,100	5,500	6,000	20,000	22,000
1880 $1 sm. seal	FR 34–35	85	95	110	120	180	200	265	290	420	460	625	685	800	900	875	975	1,000	1,100	2,750	3,000
1880 $2 lg. seal; red nos.	FR 50–52	90	100	120	130	210	230	375	410	550	600	700	775	800	875	1,300	1,425	2,100	2,300	4,200	4,600
1880 $2 lg. seal; blue nos.	FR 53–54	625	675	925	1,025	1,575	1,750	3,800	4,200	5,000	5,500	5,750	6,250	8,300	9,200	13,500	15,000	30,000	33,000	60,000	66,000
1880 $2 sm. seal	FR 55–56	90	100	115	125	145	160	235	260	400	440	750	825	825	900	900	1,000	1,300	1,425	3,400	3,700
1880 $5 lg. seal; red nos.	FR 70–72	95	105	150	165	285	310	485	535	600	675	775	850	825	900	950	1,050	2,500	2,750	4,200	4,600
1880 $5 lg. seal; blue nos.	FR 73–78	87	97	150	165	300	330	475	525	550	600	700	775	900	1,000	925	1,000	1,375	1,500	3,300	3,600
1880 $5 sm. seal	FR 79–82	82	90	105	115	130	145	240	265	325	360	500	550	525	575	575	625	1,350	1,500	2,200	2,450
1880 $10 lg. seal; red nos.	FR 100–102	215	235	400	435	575	625	825	900	1,200	1,325	1,450	1,600	1,650	1,800	1,900	2,075	3,400	3,750	6,500	7,150
1880 $10 lg. seal; blue nos.	FR 103–109	220	240	365	400	650	710	850	950	1,200	1,300	1,350	1,500	1,550	1,700	1,700	1,850	2,625 –	2,875	5,800 –	6,350
1880 $10 sm. seal	FR 110–113	210	230	320	350	450	500	800	875	1,050	1,150	1,350	1,500	1,500	1,650	1,575	1,725	2,500	2,750	4,300	4,750
1880 $20 lg. seal, blue nos.	FR 130–139	275	300	365	400	550	600	1,150	1,250	1,500	1,650	1,700	1,850	1,875	2,075	2,750	3,050	3,850	4,250	10,000	11,000
1880 $20 sm. seal; blue nos	FR 140–145	225	250	320	350	365	400	800	875	1,050	1,150	1,400	1,550	1,600	1,750	1,950	2,150	3,700 –	4,025	6,750	7,400
1880 $20 sm. seal; red nos.	FR 146–147	185	205	275	300	365	405	725	800	1,000	1,100	1,150	1,250	1,500	1,650	1,700	1,850	2,900	3,200	4,500	5,000
1880 $50 lg. seal	FR 155–161	1,650	1,800	3,250	3,550	5,000	5,500	6,500	7,100	8,750	9,500	10,100	11,100	13,750	15,000	14,750	16,000	24,000	26,500	40,000	45,000
1880 $50 sm. seal	FR 162–164	1,550	1,700	2,375	2,600	2,850	3,150	6,400	7,000	8,500	9,300	10,000	11,000	13,750	15,000	14,850	16,100	27,500	30,000	35,000	38,000
1880 $100 lg. seal	FR 172–178	3,900	4,300	7,250	8,000	15,000	16,500	28,000	31,000	43,500	47,500	55,000	60,000	70,000	77,000	75,000	82,000	95,000	105K	~~~	~~~
1880 $100 sm. seal	FR 179–182	3,200	3,500	6,000	6,600	11,500	12,500	23,500	26,000	28,500	31,000	34,500	37,500	41,000	45,000	50,000	55,000	70,000	77,000	~~~	~~~
1901 $10	FR 114–122	425	465	650	700	675	735	1,850	2,025	2,550	2,800	3,450	3,800	4,000	4,400	4,850	5,250	6,600	7,250	15,500	16,500
1907 $5	FR 83–92	70	75	120	130	140	150	300	325	340	370	385	425	400	440	490	540	640	700	1,800	1,950
1917 $1	FR 36–39	45	50	60	65	70	75	105	115	135	150	170	190	180	200	200	220	375	415	1,050	1,150
1917 $2	FR 57–60	50	55	65	70	70	75	120	130	170	185	230	250	265	290	300	325	460	500	1,700	1,875
1923 $1	FR 40	80	90	115	125	135	150	265	290	375	410	500	550	575	625	600	650	850	920	2,675 –	2,925
1923 $10	FR 123	475	525	1 000	1 100	2,700	3,000	4,250	4 650	5,800	6,350	6,750	7,500	7,900	8,650	14 500	16,000	17,000	18,500	25,000	27,500

COMPOUND INTEREST TREASURY NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1863–64 $10	FR 190	1,500	1,650	2,600	2,850	6,500	7,100	15,000	16,500	21,000	23,000	30,000	33,000	50,000	55 000	55,000	60,000	70 000	77 000	~~~	~~~
1863–64 $20	FR 191	1,650	1,800	3 000	3,350	13,500	15,000	27,000	30,000	35,000	38 000	39,500	43,000	60 000	65 000	65,000	70,000	80 000	88 000	~~~	~~~
1863–64 $50	FR 192	13,000	14,500	27 000	30,000	45,000	50,000	65,000	70,000	75,000	82 000	80,000	88,000	90 000	100K	95,000	105K	115K	125K	~~~	~~~
1863–64 $100	FR 193	22 500	25,000	40 000	44,000	70 000	77,000	90,000	100K	95 000	105K	105K	115K	120K	135K	125K	140K	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1861–65 $10	FR 196	2,200	2,400	5,500	6,000	16,000	18,000	24,500	27,000	31,000	34,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861–65 $20	FR 197	5 000	5 500	13 000	14 500	25 000	27,500	40,000	44 000	57,500	65,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1879 $10	FR 214	1 000	1,100	1,400	1 550	2 250	2,450	3,650	4,000	5,750	6,250	6,500	7,100	7,650	8,300	9,000	10,000	15,000	16 500	37,500	41,000

SILVER CERTIFICATES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1880 $10	FR 287–290	1,100	1,200	1,650	1,800	2,600	2,850	4,500	4,950	6,000	6,500	6,650	7,300	8,300	9,100	10,500	11,500	18,500	20,500	35,000	38,000
1880 $20	FR 309–312	2,000	2,200	3,200	3,500	6,750	7,350	10,000	11,150	22,000	24,000	28,500	32,500	38,500	42,500	44,000	48,500	60,000	65,000	80,000	87,000
1880 $50	FR 325–329	3,850	4,250	8,500	9,500	22,000	24,000	46,000	50,000	70,000	77,000	110K	120K	125K	135K	140K	155K	225K	250K	300K	330K
1880 $100	FR 338–342	5,250	5,750	14,000	15,500	25,000	27,500	65,000	75,000	130K	145K	175K	195K	200K	220K	240K	265K	300K	330K	~~~	~~~
1886 $1	FR 215–221	140	155	250	275	300	330	500	550	1,050	1,150	1,300	1,450	1,375	1,500	1,975	2,175	3,200 –	3,500	6,600	7,200
1886 $2	FR 240–244	250	275	450	500	600	650	1,275	1,375	1,800	2,000	2,000	2,200	2,100	2,300	2,200	2,400	5,000	5,500	7,000	7,700
1886 $5	FR 259–265	635	700	1,025	1,150	1,950	2,100	4,350	4,750	6,500	7,100	7,200	7,900	9,500	10,500	11,200	12,300	16,000	17,250	50,000	55,000
1886 $10	FR 291–297	475	525	800	900	1,775	1,950	3,800	4,150	6,000	6,500	7,300	8,000	9,500	10,500	14,000	15,500	27,500	30,000	47,500	52,500
1886 $20	FR 313–316	1,275	1,375	3,000	3,300	5,500	6,000	14,500	16,000	32,000	36,000	50,000	55,000	55,000	60,000	62,500	70,000	87,500	97,500	190K	210K
1891 $1	FR 222–223	140	150	180	200	315	345	500	550	650	725	1,000	1,100	1,100	1,200	1,200	1,300	1,650	1,800	4,800	5,200
1891 $2	FR 245–246	210	230	330	360	625	675	1,500	1,650	2,150	2,350	2,750	3,000	3,100	3,400	3,850	4,200	10,000	10,800	17,500	19,000
1891 $5	FR 266–267	245	270	350	385	675	750	1,200	1,325	1,700	1,850	2,550	2,800	3,000	3,300	3,250	3,550	5,500	6,000	12,000	13,000
1891 $10	FR 298–301	185	205	425	465	775	850	1,350	1,475	1,850	2,000	2,800	3,100	3,150	3,450	4,150	4,550	9,000	10,000	20,000	22,000
1891 $20	FR 317–322	485	535	825	900	1,050	1,150	2,600	2,850	3,500	3,800	4,750	5,250	5,750	6,250	8,800	9,600	14,500	16,000	47,000	52,000
1891 $50	FR 330–335	1,250	1,375	1,850	2,000	3,250	3,550	5,800	6,300	7,200	7,900	8,500	9,500	11,000	12,000	15,000	16,500	25,000	27,500	55,000	60,000
1891 $100	FR 343–344	4,100	4,500	7,000	7,700	18,000	20,000	30,000	33,000	55,000	62,500	75,000	85,000	95,000	105K	120K	130K	160K	175K	200K	220K
1896 $1	FR 224–225	100	110	250	275	275	300	685	750	1,000	1,100	1,700	1,850	1,900	2,100	2,550 –	2,750	3,250	3,550	7,250	8,000
1896 $2	FR 247–248	315	345	500	550	750	825	2,500	2,750	3,800	4,100	4,150	4,550	4,300	4,700	5,500	6,000	7,000	7,750	16,000 –	17,500
1896 $5	FR 268–270	575	625	600	675	1,725	1,900	4,250	4,600	6,300	6,900	7,200	7,900	8,600	9,400	9,000	10,000	13,000	14,250	20,000	22,000
1899 $1 date above	FR 226	90	100	105	115	115	125	210	230	240	265	335	365	475	525	675	750	775	850	2,500	2,750
1899 $1 date below	FR 226A–229	65	70	84	92	110	120	175	195	205	225	285	315	400	440	450	500	615	675	1,125	1,225
1899 $1 date right	FR 230–236	65	70	85	95	95	105	160	175	205	225	285	315	320	350	355	390	520	570	1,225	1,375
1899 $2	FR 249–258	88	95	170	185	180	200	340	370	635	700	800	875	825	900	1,050	1,150	1,435	1,575	3,400 –	3,750
1899 $5	FR 271–281	300	330	425 +	465	450	500	1,000	1,100	1,600	1,750	1,950	2,100	2,100	2,300	2,700	2,950	4,500	4,950	9,200	10,000
1908 $10	FR 302–304	255	280	410	450	675	740	1,150	1,250	1,500	1,650	1,950	2,150	2,650	2,900	3,700	4,100	11,500	12,500	15,000	16,500
1923 $1	FR 237–239	20	22	25	28	33	36	45	50	57	62	70	78	80	90	90	100	125	135	440	485
1923 $5	FR 282	480	525	500	550	850	950	1,800	2,000	2,350	2,550	2,900	3,150	3,100	3,400	3,700	4,100	5,800	6,350	15,000	16,500

TREASURY NOTES OR COIN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1890 $1	FR 347–349	170	185	375	415	485	525	1,450	1,600	2,200	2,400	2,600	2,850	3,250	3,550	4,350	4,750	10,100	11,100	18,500	20,000
1890 $2	FR 353–355	325	350	725	800	1,350	1,500	3,450	3,750	6,300	7,000	7,000	7,800	8,500	9,500	10,750	11,750	40,000	44,000	75,000	85,000
1890 $5	FR 359–361	220	240	375	415	850	925	1,500	1,650	3,500	3,850	3,700	4,050	5,000	5,500	8,000	8,750	12,000	13,000	23,500	25,500
1890 $10	FR 366–368	475	525	750	825	1,300	1,450	2,700	3,000	3,400	3,750	3,850	4,250	5,500	6,000	7,250	8,000	17,000	18,250	28,500	31,000
1890 $20	FR 372–374	1,450	1,600	2,750	3,025	5,000	5,500	7,000	7,750	10,000	11,000	11,750	12,750	15,000	16,500	21,000	23,000	42,500	46,250	62,500	68,500
1891 $1	FR 350–352	90	100	140	155	210	230	420	460	650	700	750	825	780	860	825	900	1,275	1,375	2,750	3,000
1891 $2	FR 356–358	200	220	385	425	700	775	1,450	1,600	1,800	1,950	2,100	2,300	2,375	2,550	2,650	2,875	3,250	3,575	6,250	7,000
1891 $5	FR 362–365	215	235	335	370	600	650	825	900	1,200	1,325	1,425	1,575	2,100	2,300	2,350	2,550	3,200	3,500	6,800	7,500
1891 $10	FR 369–371	275	305	525	575	875	950	1,275	1,400	1,500	1,650	2,150	2,350	3,000	3,300	3,400	3,700	3,650	4,000	11,000	12,000
1891 $20	FR 375	1,600	1,750	2,400	2,700	3,450	3,750	5,950	6,500	6,750	7,500	7,600	8,300	10,000	11,000	14,750	16,250	18,000	20,000	37 500	41,000

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NATIONAL BANK NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1st ISSUE																					
Original $1 rays	FR 380–382	400	450	665	730	800	875	1,375	1,500	1,850	2,050	2,300	2,525	2,950	3,250	3,300	3,600	4,750	5,250	~ ~ ~	~ ~ ~
1875 $1 scallops	FR 383–386	425	465	600	660	925	1,000	1,375	1,500	1,850	2,050	2,375	2,600	2,700	3,000	3,300	3,600	4,750	5,250	8,000	8,800
Original $2 rays	FR 387–389	2,050	2,250	2,650	2,875	4,200	4,600	5,450	5,950	7,000	7,600	7,750	8,450	9,000	9,800	10,500	11,500	14,500	16,000	~ ~ ~	~ ~ ~
1875 $2 scallops	FR 390–393	2,650	2,900	3,100	3,400	3,750	4,025	5,450	5,950	7,000	7,600	7,850	8,550	9,100	9,900	11,000	12,000	16,500	18,500	~ ~ ~	~ ~ ~
Original $5 rays	FR 394–399	925	1,025	1,050	1,150	1,375	1,525	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,650	5,000	6,500	7,100	~ ~ ~	~ ~ ~
1875 $5 scallops	FR 401–408	800	875	900	975	1,250	1,375	2,000	2,200	2,600	2,850	3,250	3,550	3,750	4,100	4,450	4,850	6,350	7,000	~ ~ ~	~ ~ ~
Original $10 rays	FR 409–414	1,000	1,100	1,350	1,475	1,700	1,850	2,250	2,450	3,100	3,400	4,350	4,750	4,900	5,400	6,000	6,600	7,500	8,200	~ ~ ~	~ ~ ~
1875 $10 scallops	FR 416–423	1,000	1,100	1,150	1,250	1,500	1,650	2,150	2,350	3,000	3,300	4,150	4,550	4,600	5,000	5,850	6,350	8,000	8,875	~ ~ ~	~ ~ ~
Original $20 rays	FR 424–429	1,900	2,100	2,200	2,450	2,550	2,800	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
1875 $20 scallops	FR 431–439	1,675	1,825	1,725	1,900	2,250	2,475	3,100	3,400	4,200	4,600	5,300	5,800	6,000	6,600	6,700	7,300	9,100	10,000	~ ~ ~	~ ~ ~
Original $50 rays	FR 440–443	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
1875 $50 scallops	FR 444–451	11,000	12,000	12,000	13,000	13,000	14,250	14,000	15,500	18,050	20,000	20,050	22,000	22,550	25,000	24,500	27,000	28,700	31,000	~ ~ ~	~ ~ ~
Original $100 rays	FR 452–455	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
1875 $100 scallops	FR 456–463	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,050	31,500	34,400	38,000	38,500	42,500	48,500	52,500	~ ~ ~	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																					
1882 $5	FR 466–478	320	350	340	375	440	480	750	825	1,025	1,100	1,175	1,275	1,250	1,350	1,575	1,725	1,825	2,000	3,000	3,350
1882 $10	FR 479–492	325	350	340	375	460	500	850	925	1,200	1,325	1,825	2,000	2,200	2,425	2,300	2,550	2,400	2,650	4,400	4,800
1882 $20	FR 493–506	385	425	450	500	700	775	1,150	1,250	1,900	2,100	2,350	2,600	2,750	3,000	3,150	3,450	4,000	4,350	10,000	11,000
1882 $50	FR 507–513	3,300	3,600	3,650	4,000	4,150	4,550	6,000	6,600	7,000	7,700	10,000	11,000	12,500	13,500	15,000	16,500	22,500	25,000	33,000	36,000
1882 $100	FR 519–531	3,100	3,350	3,250	3,500	5,000	5,500	8,000	8,800	11,250	12,500	13,500	15,000	16,000	18,000	18,000	20,000	24,000	26,500	35,000	38,500
SECOND CHARTER–2nd ISSUE (DATE BACK)																					
1882 $5	FR 532–538	270	290	310	340	375	410	700	770	1,050	1,150	1,500	1,650	1,650	1,800	1,725	1,900	1,925	2,075	3,000	3,350
1882 $10	FR 539–548	350	385	430	475	525	575	800	875	1,225	1,350	1,600	1,750	1,850	2,000	2,200	2,400	3,000	3,250	3,650	4,050
1882 $20	FR 549–557	625	675	680	740	725	800	1,100	1,200	1,900	2,100	2,000	2,150	2,375	2,575	2,500	2,700	2,650	2,850	~ ~ ~	~ ~ ~
1882 $50	FR 558–565	3,500	3,800	3,700	4,000	4,500	4,950	4,700	5,150	6,750	7,300	9,500	10,500	11,000	12,500	13,500	15,000	18,000	20,000	~ ~ ~	~ ~ ~
1882 $100	FR 566–572	5,100	5,600	5,500	6,000	6,700	7,300	7,900	8,700	11,000	12,000	13,000	14,500	14,000	16,000	16,000	18,000	20,000	22,000	~ ~ ~	~ ~ ~
SECOND CHARTER–3rd ISSUE (VALUE BACK)																					
1882 $5	FR 573–575	425	465	550	600	575	625	850	925	1,300	1,450	1,800	2,000	2,000	2,200	2,400	2,650	3,100	3,400	4,850	5,300
1882 $10	FR 576–579	410	450	500	550	650	700	1,100	1,200	1,450	1,600	2,050	2,250	2,300	2,500	2,600	2,900	2,950	3,250	5,500	6,000
1882 $20	FR 580–585	600	675	625	700	925	1,000	1,650	1,800	2,050	2,250	2,700	3,000	3,100	3,400	3,400	3,750	4,250	4,650	~ ~ ~	~ ~ ~
1882 $50	FR 586	37,500	42,000	45,000	50,000	55,000	60,000	65,000	70,000	75,000	82,000	90,000	100K	100K	110K	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000	80,000	80,000	90,000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																					
1902 $5 red seal	FR 587–589	300	330	320 –	350	485	525	750	825	1,000	1,100	1,425	1,575	1,600	1,775	1,750	1,900	1,950	2,150	3,100	3,400
1902 $10 red seal	FR 613–615	400	440	430	475	550	600	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	2,600	2,850	3,050	3,350	~ ~ ~	~ ~ ~
1902 $20 red seal	FR 639–641	475	525	500	550	650	725	1,500	1,650	1,875	2,050	2,400	2,650	2,600	2,850	3,000	3,250	5,500	6,000	~ ~ ~	~ ~ ~
1902 $50 red seal	FR 664–666	4,500	5,000	4,750	5,250	5,000	5,500	5,750	6,250	7,000	7,700	9,000	10,000	10,500	11,500	12,000	13,500	15,500	17,000	~ ~ ~	~ ~ ~
1902 $100 red seal	FR 686–688	5,300	5,800	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	13,500	15,000	18,500	20,500	~ ~ ~	~ ~ ~
THIRD CHARTER–2nd ISSUE (DATE BACK)																					
1902 $5 blue seal	FR 590–597	100	110	120	130	175	195	275	300	410	450	500	550	550	600	630	680	825	925	1,500	1,650
1902 $10 blue seal	FR 616–623	110	120	120	130	175	195	280	310	400	440	435	475	460	500	635	690	850	950	1,750	1,950
1902 $20 blue seal	FR 642–649	115	130	130	140	155	165	280	310	425	465	500	550	550	600	640	700	900	1,000	1,900	2,100
1902 $50 blue seal	FR 667–674	625	675	640	700	750	825	1,900	2,100	2,600	2,850	3,600	3,950	3,900	4,250	4,200	4,650	6,300	6,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 689–697	950	1,050	1,275	1,400	1,650	1,800	2,850	3,150	3,500	3,850	4,900	5,300	5,000	5,500	5,200	5,700	7,000	8,000	~ ~ ~	~ ~ ~
THIRD CHARTER–3rd ISSUE																					
1902 $5 blue seal	FR 598–612	90	100	100	110	120	130	200	220	230	250	315	345	375	410	475	520	525	575	1,200	1,350
1902 $10 blue seal	FR 624–638	90	100	100	110	120	130	220	240	275	300	365	400	440	480	460	500	600	650	1,275	1,400
1902 $20 blue seal	FR 650–663	100	110	110	120	125	140	235	260	320	355	400	435	515	565	550	610	725	800	1,350	1,500
1902 $50 blue seal	FR 675–685	525	575	580	630	750	825	1,475	1,600	2,100	2,300	2,500	2,750	2,700	3,000	3,750	4,100	5,400	5,900	~ ~ ~	~ ~ ~
1902 $100 blue seal	FR 698–707	875	950	1,050	1,150	1,250	1,375	2,300	2,550	2,500	2,750	3,200	3,500	3,450	3,750	3,650	4,000	6,000	6,600	~ ~ ~	~ ~ ~

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55	60	110	120	115	125	120	130	185	205	210	230	295	320	300	330	750	825	1,275	1,400
1918 $2	FR 747–780	200	220	250	275	360	400	630	685	1,050	1,150	1,250	1,375	1,450	1,600	1,700	1,850	3,150 –	3,450	5,250 –	5,750
1915/18 $5	FR 781–809	110	120	185	200	250	275	420	460	550	600	850	950	925	1,025	1,050	1,150	1,525	1,675	3,600	4,000
1915/18 $10	FR 810–821	685	750	1,000	1,100	1,450	1,600	2,800	3,100	4,000	4,350	4,200	4,600	6,000	6,600	6,200	6,800	8,000	8,650	21,000	23,000
1915/18 $20	FR 822–830	950	1,050	1,575	1,700	2,500	2,700	4,900	5,400	7,000	7,700	7,400	8,200	9,000	10,000	11,000	12,000	17,850	20,000	32,000	35,000
1918 $50	FR 831	3,000	3,300	6,100	6,700	8,800	9,600	13,750	15,250	21,000	23,000	22,500	25,000	27,000	29,500	32,000	35,000	39,000	43,000	52,500	57,500

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	120	130	140	155	275	300	580	630	950	1,050	1,400	1,550	1,425	1,575	1,675	1,850	2,600	2,850	4,600	5,000
1914 $5 blue seal	FR 844–891	42 +	46	60 +	65	75	82	85	92	105	115	140	155	160	175	240	265	395	435	1,000	1,100
1914 $10 red	FR 892–903	155	170	210	230	410	450	850	925	1,350	1,500	1,950	2,150	2,250	2,500	2,500	2,750	5,200	5,700	30,000	33,000
1914 $10 blue	FR 904–951	42	46	65	70	70	77	105	115	120	130	150	165	195	215	240	265	460	500	1,275	1,400
1914 $20 red	FR 952–963	180	200	325	355	435	475	1,250	1,375	1,800	2,000	2,600	2,850	3,800	4,100	4,500	5,000	9,000	10,000	30,000	33,000
1914 $20 blue	FR 964–1011	50	55	82 +	90	90 +	100	150	165	180	200	220	240	300	330	375	425	675	750	1,750	1,950
1914 $50 red	FR1012–1023	750	825	1,300	1,425	2,200	2,400	4,250	4,650	6,000	6,600	6,900	7,400	9,000	10,000	15,000	16,500	50,000	55,000	110K	120K
1914 $50 blue	FR1024–1071	110	120	150	165	200	220	510	560	675	750	900	1,000	1,550	1,700	1,675	1,850	2,200	2,400	7,500	8,500
1914 $100 red	FR1072–1083	800	900	1,375	1,500	2,100	2,300	4,350	4,750	6,000	6,600	7,000	7,700	10,000	11,000	23,000	25,500	45,000	50,000	110K	120K
1914 $100 blue	FR1084–1131	265	285	360	385	400	440	950	1,050	1,150	1,250	1,550	1,700	1,800	2,000	2,100	2,300	3,000	3,300	6,850	7,500
1918 $500 blue	FR 1132	2,900	3,200	6,300	6,900	12,000	13,500	17,000	19,000	20,000	22,000	22,000	24,500	28,000	31,000	35,000	40,000	50,000	57,500	70,000	80,000
1918 $1,000 blue	FR 1133	3,100	3,400	7,100	7,800	15,000	16,500	24,000	26,500	29,500	32,500	33,000	36,000	42,000	46,500	75,000	85,000	90,000	100K	125K	135K

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	2,300	2,500	5,000	5,500	12,000	13,250	35,000	38,500	45,000	50,000	55,000	60,000	65,000	75,000	70,000	80,000	75,000	85,000	90,000	100K
1870–75 $10	FR1142–1151	3,700	4,200	10,000	11,000	35,000	38,000	45,000	50,000	55,000	60,000	65,000	75,000	75,000	85,000	85,000	95,000	95,000	105K	115K	125K
1870–75 $20	FR1152–1159	12,500	14,000	32,500	35,000	67,500	74,000	85,000	95,000	95,000	105K	110K	120K	130K	140K	135K	154K	150K	165K	~ ~ ~	~ ~ ~
1870–75 $50	FR1160–1161	175K	195K	200K	225K	300K	335K	400K	440K	450K	500K	500K	550K	550K	600K	600K	650K	750K	850K	~ ~ ~	~ ~ ~
1870–75 $100	FR1162–1166	200K	225K	250K	275K	350K	400K	450K	500K	500K	550K	550K	600K	600K	650K	700K	800K	900K	1 MIL	~ ~ ~	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	365	400	435	475	1,000	1,100	3,800	4,200	4,900	5,400	6,000	6,500	7,350	8,100	8,800	9,700	13,750	15,000	30,000	32,500
1882 $50	FR1188–1197	775	850	1,100	1,200	1,575	1,725	4,700	5,100	6,300	6,900	8,000	8,700	10,500	11,500	15,500	17,000	32,500	35,000	70,000	77,000
1882 $100	FR1201–1214	490	540	600	650	1,100	1,200	2,650	2,900	4,900	5,400	6,400	7,000	7,600	8,300	8,900	9,600	18,500	20,000	50,000	55,000
1905 $20	FR1179–1180	900	1,000	1,600	1,750	3,650	4,025	8,000	8,750	11,500	12,500	14,500	16,000	20,000	22,000	27,500	30,000	45,000	50,000	90,000 –	97,500
1906 $20	FR1181–1186	95	105	160	175	240	265	575	625	900	1,000	1,250	1,375	1,325	1,475	1,825	2,000	4,500	4,900	11,000	12,000
1907 $10	FR1167–1172	95	105	140	155	165	180	445	485	700	775	975	1,075	1,250	1,375	1,825	2,000	2,600	2,850	8,250	9,250
1913 $50	FR1198–1199	385	425	425	465	575	625	2,500	2,750	3,100	3,400	3,900	4,300	5,500	6,000	6,800	7,300	22,500	25,000	60,000	65,000
1922 $10	FR 1173	75	85	135 +	150	145	160	300	325	500 –	550	725	800	825	900	1,125	1,225	2,200	2,400	5,250	5,750
1922 $20	FR 1187	90	100	130	145	210 –	230	450	500	725	800	925	1,025	1,150	1,250	1,500	1,650	3,050	3,350	5,250	5,750
1922 $50	FR 1200	325	355	365	400	460	500	1,475	1,625	2,250	2,450	2,900	3,200	4,100	4,500	6,300	7,000	14,500	16,000	27,500	30,000
1922 $100	FR 1215	485	520	625	685	735	800	2,150	2,350	2,750	3,050	3,600	3,950	4,600	5,000	6,500	7,100	16,000	17,500	34,000	37,500
1922 $500	FR1216–1217	3,900	4,300	9,750	10,750	18,500	20,500	35,000	38,500	55,000	60,000	90,000	100K	95,000	105K	100K	110K	110K	120K	150K	165K
1922 $1,000	FR 1220	5,450	6,000	10,500	11,500	18,500	20,500	44,000	48,000	70,000	80,000	95,000	105K	105K	115K	115K	125K	125K	135K	155K	170K

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																					
5 cent perforated edges	FR1228–1229	15.00	16.50	22.00	24.00	23.00	25.00	32.00	35.00	55	60	80	88	120	130	180	200	415	455	800	875
5 cent straight edges	FR1230–1231	15.00	16.50	22.00	24.00	23.00	25.00	31.00	34.00	33	36	44	48	52	56	68	74	115	125	365	400
10 cent perforated edges	FR1240–1241	14.00	15.00	22.00	24.00	23.00	25.00	31.00	34.00	65	70	100	110	160	175	275	300	475	510	625	675
10 cent straight edges	FR1242–1243	13.50	15.00	22.00	24.00	23.00	25.00	26.00	28.00	30	33	37	40	70	75	80	90	240	260	700	770
25 cent perforated edges	FR1279–1280	16.00	17.50	21.00	22.00	24.00	26.00	42.00	46.00	70	77	115	125	170	185	275	300	620	685	1,200	1,325
25 cent straight edges	FR1281–1282	15.00	16.25	21.00	22.00	22.00	23.00	28.00	31.00	40	45	60	66	78	85	145	160	165	180	650	700
50 cent perforated edges	FR1310–1311	22.00	24.00	25.00	27.00	29.00	32.00	43.00	47.00	110	120	190	210	290	320	410	450	775	850	1,750	1,900
50 cent straight edges	FR1312–1313	18.50	20.00	21.50	23.50	23.50	25.50	32.00	35.00	55	60	95	105	140	155	200	220	315	340	725	800
SECOND ISSUE (1863–67)																					
5 cent	FR1232–1234	15.00	16.50	20.00	22.00	22.00	24.00	29.00	32.00	44	48	46	50	55	60	80	90	235	260	400	440
5 cent fiber paper	FR 1235	17.00	18.50	23.00	25.00	35.00	38.00	90.00	100.00	175	190	250	275	490	540	640	700	1,250	1,375	2,500	2,750
10 cent	FR1244–1248	13.50	15.00	17.00	18.50	20.00	22.00	27.00	29.00	31	34	44	48	60	65	80	90	200	220	325	360
10 cent fiber paper	FR 1249	15.00	16.25	19.50	21.50	30.00	33.00	85.00	95.00	175	200	290	320	575	625	850	950	1,650	1,800	~ ~ ~	~ ~ ~
25 cent	FR1283–1288	14.00	15.25	16.00	17.25	16.50	18.00	20.00	22.00	32	35	45	49	88	95	128	140	210	230	450	500
25 cent fiber paper	FR1289–1290	15.00	16.25	19.00	21.00	26.00	28.00	62.00	68.00	125	135	185	200	410	450	675	735	975	1,075	1,650	1,800
50 cent	FR1314–1318	18.00	20.00	20.00	22.00	22.00	24.00	27.00	30.00	50	55	115	125	160	175	250	275	335	360	850	950
50 cent fiber paper	FR1320–1322	18.00	20.00	22.50	24.50	29.00	31.00	55.00	60.00	110	120	215	235	345	375	585	650	1,025	1,150	~ ~ ~	~ ~ ~
THIRD ISSUE (1864–69)																					
3 cent light background	FR 1226	30.00	33.00	34.00	37.00	35.00	38.00	36.00	40.00	50	55	65	70	72	80	115	125	190	210	500	550
3 cent dark background	FR 1227	30.00	33.00	40.00	44.00	44.00	48.00	53.00	58.00	68	75	95	105	175	190	250	275	400	440	560	610
5 cent red back	FR1236–1237	15.00	16.50	20.00	22.00	23.00	25.00	31.00	34.00	40	44	60	65	130	140	175	190	215	235	800	875
5 cent green back	FR1238–1239	15.00	16.50	20.00	22.00	22.00	24.00	27.00	29.00	36	39	50	55	70	80	90	100	190	205	500	550
10 cent red back	FR1251–1252	13.50	15.00	18.50	20.50	22.00	24.00	30.00	33.00	45	50	90	100	130	140	185	205	205	225	785	860
10 cent auto.	FR1253–1254	17.50	19.00	25.00	30.00	30.00	35.00	40.00	44.00	55	60	100	110	155	170	165	180	290	320	750	825
10 cent green back	FR1255–1256	13.50	15.00	18.00	20.00	20.00	22.00	26.00	28.00	36	39	50	55	60	65	75	80	130	140	525	575
25 cent red back	FR1291–1293	14.00	15.25	16.25	17.75	20.00	22.00	40.00	44.00	60	65	90	100	155	170	170	185	320	350	725	800
25 cent green back	FR1294–1296	14.00	15.25	16.00	17.50	18.50	20.00	27.00	29.00	37	40	60	65	95	105	105	115	160	175	400	440
25 cent fiber paper	FR1297–1300	17.00	18.50	22.00	24.00	30.00	33.00	60.00	70.00	105	115	195	215	315	345	475	525	650	725	1,400	1,550
50 cent Spinner–Ty. 1,red back	FR1324–1327	30.00	33.00	48.00	53.00	57.00	63.00	95.00	105.00	110	120	170	185	220	240	230	255	375	410	1,050	1,150
50 cent Spinnner–Ty. 1, auto.	FR1328–1330	29.00	32.00	45.00	50.00	55.00	60.00	95.00	105.00	125	135	160	175	245	270	270	300	320	350	800	880
50 cent Spinner–Ty. 1;grn. back	FR1331–1338	29.00	32.00	44.00	48.00	46.00	50.00	80.00	88.00	85	95	140	155	185	205	190	210	365	400	850	950
50 cent Spinner–Ty.2	FR1339–1342	35.00	38.00	52.00	57.00	60.00	66.00	80.00	88.00	90	100	165	180	180	200	220	240	435	475	1,500	1,650

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U.S. FRACTIONAL CURRENCY continued

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50 cent Justice—red back	FR 1343–1350	37.00	40.00	52.00	57.00	65.00	72.00	125.00	135.00	150	165	225	250	320	355	435	475	800	875	1,400	1,550
50 cent Justice—red back;fiber	FR 1357	75.00	85.00	140.00	155.00	290.00	320.00	475.00	525.00	600	675	1,025	1,125	1,300	1,425	2,000	2,200	2,900	3,200	5,500	6,500
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	50.00	55.00	55.00	60.00	120.00	130.00	175	190	260	285	400	440	440	480	725	800	1,350	1,500
50 cent Justice—green back	FR 1358–1369	36.00	40.00	43.00	48.00	52.00	57.00	110.00	120.00	140	150	205	225	275	300	385	425	625	675	1,500	1,650
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	52.00	57.00	75.00	82.00	190.00	210.00	215	235	425	465	775	850	1,000	1,100	1,750	1,900	4,500	5,500
FOURTH ISSUE (1869–75)																					
10 cent	FR 1257–1261	13.50	15.00	17.00	19.00	19.00	21.00	23.00	25.00	27	29	35	38	58	63	75	80	130	140	850	950
15 cent	FR 1267–1271	40.00	44.00	44.00	47.00	45.00	48.00	65.00	70.00	70	80	80	90	100	110	135	150	210	230	1,000	1,100
25 cent	FR 1301–1307	14.00	15.50	16.00	17.50	16.50	18.00	22.00	24.00	28	31	40	44	70	77	100	110	190	210	475	525
50 cent Lincoln	FR 1374–1375	45.00	50.00	70.00	75.00	85.00	93.00	140.00	155.00	250	275	375	410	550	600	800	875	1,300	1,450	2,375	2,600
50 cent Stanton	FR 1376	18.50	20.00	22.50	24.50	30.00	33.00	42.00	46.00	75	82	100	110	235	260	300	325	550	600	900	1,000
50 cent Dexter	FR 1379	18.50	20.00	21.50	23.50	26.00	28.00	35.00	38.00	48	52	80	88	100	110	130	140	290	320	700	775
FIFTH ISSUE (1874–76)																					
10 cent green seal	FR 1264	14.00	15.50	18.00	20.00	21.00	23.00	26.00	28.00	36	40	55	60	75	80	80	90	135	145	350	400
10 cent red seal	FR 1265–1266	13.50	15.00	16.00	17.50	18.00	20.00	23.00	25.00	26	28	33	36	46	50	50	55	72	80	200	220
25 cent	FR 1308–1309	14.00	15.50	16.00	17.50	17.50	19.00	22.50	25.00	30	33	38	42	44	48	55	60	65	72	350	385
50 cent	FR 1380–1381	18.50	20.00	20.00	22.00	21.00	23.00	27.00	29.00	36	40	50	55	55	60	60	65	115	125	380	430

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU 60 BID	NARROW MARGIN CU 60 ASK	NARROW MARGIN CH CU 63 BID	NARROW MARGIN CH CU 63 ASK	NARROW MARGIN VCH CU 64 BID	NARROW MARGIN VCH CU 64 ASK	NARROW MARGIN GEM CU 65 BID	NARROW MARGIN GEM CU 65 ASK	NARROW MARGIN SUP CU 67 BID	NARROW MARGIN SUP CU 67 ASK	WIDE MARGIN CU 60 BID	WIDE MARGIN CU 60 ASK	WIDE MARGIN CH CU 63 BID	WIDE MARGIN CH CU 63 ASK	WIDE MARGIN VCH CU 64 BID	WIDE MARGIN VCH CU 64 ASK	WIDE MARGIN GEM CU 65 BID	WIDE MARGIN GEM CU 65 ASK	WIDE MARGIN SUP CU 67 BID	WIDE MARGIN SUP CU 67 ASK
FIRST ISSUE																					
5 cent face	FR 1231	40	44	70	80	85	95	125	140	210	235	85	95	120	130	195	215	345	380	525	575
5 cent back	FR 1231	35	38	55	60	65	70	80	90	115	125	75	85	95	105	160	175	275	300	435	475
10 cent face	FR 1243	40	44	60	65	70	80	90	100	250	275	105	115	145	160	220	240	355	385	550	600
10 cent back	FR 1243	31	34	40	44	45	50	60	65	190	210	65	70	105	115	155	170	265	290	475	525
25 cent face	FR 1282	42	46	73	80	100	110	150	165	205	225	115	125	125	135	180	200	335	365	600	650
25 cent back	FR 1282	30	33	47	53	55	60	70	77	105	115	100	110	160	175	185	200	290	320	590	640
50 cent face	FR 1313	62	67	77	85	90	100	155	170	290	320	165	180	180	200	230	255	330	360	625	690
50 cent back	FR 1313	42	46	70	77	80	88	100	110	295	325	105	115	135	150	175	190	320	350	615	665
SECOND ISSUE																					
5 cent face	FR 1232	44	48	73	80	90	100	125	135	175	195	90	100	160	175	195	210	250	275	400	440
5 cent back	FR 1232	30	33	53	58	65	72	85	95	125	135	80	90	130	145	185	200	220	240	380	420
10 cent face	FR 1244	43	47	65	70	85	95	120	130	185	205	100	110	145	160	170	185	225	245	400	440
10 cent back	FR 1244	26	28	45	50	55	60	70	77	115	125	90	100	135	150	160	175	220	240	350	385
25 cent face	FR 1283	47	53	65	70	88	95	135	145	200	220	145	160	160	175	205	225	285	310	525	575
25 cent back	FR 1283	35	38	58	63	65	70	90	100	135	150	120	130	145	160	170	185	230	255	350	385
50 cent face	FR 1314	47	53	65	70	90	100	150	165	300	330	140	155	210	230	290	320	415	455	650	715
50 cent back	FR 1314	40	44	57	62	73	80	100	110	190	210	135	145	170	185	215	235	315	345	600	660
THIRD ISSUE																					
3 cent face light	FR 1226	70	77	95	105	115	125	165	180	~ ~ ~	~ ~ ~	2,750	3,050	5,000	5,500	6,250	7,000	7,250	8,000	~ ~ ~	~ ~ ~
3 cent face dark	FR 1227	35	40	60	65	75	85	100	110	~ ~ ~	~ ~ ~	160	175	220	240	310	340	410	450	575	625
3 cent back	FR 1226–1227	26	28	40	44	50	55	70	77	~ ~ ~	~ ~ ~	100	110	165	180	210	230	330	360	500	550
5 cent face	FR 1236–1238	42	46	58	63	70	77	115	125	210	230	115	130	170	190	225	250	310	340	420	465
5 cent back red	FR 1236	40	45	75	85	85	95	120	130	130	140	100	110	135	145	160	175	205	225	350	385
5 cent back green	FR 1238	28	31	45	50	68	75	95	105	155	170	70	80	125	135	145	160	210	230	300	330
10 cent face—printed Colby & Spinner	FR 1251	50	55	60	65	80	88	120	130	~ ~ ~	~ ~ ~	110	120	135	150	160	175	270	300	450	500
10 cent face—auto. Colby & Spinner	FR 1253	68	74	85	95	100	110	130	140	225	250	130	140	155	170	210	230	295	325	475	525
10 cent face—auto. Jeffries & Spinner	FR 1254	170	185	210	230	225	250	270	295	~ ~ ~	~ ~ ~	2,800	3,100	4,750	5,250	6,000	6,650	7,000	7,700	~ ~ ~	~ ~ ~
10 cent back red	FR 1253–1254	50	55	80	90	95	105	120	130	165	180	90	100	140	155	160	175	240	260	430	470
10 cent back green	FR 1255	35	38	65	70	85	93	125	135	230	255	95	105	110	120	140	155	215	235	415	450
25 cent face	FR 1291–1294	75	85	100	110	110	120	135	150	165	180	110	120	140	155	170	185	285	320	440	480
25 cent back red	FR 1291	45	50	70	80	80	90	95	105	130	145	95	105	125	135	160	175	245	265	425	465
25 cent back green	FR 1294	33	36	58	63	65	70	75	82	115	125	73	80	105	115	128	140	170	185	340	375
SPINNER																					
50 cent face—printed Colby & Spinner	FR 1324	75	82	95	105	110	120	140	155	~ ~ ~	~ ~ ~	190	210	260	285	300	330	425	465	570	620
50 cent face—auto. Colby & Spinner	FR 1328	110	120	125	135	150	165	200	220	350	400	200	220	300	330	340	375	475	525	600	660
50 cent face Allison & Spinner	FR 1329	1,800	2,000	2,600	2,850	3,000	3,300	4,400	4,850	~ ~ ~	~ ~ ~	9,000	10,000	11,000	12,000	12,000	13,200	13,000	14,250	~ ~ ~	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	90	100	140	155	165	180	225	250	~ ~ ~	~ ~ ~	2,000	2,200	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1324–1330	65	70	85	95	100	110	135	145	250	275	135	145	165	180	220	245	350	385	420	465
50 cent back green	FR 1331	65	70	85	95	100	110	135	145	~ ~ ~	~ ~ ~	135	145	150	165	190	210	275	315	400	440
50 cent back green Ty. 2	FR 1339	1,900	2,100	2,200	2,400	2,650	2,900	3,750	4,100	~ ~ ~	~ ~ ~	2,950	3,250	3,550	3,850	4,500	4,900	5,800	6,300	9,300	10,300
JUSTICE																					
50 cent face—printed Colby & Spinner	FR 1343	95	105	125	135	135	145	155	170	~ ~ ~	~ ~ ~	130	145	210	230	270	295	400	440	600	650
50 cent face—auto. Colby & Spinner	FR 1355	120	130	155	170	165	180	180	200	~ ~ ~	~ ~ ~	250	275	285	310	370	400	500	550	875	975
50 cent face Jeffries & Spinner	FR 1357A	170	190	255	280	295	325	390	430	~ ~ ~	~ ~ ~	2,150	2,350	4,300	4,750	5,000	5,500	6,500	7,000	~ ~ ~	~ ~ ~
50 cent back red	FR 1343–1357	44	48	73	80	80	88	100	110	140	155	125	135	190	210	250	275	355	385	425	465
50 cent back green	FR 1358	43	47	65	70	70	77	90	100	115	125	100	110	135	150	185	205	315	345	390	430
GRANT AND SHERMAN																					
15 cent face—printed Colby & Spinner	FR 1272	250	275	340	370	600	650	875	950	1,700	1,900	500	550	800	880	950	1,050	1,500	1,650	2,500	2,750
15 cent face—auto. Colby & Spinner	FR 1273	1,950	2,150	2,600	2,850	3,700	4,000	4,900	5,400	~ ~ ~	~ ~ ~	2,700	3,000	4,800	5,300	5,500	6,000	7,250	8,000	~ ~ ~	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	260	280	350	380	500	550	700	770	1,500	1,650	510	560	800	880	975	1,075	1,550	1,700	2,800	3,100
15 cent face—auto. Allison & Spinner	FR 1275	265	290	370	400	535	585	750	825	1,600	1,750	520	570	825	900	1,075	1,175	1,600	1,750	2,850	3,150
15 cent back green	FR 1272	140	155	185	205	260	285	330	365	620	685	265	290	290	320	325	355	435	475	750	825
15 cent back red	FR 1273–1276	140	155	200	220	260	285	330	365	620	685	265	290	325	350	425	465	575	625	1,050	1,150

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
1928 $1	FR 1500	70.00	75.00	75.00	82.00	115.00	125.00	145.00	160.00	180	200	190	210	210	230	280	305	325	355	1,000	1,100
1928 $2	FR 1501	7.50	8.50	8.00	9.00	9.00	10.00	10.50	11.50	17.00	18.50	40	44	45	50	100	110	145	160	575	625
1928 A $2	FR 1502	8.75	9.75	12.00	13.00	19.00	21.00	38.00	42.00	60.00	70.00	70	80	150	160	250	275	565	615	1,450	1,600
1928 B $2	FR 1503	25.00	27.00	45.00	50.00	95.00	105.00	225	250	300	330	475	525	600	665	1,000	1,100	1,550	1,700	3,575	3,875
1928 C $2	FR 1504	7.00	7.75	8.00	8.75	9.00	10.00	10.50	11.50	18.00	20.00	40	44	75	82	82	90	125	140	365	400
1928 D $2	FR 1505	7.00	7.75	8.00	8.75	8.25	9.00	9.25	10.25	17.00	18.50	35	38	38	42	48	53	64	70	275	300
1928 E $2	FR 1506	7.20	8.00	8.15	9.15	9.25	10.25	11.50	12.50	18.00	20.00	35	38	47	52	80	88	170	185	625	685
1928 F $2	FR 1507	7.00	7.75	8.00	8.75	8.25	9.25	9.50	10.50	17.00	18.50	35	38	38	42	40	44	70	78	220	245
1928 G $2	FR 1508	7.00	7.75	8.00	8.75	8.25	9.25	9.25	10.25	15.00	16.50	35	38	38	42	40	44	45	50	170	185
1953 $2	FR 1509	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	14.50	16.00	19.00	21.00	40	44
1953 A $2	FR 1510	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	13.00	14.50	18.00	20.00	38	41
1953 B $2	FR 1511	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	16.00	17.50	33	36
1953 C $2	FR 1512	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	10.00	11.00	11.00	12.00	12.50	13.50	17.00	18.50	37	40
1963 $2	FR 1513	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	27	30
1963 A $2	FR 1514	5.00	5.50	5.15	5.65	5.35	5.85	5.75	6.25	6.50	7.25	8.00	8.75	8.50	9.25	10.50	11.50	15.00	16.50	37	40
1928 $5	FR 1525	9.75	10.75	12.00	13.00	14.50	16.00	19.00	21.00	28.00	31.00	36	40	40	44	50	55	95	105	290	320
1928 A $5	FR 1526	10.50	11.50	12.25	13.25	16.00	17.50	26.00	28.00	35.00	38.00	50	55	75	85	85	95	360	400	785	860
1928 B $5	FR 1527	9.50	10.50	11.50	12.50	12.50	13.50	16.00	17.50	28.00	31.00	38 –	42	41 –	45	52	57	115	125	265	290
1928 C $5	FR 1528	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	38 –	42	41 –	45	55	60	77	85	250	275
1928 D $5	FR 1529	14.75	16.25	20.50	22.50	40.00	45.00	50.00	55.00	65.00	72.00	100	110	120	130	135	145	200	220	640	700
1928 E $5	FR 1530	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	48.00	53.00	75.00	82.00	235	255
1928 F $5	FR 1531	9.50	10.50	11.50	12.50	12.50	13.50	15.00	16.50	28.00	31.00	40.00	44.00	45.00	50.00	47.00	52.00	65.00	72.00	200	220
1953 $5	FR 1532	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 A $5	FR 1533	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 B $5	FR 1534	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	18.50	20.00	21.00	23.00	44	48
1953 C $5	FR 1535	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	17.00	18.50	17.50	19.00	19.00	21.00	32.00	35.00	65	75
1963 $5	FR 1536	8.75	9.50	9.50	10.25	9.75	10.75	10.00	11.00	12.00	13.00	15.00	16.00	15.50	16.50	16.25	17.25	18.00	19.50	42	46
1966 $100	FR 1550	100	110	102	112	105	115	140	150	170	185	230	250	300	330	345	375	475	525	1,050	1,150
1966 A $100	FR 1551	125	140	135	150	140	150	170	185	350	380	500	550	630	690	800	880	925	1,000	2,050	2,250

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	45	50	48	53	64	70	230	255
1928 A $1	FR 1601	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	42	46	44	48	47	52	58	65	210	230
1928 B $1	FR 1602	20.00	22.00	24.00	26.00	25.00	27.00	26.00	28.00	33	36	48	53	52	57	57	62	75	82	250	275
1928 C $1	FR 1603	65.00	72.00	82.00	90.00	130.00	145.00	210.00	230.00	280	310	360	400	450	500	600	660	685	750	1,700	1,850
1928 D $1	FR 1604	25.00	27.00	31.00	34.00	57.00	62.00	105.00	115.00	140	155	165	185	240	260	260	285	410	450	1,100	1,200
1928 E $1	FR 1605	200.00	220.00	320.00	350.00	360.00	400.00	700.00	775.00	850	925	1,075	1,175	1,400	1,550	1,600	1,750	2,300	2,500	4,200	4,600
1934 $1	FR 1606	22.00	24.00	26.00	28.00	27.00	29.00	28.00	31.00	31	34	42	46	46	50	53	57	82	90	285	310
1935 $1	FR 1607	2.75	3.00	5.00	5.50	5.10	5.60	5.20	5.70	5.30	5.80	7.00	7.75	14.50	15.50	22.00	24.00	39.00	43.00	60	67
1935 A $1	FR 1608	1.60	1.70	2.00	2.20	2.50	2.75	2.90	3.20	3.40	3.75	6.75	7.50	8.00	9.00	11.50	12.50	14.50	16.00	36	40
1935 B $1	FR 1611	1.90	2.10	3.50	3.75	3.60	3.85	3.70	4.00	3.80	4.10	8.00	9.00	9.00	10.00	12.00	13.00	16.50	18.00	45	50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.25	[illegible]	7.50	8.25	[illegible]	11.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.25	3.50	3.75	4.00	3.80	4.05	3.85	4.10	7.25	8.00	8.25	9.00	9.25	10.25	17.[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	3.95	4.20	4.00	4.30	4.10	4.45	4.20	4.55	22.00	24.00	24.00	26.00	26.00	28.50	[illegible]	[illegible]	1,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3.80	3.60	3.90	3.70	4.00	3.8[illegible]	4.1[illegible]	7.25	8.00	8.25	9.00	10.00	11.00	19.[illegible]	21.[illegible]	24.[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1.65	1.75	1.85	2.05	2.25	2.50	3.1[illegible]	3.[illegible]	5.00	5.50	6.25	7.00	7.50	8.50	1[illegible]	11.[illegible]	1[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	[illegible]	1.55	1.65	1.65	1.75	1.85	2.05	2.25	2.50	3.10	3.35	5.50	6.25	6.25	7.00	7.50	8.50	10.00	11.00	17.[illegible]	[illegible]
[illegible]	[illegible]	9.75	10.75	10.35	11.35	10.45	11.45	10.65	11.65	14.00	15.50	17.00	18.50	22.00	24.00	33.00	36.00	60.00	65.00	1,[illegible]	[illegible]
[illegible]	[illegible]	9.00	10.00	9.30	10.30	10.10	11.10	10.20	11.20	12.50	13.50	16.00	17.50	18.00	20.00	25.00	27.00	40.00	44.00	1,[illegible]	[illegible]
[illegible]	[illegible]	10.60	11.60	11.25	12.25	11.35	12.35	11.45	12.45	15.00	16.00	18.50	20.00	23.00	25.00	36.00	40.00	68.00	75.00	[illegible]	2,[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	13.00	14.00	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	11,[illegible]	[illegible]
[illegible]	FR [illegible]	9.00	10.00	9.25	10.25	9.70	10.70	10.10	11.10	12.50	13.50	16.00	17.50	17.50	19.00	20.00	22.00	42.00	46.00	[illegible]	[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	13.00	14.50	15.00	16.50	17.00	18.50	18.00	20.00	25.00	27.00	39.[illegible]	43.[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.[illegible]	43.[illegible]
[illegible]	FR [illegible]	8.50	9.50	9.25	10.25	9.50	10.50	10.00	11.00	12.50	13.50	14.00	15.00	16.00	17.50	17.00	19.00	24.00	26.00	39.[illegible]	43.[illegible]
[illegible]	FR [illegible]	1,850	2,100	2,850	3,100	4,150	4,550	5,250	5,750	6,750	7,350	7,500	8,250	8,000	8,750	15,750	17,250	20,000	22,000	31,[illegible]	34,[illegible]
[illegible]	FR [illegible]	26	28	29	32	32	35	37	40	45	50	75	80	80	88	90	100	125	140	460	[illegible]
[illegible]	FR 1702	23	25	24	26	26	28	35	38	43	47	77	85	105	115	165 -	180	225 -	250	55[illegible]	6[illegible]
[illegible]	FR [illegible]	35	38	50	55	105	115	300	330	525	575	1,000	1,100	1,550	1,700	2,000	2,200	3,300	3,600	7,250	8,000
[illegible]	FR 1704	24	26	26	28	28	30	34	37	40	44	60	65	80	88	88	95	110	120	280	[illegible]
[illegible]	FR [illegible]	27	29	29	32	32	35	35	38	43	47	75	82	78	85	80	90	170	185	450	[illegible]
[illegible] $10	FR 1706	34	37	35	38	37	40	45	50	55	60	72	80	75	82	78	85	95	105	475	52[illegible]
[illegible] A $10	FR 1707	40	44	42	46	45	50	55	60	80	90	105	115	185	200	230	255	300	330	650	700
[illegible] B $10	FR 1708	39	43	41	45	43	47	45	50	55	60	75	82	82	90	120	130	125 -	140	345	375

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A "R" $1	FR 1609	57	63	67	73	72	80	85	95	110	120	130	145	200	220	365	400	500	550	1,325	1,475
[illegible] A "S" $1	FR 1610	55	60	67	73	75	85	85	95	110	120	125	135	195	215	300	325	475	525	1,300	1,450

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	30	35	40	44	60	65	68	75	82	90	105 -	115	125 -	140	140	155	165	180	310	340
1929 Ty 2 $5	FR 1800-2	30	35	40	44	48	55	75	85	90	100	95	105	105	115	130 -	145	175	190	325	370
1929 Ty 1 $10	FR 1801-1	30	35	35	38	42	46	68 -	75	95	105	115	125	125	135	130	145	170	185	325	350
1929 Ty 2 $10	FR 1801-2	30	35	37	42	45	50	70	80	95	105	105	115	115	125	160	175	200 -	220	325	350
1929 Ty 1 $20	FR 1802-1	35	40	38	42	53	58	75	85	85	95	145	160	180	200	185	205	190	205	685	750
1929 Ty 2 $20	FR 1802-2	37	42	45	50	55	65	85	95	110	120	165 -	180	170 -	185	175 -	190	210	235	600	650
1929 Ty 1 $50	FR 1803-1	145	160	155	170	165	180	300	325	350	385	365	400	410	450	425	475	500	550	~ ~ ~	~ ~ ~
1929 Ty 2 $50	FR 1803-2	275	300	285	315	310	340	400	430	425	465	500	550	575	625	650	700	800	900	1,500	1,650
1929 Ty 1 $100	FR 1804-1	320	350	330	360	340	375	375	415	420	460	500	550	550	600	700	775	725	800	~ ~ ~	~ ~ ~
1929 Ty 2 $100	FR 1804-2	400	440	410	450	420	460	440	480	525	575	600	650	675	735	750	825	1,000	1,100	~ ~ ~	~ ~ ~

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	39	43	40	44	43	47	45	50	48	52	68	75	82	90	95	105	185	205	475	525
1929 $10	FR 1860	23	25	24	26	26	28	30	33	45	50	70	77	88	95	115	125	200	215	500	550
1929 $20	FR 1870	27	30	33	36	38	42	43	47	53	58	85	93	90	100	115	125	200	220	550	600
1929 $50	FR 1880	73	80	75	82	80	88	85	93	105	115	155	170	160	175	185	200	475	520	1,100	1,200
1929 $100	FR 1890	110	120	135	150	140	155	165	180	185	200	195	215	200	220	225	250	575	625	1,550	1,700

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	50.00	55.00	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	82	80	88	85	95	125	140	200	220
1928 $10	FR 2000	22.00	24.00	24.00	26.00	26.00	28.00	30.00	33.00	33.00	36.00	42	46	50	55	75	80	125	140	200	220
1928 $20	FR 2050	30.00	33.00	31.00	34.00	32.00	35.00	33.00	36.00	35.00	38.00	55	60	75	80	95	105	150	165	300	330
1928 $50	FR 2100	68.00	75.00	75.00	85.00	80.00	90.00	95.00	105.00	115	125	165	180	200	220	270	300	300	330	525	575
1928 $100	FR 2150	110	120	125	135	135	145	145	155	155	170	180	200	210	230	285	310	385	425	800	900
1928 $500	FR 2200	700	775	750	825	1,000	1,100	1,200	1,350	1,450	1,575	1,900	2,100	2,200	2,400	4,500	4,900	5,500	6,000	8,000	8,800
1928 $1,000	FR 2210	1,450	1,600	1,700	1,875	1,850	2,000	2,500	2,750	2,900	3,200	3,200	3,600	3,900	4,300	5,000	5,400	6,000	6,500	15,500	17,000
1928 $5,000	FR 2220	20,000	22,000	28,000	37,500	45,000	55,000	51,000	61,000	56,000	66,000	62,000	72,000	90,000	100K	115K	125K	140K	155K	185K	200K
1928 $10,000	FR 2230	35,000	40,000	40,000	44,000	60,000	70,000	80,000	90,000	100K	110K	125K	135K	190K	210K	265K	290K	315K	345K	~ ~ ~	~ ~ ~
1934 $5	FR 1955	10.00	11.00	10.15	11.15	10.25	11.25	10.35	11.35	10.50	11.50	15	17	23	25	27	30	35	38	65	75
1934 $10	FR 2004	13.00	14.00	13.10	14.10	13.20	14.20	13.30	14.30	13.50	14.75	19	22	28	31	35	38	47	52	80	90
1934 $20	FR 2054	21.50	22.50	21.75	22.75	21.85	23.00	22.00	24.00	23.00	25.00	25	28	32	35	40	44	48	53	120	135
1934 $50	FR 2102	55	60	56	61	58	64	60	66	64	70	70	77	90	100	95	105	115	125	210	230
1934 $100	FR 2152	105	110	106	113	108	115	110	118	112	120	125	140	140	155	145	160	240	260	390	430
1934 $500	FR 2201	700	750	750	800	775	850	875	950	950	1,025	1,300	1,400	1,500	1,625	1,900	2,100	2,200	2,400	6,000	6,500
1934 $1,000	FR 2211	1,275	1,375	1,600	1,700	1,700	1,850	1,875	2,050	2,200	2,375	2,500	2,725	2,900	3,150	3,600	4,000	5,500	6,000	7,500	8,200
1934 $5,000	FR 2221	20,000	22,000	27,500	37,500	40,000	50,000	50,000	60,000	55,000	65,000	60,000	70,000	87,500	95,000	100K	110K	125K	135K	160K	175K
1934 $10,000	FR 2231	32,500	35,000	37,500	42,000	42,500	47,000	47,500	52,500	52,500	57,500	58,000	65,000	75,000	85,000	100K	110K	110K	120K	150K	165K
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	10.00 +	11.00	17 +	19	18 +	20	19 +	21	20 +	22	40	45
1950 $10	FR 2010	11.50	12.50	11.75	12.75	12.00	13.00	12.25	13.25	14.00	15.00	20	22	25	28	27	30	37	40	75	85
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	23.00	25.00	27	30	28	31	30	33	35	38	73	80
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	55.00	60.00	65	72	70	80	80	90	115	125	160	175
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	110	120	125	135	140	150	145	155	150	165	275	300

WORLD WAR II EMERGENCY ISSUES

HAWAII																					
1945 A $1	FR 2300	30	33	33	36	38	42	40	44	48	53	80	90	95	105	100	110	120	130	340	375
1934 $5	FR 2301	55	60	60	65	80	90	120	130	205	225	330	360	375	405	475	525	900	1,000	2,500	2,750
1934 A $5	FR 2302	60	65	65	72	80	90	115	125	200	220	330	360	375	405	400	440	700	775	2,300	2,500
1934 A $10	FR 2303	50	55	55	60	65	72	125	135	200	220	340	370	355	385	365	400	1,000	1,100	2,500	2,750
1934 $20	FR 2304	55	60	63	70	85	95	140	155	425	465	900	1,000	1,100	1,200	1,350	1,500	2,600	2,850	5,750	6,250
1934 A $20	FR 2305	50	55	55	60	60	65	92	100	165	180	450	490	575	635	685	750	1,700	1,850	4,550	5,000
NORTH AFRICA (YELLOW SEAL)																					
[illegible] A $1	FR 2306	32	35	50	54	52	57	55	60	63	70	90	100	110	120	135	145	235	255	925	1,025
[illegible] A $5	FR 2307	34	37	44	48	50	55	62	68	90	100	150	165	165	180	185	205	350	385	1,600	1,750
[illegible] A $10	FR 2309	32	35	42	46	46	50	65	70	110	120	160	175	180	200	235	255	435	475	1,425	1,575
[illegible] $20	FR 2308	900	1,000	1,600	1,750	2,950	3,250	6,000	6,500	8,000	8,800	10,000	11,000	16,500	18,000	20,000	22,000	25,000	27,500	37,500	42,500

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	65	72	75	85	90	100	180	200	275	305	310	340	425	465	575	625	950	1,050	3,000	3,300
1928 $20	FR 2402	80	88	85	95	100	110	200	220	260	285	390	430	440	485	650	725	1,300	1,450	4,450	4,850
1928 $50	FR 2404	185	205	205	225	275	300	800	875	1,125	1,225	1,500	1,650	2,100	2,300	3,050	3,350	4,500	5,000	11,500	12,500
1928 $100	FR 2405	300	330	375	410	525	575	1,400	1,525	1,850	2,025	2,800	3,100	4,750	5,350	6,750	7,550	18,500	20,500	75,000	85,000
1928 $500	FR 2407	2,250	2,450	5,600	6,100	8,500	9,250	17,000	18,500	18,500	20,500	23,500	25,500	27,500	31,000	40,000	43,000	70,000	80,000	150K	165K
1928 $1,000	FR 2408	4,750	5,250	7,400	8,100	12,000	13,000	20,000	22,000	30,000	33,000	35,000	38,000	40,000	44,000	50,000	55,000	75,000	85,000	150K	165K

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	VCH CU 64 BID	VCH CU 64 ASK	GEM CU 65 BID	GEM CU 65 ASK	SUP CU 67 BID	SUP CU 67 ASK
U.S. NOTES (LEGAL TENDER)												
[illegible]	FR [illegible]	12	8,000	10,000	15,000	18,000	17,000	20,000	20,000	23,500	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]-1708	12	800	875	1,200	1,300	1,500	1,650	2,250	2,500	3,000	[illegible]
[illegible]	FR 1725-1731	12	900	1,100	1,220	1,350	2,000	2,200	2,400	2,650	3,700	4,100
[illegible]	FR 1509	18	675	750	850	950	1,250	1,375	1,850	2,050	2,[illegible]	2,[illegible]
[illegible]	FR [illegible]	18	1,000	1,150	1,300	1,450	1,650	1,850	2,700	3,000	3,900	[illegible]
SILVER CERTIFICATES												
[illegible]	FR [illegible]	12	1,500	1,700	2,200	2,500	2,500	2,750	3,000	3,400	[illegible]	[illegible]
[illegible]	FR [illegible]	12	2,100	2,300	3,000	3,300	3,400	3,750	4,800	5,300	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]-1754	12	785	860	1,250	1,375	1,500	1,650	1,950	2,150	[illegible]	[illegible]
[illegible]	FR 1791	12	2,600	2,900	3,800	4,200	4,500	4,950	6,000	6,600	[illegible]	[illegible]
[illegible]	[illegible]	12	700	775	850	950	1,150	1,275	1,350	1,500	[illegible]	[illegible]
[illegible]	FR [illegible]	18	700	775	1,000	1,100	1,300	1,450	1,700	1,850	[illegible]	[illegible]
[illegible]	[illegible]	18	900	1,000	1,350	1,500	1,550	1,750	2,050	2,900	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	3,000	3,300	4,200	4,600	5,200	5,700	6,500	7,200	~ ~ ~	~ ~ ~
WW II EMERGENCY ISSUES												
[illegible]	[illegible]	12	3,200	3,500	5,000	5,500	6,500	7,200	11,000	12,000	[illegible]	[illegible]
[illegible]	[illegible]	12	5,250	5,750	8,000	8,800	9,350	10,350	18,500	20,500	~ ~ ~	~ ~ ~
NATIONAL CURRENCY												
[illegible]	[illegible]	6	500	560	575	625	600	650	650	700	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	550	610	625	675	650	700	675	725	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	625	675	675	725	700	775	750	825	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	3,000	3,300	3,400	3,700	3,500	4,000	4,000	4,500	~ ~ ~	~ ~ ~
[illegible]	FR [illegible]	6	4,400	4,800	4,600	5,100	4,800	5,200	5,[illegible]	[illegible]	~ ~ ~	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	2.00	2.50	3.00	3.45	5.50	6.00	11.00	12.00	20	22	40	45	50	60	60	70
9/16/46 10¢	2.00	2.50	3.00	3.45	4.50	5.50	9.00	10.00	23	25	45	50	50	60	65	75
through 25¢	6.00	7.00	9.00	10.00	11.00	12.00	22.00	24.00	33	36	90	100	100	115	120	130
3/10/47 50¢	8.25	9.25	10.00	11.00	12.00	14.00	23.00	25.00	46	50	100	130	140	155	195	215
$1.00	3.00	4.00	4.50	5.00	6.00	7.00	12.00	13.00	38	42	80	90	100	110	180	200
$5.00	17.50	20.00	19.00	21.00	25.00	27.00	50.00	55.00	75	85	185	205	215	235	300	345
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70	77	155	175	200	220	280	320
Series 471																
Issued 5¢	2.75	3.25	3.25	3.75	7.00	8.00	17	19	27	30	55	60	60	66	73	80
3/10/47 10¢	2.50	3.00	4.25	4.75	5.50	6.50	11	12	26	28	50	55	60	65	85	93
through 25¢	7.00	9.00	9.00	11.00	16.00	18.00	60	70	70	80	150	165	165	185	225	250
3/22/48 50¢	9.00	12.00	11.00	13.00	19.00	21.00	90	100	100	110	170	185	190	210	285	315
$1.00	9.50	11.00	11.00	13.00	20.00	23.00	80	88	135	150	190	210	230	255	330	365
$5.00	350	385	385	425	800	880	1,650	1,800	2,400	2,650	4,750	5,250	5,250	5,750	9,000	10,000
$10.00	110	130	130	150	170	190	350	385	375	410	650	700	750	850	1,950	2,150
Series 472																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.50	1.35	1.60	2.00	2.25	5.50	6.25	8.00	9.00	14.00	15.50
3/22/48 10¢	1.25	1.50	1.65	1.85	3.00	3.40	8.00	9.00	12	14	34	38	45	50	64	70
through 25¢	1.75	2.25	2.25	2.75	7.50	8.50	15.00	16.50	39	43	100	110	115	125	215	235
6/20/51 50¢	3.25	3.75	4.00	5.00	11.00	13.00	28.00	32.00	43	48	115	130	140	155	235	260
$1.00	4.00	4.50	6.50	7.50	14.00	15.50	33.00	37.00	65	75	155	170	185	210	350	385
$5.00	75	85	95	105	160	175	260	280	650	725	1,700	1,850	1,775	1,900	2,250	2,450
$10.00	20	22	32	35	55	60	115–	125	325	360	1,000	1,100	1,100	1,200	2,050	2,250
Series 481																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.50	3.25	6.50	7.50	13.00	15.00	14.50	16.00	18.00	20.00
6/20/51 10¢	1.00	1.25	1.10	1.35	1.35	1.75	2.75	4.00	7.50	8.50	14.50	16.50	15.00	17.00	18.50	21.00
through 25¢	1.50	2.00	2.50	3.00	5.00	6.00	9.00	11.00	15	17	32	35	35	39	45	50
5/25/54 50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38	45	100	110	125	135	215	235
$1.00	5.00	6.00	7.50	8.50	13.50	15.50	36.00	41.00	80	90	175	195	205	225	325	375
$5.00	45	50	75	85	90	100	250	275	450	550	1,000	1,200	1,300	1,450	2,200	2,400
$10.00	20	23	31	34	50	55	145	160	435	480	900	1,000	1,200	1,350	1,750	1,900
Series 521																
Issued 5¢	1.25	1.50	1.40	1.65	2.00	2.50	4.00	5.00	9.00	11.00	18	20	20	23	25	27
5/25/54 10¢	1.25	1.50	1.35	1.60	1.75	2.00	4.00	5.00	10.00	11.00	19	21	21	23	30	33
through 25¢	1.75	2.00	2.50	3.00	5.50	6.00	13.00	14.00	19	21	40	45	50	58	85	95
5/27/58 50¢	3.50	5.00	4.50	5.00	10.00	11.00	22.50	25.00	40	45	90	100	95	105	350	400
$1.00	5.50	6.00	7.00	8.00	9.00	10.00	16.00	18.00	42	47	85	95	110	120	190	210
$5.00	180	200	225	250	350	385	550	600	1,050	1,150	2,800	3,100	3,500	3,850	4,100	4,500
$10.00	45	55	58	65	100	110	240	260	440	480	1,000	1,100	1,650	1,800	2,200	2,400
Series 541																
Issued 5¢	1.00	1.25	1.10	1.35	1.25	1.50	2.00	2.50	2.40	2.80	5.00	5.50	5.50	6.00	8.50	9.50
5/27/58 10¢	1.00	1.25	1.10	1.35	3.00	3.50	6.00	7.00	7.00	8.00	17	19	18	20	27	30
through 25¢	1.50	1.75	2.00	2.25	6.00	7.00	15.00	16.50	17	19	30	33	31	34	38	42
5/26/61 50¢	1.75	2.00	2.50	3.50	20.00	22.00	30.00	33.00	35	38	125	135	150	170	290	320
$1.00	6.50	7.00	7.50	8.50	19.00	22.00	45.00	50.00	70	80	275	300	300	330	480	535
$5.00	600	660	900	1,000	1,500	1,700	2,300	2,550	2,900	3,200	5,000	5,500	6,000	7,000	12,000	14,000
$10.00	125	145	135	155	150	170	440	485	1,100	1,200	1,950	2,150	3,500	4,000	4,800	5,400
Series 591																
Issued 5¢	1.00	1.25	1.25	1.50	4.00	5.00	8.00	10.00	18	22	41	45	45	50	60	70
5/26/61 10¢	1.25	1.50	2.00	2.50	3.50	4.00	8.00	10.00	21	24	44	50	50	55	70	80
through 25¢	8.00	9.00	10.00	12.00	14.00	16.00	30.00	33.00	50	55	120	130	130	145	300	330
1/6/64 50¢	13.00	15.00	15.00	17.00	21.00	24.00	45.00	52.00	75	85	135	150	185	205	305	335
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	45.00	52.00	80	90	150	180	195	215	430	480
$5.00	360	390	415	455	575	625	850	950	1,200	1,350	2,900	3,200	3,500	3,850	6,000	6,600
$10.00	75	85	105	115	185	210	335	365	825	925	1,800	2,000	2,200	2,400	3,200	3,500
Series 611																
Issued 5¢	1.00	1.25	1.20	1.50	3.00	3.50	7.00	8.00	8.00	9.00	16	18	17	19	25	28
1/06/64 10¢	1.00	1.50	1.25	1.75	3.00	3.50	7.00	8.00	9.00	10.00	18	20	19	21	38	42
through 25¢	1.00	1.50	1.75	2.25	10.00	11.00	20.00	22.00	26	29	60	65	70	75	85	92
4/28/69 50¢	3.00	4.00	4.25	5.00	17.00	19.00	27.00	30.00	30	33	85	95	100	110	155	170
$1.00	3.00	3.50	3.50	4.00	4.75	5.50	10.00	11.00	25	27	40	48	48	55	90	100
$5.00	66	76	80	90	120	130	250	300	350	385	475	525	550	600	1,025	1,125
$10.00	45	50	75	85	120	130	210	230	285	315	550	600	630	690	1,300	1,450
Series 641																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.20	1.60	3.00	3.50	3.50	4.00	6.00	6.75
8/31/65 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.50	2.25	3.00	3.50	4.50	5.00	14.00	16.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	2.50	3.75	7.00	8.00	7.50	8.50	17	19
10/21/68 50¢	1.00	1.25	1.10	1.40	1.25	1.75	2.50	3.00	5.50	6.50	9.00	11.00	13.00	15.00	25	28
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.75	7.50	8.50	19.00	21.00	20.00	22.00	35	38
$5.00	8.00	11.00	12.00	14.00	17.00	19.00	34.00	38.00	70	77	100	110	130	145	240	265
$10.00	7.00	8.00	8.50	9.50	15.00	17.00	29.00	32.00	37	40	85	95	115	125	180	200
Series 651																
Issued 5¢	120	135	125	140	130	145	135	150	140	155	145	160	150	165	160	175
4/28/68 10¢	45	50	50	55	55	60	65	70	75	80	80	90	90	100	100	110
through 25¢	120	130	130	140	140	150	150	165	160	175	170	185	180	200	190	210
11/19/73 50¢	55.00	60.00	60.00	65.00	65.00	70.00	70.00	75.00	75	80	80	85	85	95	110	120
$1.00	1.00	1.50	1.50	2.00	2.50	3.00	4.50	5.50	11	14	18	20	21	23	32	36
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60	65	72	80	78	85	82	90
$10.00	22.00	24.00	25.00	28.00	29.00	32.00	46.00	53.00	60	70	105	115	125	140	150	165
Series 661																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.65	2.00	4.00	4.50	5.50	6.00	11.00	12.00
10/21/68 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.50	2.25	3.75	4.25	5.25	5.75	10.50	11.50
through 25¢	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.00	4.00	11.00	12.00	12.50	13.50	17.00	19.00
8/11/69 50¢	1.00	1.25	1.10	1.35	1.40	1.90	2.00	2.50	4.00	5.00	11.00	12.00	12.50	13.50	18.00	20.00
$1.00	1.00	1.25	1.10	1.35	1.20	1.45	2.00	2.50	3.50	5.50	11.00	12.00	14.00	15.50	22.00	24.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	5.00	6.00	5.50	6.50	13.00	14.00	16.00	18.00	25.00	27.00
$10.00	80	90	105	115	140	155	330	365	450	500	800	900	1,150	1,250	1,750	1,900
$20.00	55	62	60	67	65	72	140	155	210	230	675	750	850	925	1,000	1,100
Series 681																
Issued 5¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.25	1.75	4.00	5.00	4.50	5.50	9.00	10.00
8/11/69 10¢	1.00	1.25	1.05	1.30	1.10	1.35	1.15	1.40	1.60	2.40	4.00	5.00	4.50	5.50	10.00	11.00
through 25¢	1.00	1.25	1.05	1.30	1.10	1.35	2.00	2.50	3.50	4.50	7.00	10.00	10.00	11.00	12.00	13.00
10/7/70 50¢	1.00	1.25	1.05	1.30	1.10	1.35	2.25	3.00	4.50	5.50	8.50	10.50	10.50	11.50	13.00	14.00
$1.00	1.10	1.50	1.25	1.75	2.00	2.75	2.25	3.00	3.50	4.50	9.00	10.00	11.00	12.00	18.00	20.00
$5.00	1.25	2.00	2.00	3.00	10.00	11.00	16.00	18.00	20	22	35	40	63	70	100	110
$10.00	11.00	13.00	17.00	19.00	25.00	27.00	43.00	47.00	70	80	175	195	200	220	275	310
$20.00	10.00	12.00	14.00	16.00	26.00	28.00	45.00	50.00	80	90	175	195	325	355	460	500
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	115	125	200	220
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	700	775
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	950	1,050
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	75	80	80	85	82	90
Series 692																
Issued 5¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	1.75	2.75	4.00	5.00	5.50	6.00	7.00	8.00
10/7/70 10¢	1.00	1.25	1.10	1.35	1.20	1.45	1.30	1.60	2.00	3.00	4.50	5.25	6.00	6.75	8.00	9.00
through 25¢	1.00	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	14.00	16.00	17	19
3/15/73 50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	18	20	29	32
$1.00	1.50	1.75	1.85	2.25	3.00	3.50	10.00	11.00	12.00	14.00	40	45	45	50	65	75
$5.00	30	33	35	40	45	50	80	90	110	120	325	355	450	500	475	525
$10.00	45	55	58	65	95	105	195	220	280	310	450	490	500	550	900	1,000
$20.00	35	40	45	50	75	85	100	110	270	300	465	525	500	600	950	1,050
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	375	425
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	600	660
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	550	600
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	650	710

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG 8 BID	VG 8 ASK	FINE 12 BID	FINE 12 ASK	VF 20 BID	VF 20 ASK	XF 40 BID	XF 40 ASK	AU 50 BID	AU 50 ASK	CU 60 BID	CU 60 ASK	CH CU 63 BID	CH CU 63 ASK	GEM CU 65 BID	GEM CU 65 ASK
Series 461																
Issued 5¢	110	125	140	155	190	210	375	450	675	750	775	850	~~~	~~~	~~~	~~~
9/16/46 10¢	100	110	150	165	210	230	400	475	700	775	810	885	900	1,000	~~~	~~~
through 25¢	800	950	1,300	1,500	1,900	2,100	2,200	2,400	2,900	3,200	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 50¢	425	500	550	650	800	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	160	180	300	340	425	475	725	875	1,400	1,600	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	700	775	800	885	900	1,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	525	625	600	725	725	900	1,500	1,650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 471																
Issued 5¢	450	500	525	575	650	725	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
3/10/47 10¢	575	625	650	725	1,000	1,100	1,600	1,800	3,200	3,500	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	1,300	1,450	1,500	1,700	2,200	2,400	2,900	3,200	5,900	6,500	~~~	~~~	~~~	~~~	~~~	~~~
3/22/48 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	600	725	700	850	1,050	1,150	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	5,000	5,750	6,000	7,000	8,500	9,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 472																
Issued 5¢	95	105	160	175	210	240	375	430	470	510	700	850	825	925	975	1,075
3/22/48 10¢	100	120	165	185	235	270	395	475	450	550	800	950	1,000	1,100	2,050	2,250
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
6/20/51 50¢	2,200	2,450	3,500	3,850	4,800	5,300	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	320	360	375	430	535	650	750	900	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 481																
Issued 5¢	90	100	110	135	220	260	350	425	600	725	750	900	~~~	~~~	~~~	~~~
6/20/51 10¢	80	90	100	110	175	205	300	360	550	675	700	850	~~~	~~~	~~~	~~~
through 25¢	95	105	115	125	260	285	440	485	725	865	900	1,100	~~~	~~~	~~~	~~~
5/25/54 50¢	1,350	1,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	550	675	650	775	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 521																
Issued 5¢	130	145	165	185	305	335	475	525	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
5/25/54 10¢	115	130	155	175	300	330	665	735	1,300	1,450	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	205	225	300	330	400	440	600	660	1,400	1,550	3,000	3,300	~~~	~~~	~~~	~~~
5/27/58 50¢	310	340	375	415	425	475	675	750	1,400	1,550	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	350	380	400	440	575	650	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 541																
Issued 5¢	65	75	100	110	120	135	190	210	250	275	300	350	350	385	550	600
5/27/58 10¢	55	65	80	90	100	115	200	220	250	275	290	340	~~~	~~~	~~~	~~~
through 25¢	135	150	180	200	245	270	325	360	400	440	525	600	~~~	~~~	~~~	~~~
5/26/61 50¢	75	90	110	130	140	160	230	255	265	290	300	350	340	375	675	775
$1.00	335	365	410	450	500	550	700	850	1,250	1,400	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	8,000	9,000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	1,800	2,000	3,900	4,300	5,500	6,000	8,300	9,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 591																
Issued 5¢	80	90	120	130	145	165	210	230	290	330	375	425	~~~	~~~	~~~	~~~
5/26/61 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1/6/64 50¢	1,300	1,450	1,500	1,650	1,800	2,000	3,750	4,500	7,500	8,500	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	475	550	750	850	900	1,000	1,200	1,350	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 611																
Issued 5¢	35	45	50	60	65	75	75	85	90	100	120	135	175	195	235	260
1/06/64 10¢	30	35	45	50	60	65	70	77	75	82	80	90	85	95	110	120
through 25¢	450	550	600	725	750	875	900	1,100	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/69 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	70	77	85	95	110	120	165	185	230	255	365	425	~~~	~~~	~~~	~~~
$5.00	400	480	600	725	900	1,100	1,200	1,450	1,700	2,050	2,500	3,000	~~~	~~~	~~~	~~~
$10.00	250	300	375	450	650	750	950	1,150	1,250	1,500	1,900	2,300	~~~	~~~	~~~	~~~
Series 641																
Issued 5¢	45	55	50	60	70	80	100	110	125	150	200	225	~~~	~~~	~~~	~~~
8/31/65 10¢	90	105	120	140	200	240	310	370	390	430	500	550	670	740	~~~	~~~
through 25¢	85	100	115	135	185	215	275	325	325	390	450	500	~~~	~~~	~~~	~~~
10/21/68 50¢	100	120	125	145	210	250	330	400	415	460	600	650	~~~	~~~	~~~	~~~
$1.00	100	120	125	145	210	250	330	400	425	475	610	675	~~~	~~~	~~~	~~~
$5.00	300	330	375	425	450	500	650	775	1,000	1,200	2,000	2,400	~~~	~~~	~~~	~~~
$10.00	85	95	120	135	230	255	410	450	575	625	1,350	1,500	1,875	2,075	~~~	~~~
Series 651																
Issued 5¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
4/28/68 10¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
11/19/73 50¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$10.00	2,200	2,400	4,500	5,000	6,000	6,600	11,000	12,500	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
Series 661																
Issued 5¢	145	170	170	190	260	300	420	470	490	550	550	650	~~~	~~~	~~~	~~~
10/21/68 10¢	140	160	165	185	180	225	320	350	350	385	360	400	385	425	400	450
through 25¢	140	160	165	185	225	250	400	440	525	575	675	750	~~~	~~~	~~~	~~~
8/11/69 50¢	1,500	1,700	2,400	2,700	3,100	3,400	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$1.00	85	100	150	170	215	235	330	365	375	410	420	460	450	490	490	540
$5.00	325	375	400	480	450	550	700	850	1,000	1,150	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	750	850	800	900	875	975	1,075	1,175	1,650	1,850	4,000	4,500	6,500	7,500	~~~	~~~
$20.00	310	360	395	480	425	525	725	800	1,150	1,300	2,300	2,550	~~~	~~~	~~~	~~~
Series 681																
Issued 5¢	65	75	90	100	110	130	165	195	200	240	275	325	350	400	525	575
8/11/69 10¢	70	80	95	115	120	140	180	215	225	265	300	360	~~~	~~~	~~~	~~~
through 25¢	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,400	4,800
10/7/70 50¢	75	85	100	120	125	150	200	240	250	300	350	400	400	440	525	575
$1.00	65	75	80	95	125	150	185	230	230	280	350	425	460	500	525	575
$5.00	450	500	510	570	600	660	725	800	975	1,175	2,200	2,650	~~~	~~~	~~~	~~~
$10.00	375	425	450	500	550	600	700	775	900	1,100	1,900	2,300	~~~	~~~	~~~	~~~
$20.00	185	210	285	320	400	450	500	550	675	775	1,200	1,450	~~~	~~~	~~~	~~~
Series 691																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,775	1,950
$5.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	1,100	1,200
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	900	1,000
$20.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	4,600	5,000
Series 692																
Issued 5¢	35	45	45	50	65	72	95	105	125	140	270	300	~~~	~~~	~~~	~~~
10/7/70 10¢	40	50	60	70	75	85	95	105	135	150	290	350	~~~	~~~	~~~	~~~
through 25¢	80	95	100	110	160	180	250	300	260	310	300	360	~~~	~~~	~~~	~~~
3/15/73 50¢	95	115	125	145	210	230	335	385	400	480	500	600	~~~	~~~	~~~	~~~
$1.00	85	100	100	120	135	160	210	240	260	300	310	360	~~~	~~~	~~~	~~~
$5.00	1,250	1,400	1,300	1,425	1,325	1,450	1,375	1,525	1,425	1,575	1,600	1,750	1,800	2,000	2,500	2,750
$10.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
$20.00	200	240	260	285	410	450	650	725	850	950	1,550	1,700	1,725	1,900	~~~	~~~
Series 701																
Unissued $1.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
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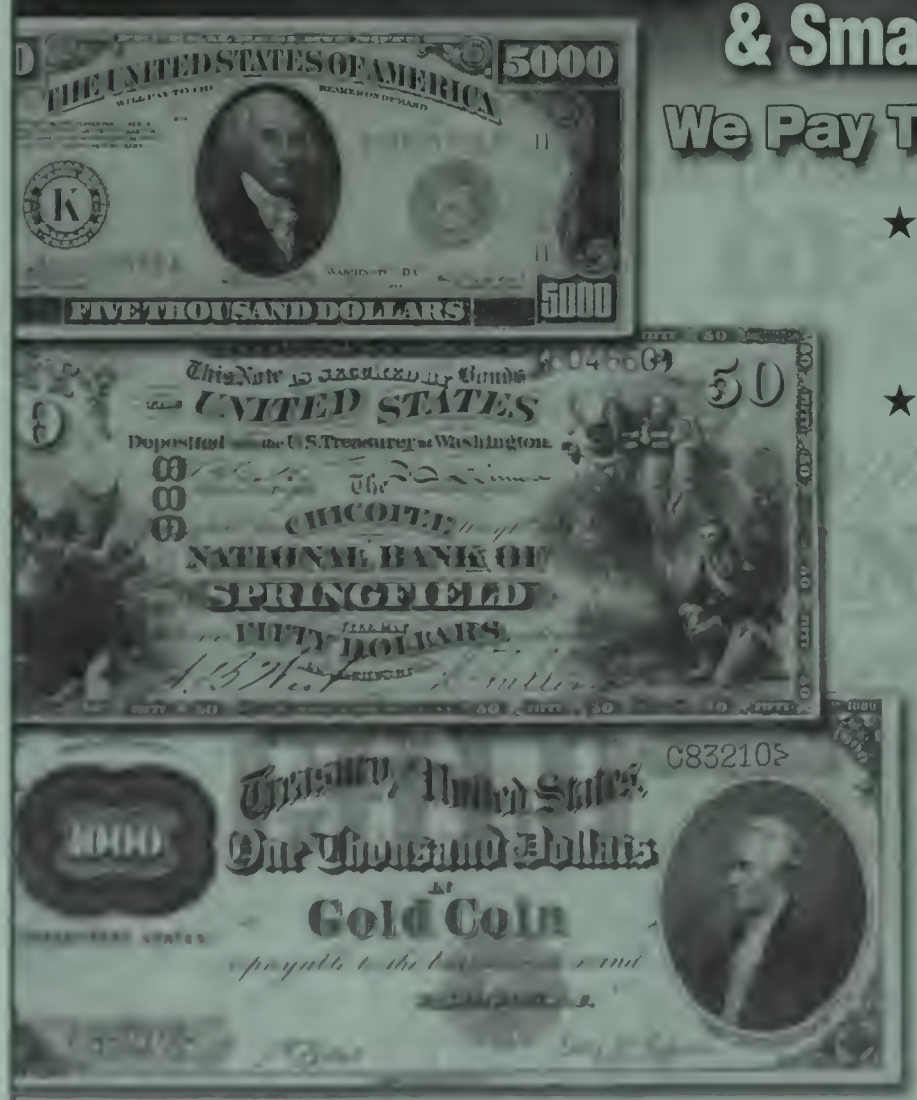

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